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Morning Need to Know

Getting you ready for your investing day

August 7, 2019

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

MediPharm Labs (TSX:LABS). Roth Capital Partners starts coverage on the cannabis oils extractor with a "buy" rating and a price target of \$9 (Canadian), which implies a gain of 53%.

LABS rose 8.5% on Tuesday and closed at \$5.88.

Brookfield Property Partners (TSX:BPY.UN;NASDAQ:BPY) CIBC starts coverage with an "outperformer" and a price target of \$25 (U.S.), saying BPY offers:

..."one of the most compelling risk/reward profiles within our coverage universe, reflecting an above-average growth runway, a sustainable above-average yield, and valuation optionality. With

sector-leading liquidity, we believe BPY is a core holding."

BPY's U.S. shares closed Tuesday at \$18.75.

**

Detour Gold (TSX:DGC). Canaccord Genuity lifts the target to \$26 (Canadian) from \$22.50 and maintains a "buy" rating, saying the company "continues to demonstrate positive operating momentum."

DGC's shares are up 102% year-to-date.

Geodrill (TSX:GEO). Beacon Securities raises the target to \$2.70 from \$2.50, implying **59% upside**, and maintains a "buy' rating.

U.S. ANALYSTS' CALLS

Mosaic (NYSE:MOS) CIBC upgrades to "outperformer" and reduces the target to \$27 (U.S.) from \$28.

Tesla (NASDAQ:TSLA). Citi cuts the earnings expectations for the fiscal years through 2021, maintains a "sell" rating, and a target of \$191 due to several problems including weak gross profit margins and a lack of earnings quality.

STOCKS THAT MAY MOVE

Sprott (TSX:SII). Sprott Asset Management is

buying the gold strategies of Tocqueville Asset Management, which will add about \$1.9 billion to Sprott's assets under management.

Stingray Group (TSX:RAY.A;TSX:RAY.B)

Q1 revenue increased 133% per cent to \$80.4 million (Canadian) from a year ago...

..."primarily due to the acquisition of Newfoundland Capital Corp., combined with the acquisition of DJ Matic and Novramedia and organic growth in subscription video-ondemand."

The company also increased its quarterly dividend by nearly 8% to 7 cents per share.

GW Pharma (NASDAQ:GWPH) is up 13% in premarket after delivering solid financial results thanks to its CBD-derived epilepsy treatment.

Finning Int'l (TSX:FTT) saw quarterly net income rise 11% from last year, which beat estimates.

Siyata Mobile (TSXV:SIM) says the AT&T Workforce Manager enterprise application is now available on the company's Uniden UV350 in-vehicle phablet through AT&T (NYSE:T).

Halo Labs (NEO:HALO,OTC:AGEEF). Well, I

guess this was inevitable. I'll let Halo's news release speak for itself:

"Halo is pleased to announce that it is launching XES Sensual, the first sexual wellness system with an integrated applicator, specifically designed to deliver a cannabidiol (CBD) formulation through vaginal application.

XES Sensual is the first sexual wellness product that features both an applicator and serum and applies cannabinoid science to promote sexual pleasure. The serum is a proprietary formulation of cannabinoids and non-GMO botanical extracts that enhance relaxation and inflammation, helping to stimulate orgasms and satisfaction, especially in the population of women with an overly sensitive clitoral and vaginal anatomy."

Holloway Lodging (TSX:HLC) has sold the Travelodge hotel in Sydney, Nova Scotia for \$5.1 million and its leasehold interest in the Super 8 hotel located in Truro, Nova Scotia for \$3 million. The proceeds will be used to repay \$7.7 million in debt.

Disney (NYSE:DIS) shares are lower in premarket trading after the company missed quarterly earnings estimates as costs increased for Disney's coming media streaming business, and it folded in assets from the Twenty-First Century Fox acquisition.

MARKETS

S&P/TSX and U.S. equity

indices turned negative this morning as investors seek the perceived safety of gold, the Japanese yen and government bonds after central banks in New Zealand, India and Thailand lowered interest rates.

In economic data, German annual industrial production dropped the most in nearly a decade.

CURRENCIES

The Canadian dollar is down 0.4% at \$0.7496 (U.S.)

COMMODITIES

West Texas Intermediate sits at a seven month low of \$52.45 a barrel as global growth concerns weigh on sentiment.

Gold is up 1.6% and has broken through to \$1,509 an ounce as investors look for safety, and bet on lower interest rates and depreciating currencies.

China has added to its gold stash for eight straight months.

DAILY UPDATE



Get set for our interview on Thursday with RavenQuest BioMed (CSE:RQB) CEO George Robinson.

The stock jumped nearly 17% on Tuesday.

Robinson is spreading the word to investors about the compelling story the company has going with its unique Orbital Garden growing method.

Let's just say **Health Canada is very impressed**.

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