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Tomorrow's [\*Capital Ideas Digest\*](#) features a strategist who explains what investors should really be looking at beyond the inverted yield curve.

Plus, five mid-cap growth stocks that make the cut.

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**Morning Need to Know**

# Getting you ready for your investing day

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Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**theScore (TSXV:SCR)**. Cormark Securities starts coverage with a "buy" rating a price target of \$0.75 (Canadian), which implies a gain of 53%, saying the *"U.S. sports betting opportunity for the sports app company is very large"*.

Meanwhile, Mackie Research maintains a "buy" on the SCR and a price target of \$1, which implies a projected return of 89%, as the path to sports betting in the U.S. becomes increasingly clear.

SCR is higher by 42% since our cover story last July after a recent breakout for the stock.

**Adventus Mining (TSXV:ADZN)**. Laurentian Bank Securities begins coverage with a "buy"

rating and a target of \$1.85.

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**Extendicare (TSX:EXE).** Echelon Wealth Partners upgrades to "buy" and raises the target to \$9 from \$8.25.

**Boardwalk REIT (TSX:BEI.UN).** RBC Dominion Securities upgrades to "buy" and moves the target to \$51 from \$49.

**Canadian Utilities (TSX:CU).** Credit Suisse upgrades to "outperform" and lifts the target to \$44 from \$40.

**Hydro One (TSX:H).** Credit Suisse also upgrades to "outperform" taking the target to \$27 from \$24.

**Premier Gold Mines (TSX:PG).** Canaccord Genuity lifts the target to \$5 from \$4.50 and reiterates "buy-top pick".

**First Majestic (TSX:FR).** H.C. Wainwright hikes the price targets on a number of precious metals companies including this silver producer as the target is moved to \$11.50 from \$8. FR closed Friday at \$13.13.

**Mogo Finance Technology (TSX:MOGO).** Mackie Research reduces the target to \$10 from \$12 and maintains "speculative buy" after an

"uninspiring" quarter.

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## U.S. ANALYSTS' CALLS

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**Livongo Health (NASDAQ:LVGO)**. J.P. Morgan initiates average with an "overweight" rating.

**Lululemon (NASDAQ:LULU)** gets its target raised to \$176 (U.S.) from \$165 at B. Riley FBR.

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## STOCKS THAT MAY MOVE

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**Russel Metals (TSX:RUS)** is buying oilfield services company City Pipe & Supply for about \$160 million (Canadian).

**DryShips (NASDAQ:DRYS)** is surging in pre-market trading after SPII Holdings said it would buy the rest of the company it doesn't already own for \$5.25 a share in cash, a 37% premium to Friday's close.

**CannTrust Holdings (TSX:TRST;NYSE:CTST)** said the Ontario Cannabis Store will return about \$2.9 million worth of "*non-conforming products.*"

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## MARKETS

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S&P/TSX and U.S. equity futures have started higher after China announced stimulus measures and Germany hinted at them.

**European stock indices** are up and Asian indices finished in the black.

This week will include a speech by U.S. Federal Reserve chair Powell at the annual Jackson Hole, Wyoming conference, and earnings from Canadian banks.

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## **CURRENCIES**

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The Canadian dollar is slightly higher at \$0.7539 (U.S.).

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## **COMMODITIES DAILY UPDATE**

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West Texas Intermediate is up 1% at \$55.34 a barrel after a drone attack on an oil facility in Saudi Arabia.

Gold is down 1% at \$1,507.90 an ounce.

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Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

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