



INVEST LIKE A PRO, WITH THE PROS!





Source: Paul Wakefield

With apologies to Supertramp, yes there's a trade war going on between the U.S. and China but today's new Capital Ideas Digest has four

investment ideas whose businesses are completely unaffected.

We'll send you the usual email notification at 7 pm eastern time.

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Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

Boyd Group Income Fund (TSX:BYD.UN). CIBC raises the price target to \$194 (Canadian) from \$187 and reiterates "outperformer".

Kinross Gold (TSX:K). Canaccord Genuity moves the price target to \$8 from \$7.25 on the company's Q2 results and improving project pipeline.

Constellation Software (TSX:CSU).

RBC hikes the target to \$1,450 from \$1,350 citing rebounding EBITDA margins.

Restaurant Brands Int'l (TSX:QSR;NYSE:QSR).

CIBC moves the target to \$84 (U.S.) from \$75 and reiterates "outperformer".

U.S. ANALYSTS' CALLS

Take Two Interactive (NASDAQ:TTWO) gets its target raised to \$134 from \$114 at Piper Jaffray.

STOCKS THAT MAY MOVE

Wayland Group (CSE:WAYL) is looking to sell its Canadian business to **Cryptologic Corp.**

(CSE:CRY) in a transaction valued at about \$230 million (Canadian), plus liabilities, which would convert Cryptologic from a cryptocurrency miner to a "single-purpose cannabis company with a cash balance of at least \$25-million."

Aurora Cannabis (TSX:ACB;NYSE:ACB) is projecting fiscal Q4 revenue of as much as \$107 million, up from \$19.1 million the previous year. The company also said it should have positive adjusted EBITDA for the full fiscal year.

Brookfield Asset Management

(TSX:BAM.A;NYSE:BAM) has offered nearly \$860 million in cash to buy Australian retirement home operator Aveo Group.

Just Energy Group (TSX:JE;NYSE:JE) says Patrick McCullough has “*departed the company*” as president and CEO, and from the board and the company’s subsidiaries, effective immediately. Director Scott Gahn has been named president and CEO.

CI Financial (TSX:CIX) has appointed Kurt MacAlpine as its new CEO, replacing Peter Anderson, who is retiring.

Hudson's Bay Co. (TSX:HBC). The battle for the retailer and real estate owner continues as Catalyst says it's increased the maximum number of shares it will purchase to nearly 19.8 million, or nearly 11% of the outstanding shares, worth about \$200 million.

Catalyst said the management-led buyout offer headed by Chairman Richard Baker “*greatly undervalues the company across each of its real estate, retail and iconic brand attributes.*”

Transat A.T. (TSX:TRZ) confirmed an offer from Montreal real estate developer Group Mach to buy at least 6.9 million, or about 19.5%, class B voting shares of the company at \$14.

Transat calls the move “*abusive*” and will take it up with Quebec's securities regulator. Group Mach is attempting to block Air Canada’s \$520 million, \$13 a share offer purchase of the tour

operator.

Tencent Holdings (OTC:TCEHY) is in talks to buy 10% of Universal Music from Vivendi, valuing the world's largest music business at about \$33.6 billion (U.S.). Tencent would have an option to buy a further 10%.

MasterCard (NYSE:MA) is buying the majority of European payments company Nets for \$3.19 billion in its largest-ever takeover.

New Media Investment Group (NYSE:NEWM) is buying Gannett, the owner of USA Today, for \$1.4 billion, to create the largest newspaper operator in the U.S.

Take Two Interactive (NASDAQ:TTWO) beat analysts estimates with its quarterly revenue and raised its revenue forecast on strength in its video game titles such as NBA 2K.

Amazon.com (NASDAQ:AMZN). Founder and majority shareholder Jeff Bezos sold \$2.8 billion worth of shares in the company in the last week.

MARKETS

S&P/TSX and U.S. equity indices are mixed to higher after China moved to stabilize its currency.

The major U.S. indices on Monday suffered

their worst trading session of the year amid the escalating trade and currency war between the U.S. and China.

CURRENCIES

The Canadian dollar is down slightly at \$0.7560 (U.S.)

COMMODITIES

West Texas Intermediate is recovering modestly from Monday's downturn at \$54.77 a barrel.

Gold is holding steady at \$1,477.60 an ounce.

DAILY UPDATE



Get ready for our interview with **RavenQuest BioMed (CSE:RQB)** CEO *George Robinson*.

He and his team have had their heads down for the past year building out the company's production capacity.

Now, Robinson is spreading the word to investors about the compelling story the company has going with its **unique Orbital Garden growing method**.

Let's just say **Health Canada is mighty impressed**.

We'll post this interview this Thursday.

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