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## **Morning Need to Know**

Getting you ready for your investing day

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Capital Ideas Media**

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## CANADIAN ANALYSTS' CALLS

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### **Kneat.com (TSXV:KSI).**

Mackie Research maintains "buy" and a \$2.50 (Canadian) price target, implying 105% upside, after the software for the life sciences sector company released its Q2 earnings results, which saw recurring revenue rise 250% from last year.

Kneat.com was our September 4, 2018 Digest cover story. The stock jumped as much as 41% after that, and is now higher by a more modest 11%.

### **Seven Aces (TSXV:ACES).**

Cormark Securities maintains a "buy" rating and a price target of \$1.60 following the gaming company's earnings report. The stock closed Wednesday at \$1.22.

**Hudson's Bay (TSX:HBC).** Scotiabank raises its target to \$11 from \$9.45 after the company said it was selling its Lord & Taylor Brand to Le Tote.

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## U.S. ANALYSTS' CALLS

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**Williams-Sonoma (NYSE:WSM)** gets its target price raised to \$70 (U.S.) from \$60 by Stifel Nicolaus and to \$64 from \$55 by J.P. Morgan.

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# STOCKS THAT MAY MOVE

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**Tilray (NASDAQ:TLRY)** is buying Canadian cannabis retailer Four20 for up to \$110 million (Canadian) in stock.

**Green Thumb Industries (CSE:GTII)**. Another cannabis company with a big revenue jump but a wider loss as this multi-state operator saw revenue climb 228% from last year, and took a net loss of \$22.2 million compared to a profit of \$392,888 a year earlier.

**BRP (TSX:DOO)** beat estimates with its quarterly earnings and raised its forecast.

**TD Bank (TSX:TD)** missed estimates with its quarterly earnings due to higher loan loss provisions and sluggish growth in its Canadian retail unit.

**Dollar General (NYSE:DG)** shares are higher by 7% in pre-market trading after the company beat estimates and raised its forecast on a wider array of merchandise and store renovations.

**Best Buy (NYSE:BBY)**. The retailer's sales forecast is below estimates as it cites Chinese tariffs on electronic goods.

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## MARKETS

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S&P/TSX and U.S. equity futures turned higher after China said it won't retaliate to the latest

round of tariff hikes by the U.S.

U.S. Q2 GDP was revised down slightly to growth of 2% from 2.1% in the first reading, while consumer spending was revised up to 4.7% from 4.3%.

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## **CURRENCIES**

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The Canadian dollar is up slightly at \$0.7524 (U.S.).

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## **COMMODITIES**

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West Texas Intermediate is up by 0.6% to \$56.13 a barrel after the U.S. government's Energy Information Agency reported a weekly crude oil inventory drawdown of 10 million barrels.

Gold is holding steady at \$1,552.20.

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## **DAILY UPDATE**

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Look what we found.

**A pharmaceutical company growing its revenue 400%, that's EBITDA positive, with acquisitions in the pipeline, and \$30 million in cash.**

Check out the new [\*Capital Ideas Digest\*](#) for this compelling idea.

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