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Keep reading for details about Planet 13's record quarter.

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## **Morning Need to Know**

Getting you ready for your investing day

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Capital Ideas Media**



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## CANADIAN ANALYSTS' CALLS

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**BRP (TSX:DOO)**. CIBC ups the target to \$56 (Canadian) from \$52 and reiterates "outperformer" saying the company can maintain momentum after a strong earnings report.

**Canadian Western Bank (TSX:CWB)**. Canaccord Genuity raises the target to \$34 from \$32 and maintains a "buy" rating.

**AltaGas (TSX:ALA)**. J.P. Morgan lifts the target to \$19 from \$18.

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## U.S. ANALYSTS' CALLS

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**Ambarella (NASDAQ:AMBA)**. Cowen & Co. raises the target to \$68 (U.S.) from \$54 after the video processing company beat analysts estimates with its Q2 results.

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## STOCKS THAT MAY MOVE

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**Planet 13 (CSE:PLTH)** is indeed on a planet to itself in the cannabis sector. This is a very specific business. One so-called SuperStore in Las Vegas that continues to see an increase in

revenue, profit and total visitors per day, which doubled to nearly 111,000 from 55,400 last November.

The company says it's on track to open phase two of its dispensary at the end of Q3, which will include a 15,000 square foot customer facing manufacturing facility, restaurant, coffee shop and event space.

Co-Ceo Bob Groesbeck gave us a tour of the expansion when we visited Las Vegas in March. **The stock is up 41% since then.**

[Here's our interview with Groesbeck](#)

**These are the hi-lights of Planet 13's Q2 results:**

- Q2 Revenue of \$16.5 million, 19.5% sequential growth over Q1 2019.
- SuperStore accounted for 9.5% of all Nevada cannabis dispensary revenue in Q2 2019.
- Q2 EBITDA of \$2.7 million, 105% sequential growth over Q1 2019.
- \$20 million in cash to complete all growth

initiatives

**Siyata Mobile (TSXV:SIM)** posted lower Q2 revenue and negative adjusted EBITDA as the company continues its transition from legacy products to its newer cellular communications systems including the flagship UV350.

Marc Seelenfreund, CEO and Chairman of Siyata Mobile had this to say:

*“We continue to build our sales channels by launching the highly innovative UV350 with Tier 1 cellular carriers and now have an opportunity sales pipeline that is unprecedented in the history of the Company.*

*These channels have resulted in purchase orders that have been announced to date in Q3, continue to build momentum and we anticipate strong growth moving forward.*

*The recently closed financing from a single investor supports our growth initiatives and strengthens our balance sheet as we grow these sales and work towards further strategic relationships, which we are confident will drive significant shareholder value.”*

**Sundial Growers (NASDAQ:SNDL)** has arranged a \$140 million credit facility through Bank of Montreal and ATB Financial.



## **DHX Media (TSX:DHX;NASDAQ:DHXM)**

has appointed former Marvel executive Eric Ellenbogen as CEO and vice chair of the board. He succeeds Michael Donovan, who has stepped down as CEO and executive chairman. but will remain as founding chairman.

DHX's stock peaked in 2014 at more than \$10 (Canadian) a share. It closed Thursday at \$1.62.

**Dell (NASDAQ:DELL)** handily beat estimates with its quarterly earnings and its profit forecast is ahead of expectations.

**Disney (NYSE:DIS)** is selling its stake in the YES Network to an investor group that includes Yankee Global Enterprises, as part of its \$71 billion (U.S.) deal to acquire Fox's entertainment assets.

**Tesla (NASDAQ:TSLA)** shares are up 5% pre-market after China said it would exempt 16 of the electric vehicles maker's models from a purchase tax.

**Ulta Beauty (NASDAQ:ULTA)** has been a huge winner more than tripling since 2015 but the stock is down more than 25% pre-market after the cosmetics company cut its full-year profit forecast.

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## **MARKETS**

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**S&P/TSX and U.S. equity futures** are indicating a solid open on the last trading day of August with the major indices recovering some of the losses from the month as both the U.S. and China say they're discussing the possibility of future trade talks.

Canadian Q2 GDP saw growth of 3.7%, well ahead of the 3% estimate.

In the U.K., **Brexit uncertainty** has led to business and consumer confidence hitting eight and six year lows, respectively.

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## **CURRENCIES**

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The Canadian dollar is up 0.2% at \$0.7539 (U.S.).

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## **COMMODITIES**

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West Texas Intermediate is down 0.6% to \$56.33 a barrel as companies operating in the U.S. Gulf Coast monitor the progress of Hurricane Dorian.

Gold is holding steady at \$1,538.50 after a bout of profit taking on Thursday.

Silver is sitting at \$18.38 an ounce, on pace for a 13% gain in June, its biggest monthly jump in three years.

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## **DAILY UPDATE**

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Get a closer look at this.

**A pharmaceutical company growing its revenue 400%, that's EBITDA positive, with acquisitions in the pipeline, and \$30 million in cash.**

Check out the latest [\*Capital Ideas Digest\*](#) for this compelling idea.

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Please email questions, comments or concerns to: [\*customercare@capitalideasresearch.com\*](mailto:customercare@capitalideasresearch.com)

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