



**INVEST LIKE A PRO, WITH THE PROS!**





**RavenQuest BioMed (CSE:RQB)** shares have jumped 24% in the past two sessions.

That's as investors wake up to the story that CEO *George Robinson* and his team have largely kept under wraps until now while they built out and proved out their **unique Orbital Garden**

growing method.

Health Canada would tell you that RavenQuest BioMed is setting the standard for the industry.

[Here's our interview](#) with the company's highly-regarded CEO, George Robinson.

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## Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media



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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Columbia Care (NEO:CCHW)**. Beacon Securities starts coverage with a "buy" rating and a price target of \$14 (Canadian), giving the stock a

projected 12 month return of 114%.

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**Medexus Pharmaceuticals (TSXV:MDP).** Mackie Research maintains a "buy" rating and a price target of \$10.50, which implies **154% upside potential**.

Mackie calls the company a growth at a reasonable price play, that MDP is one of Canada's fastest growing specialty pharma companies, and that the share price is extremely undervalued. MDP is expected to release earnings numbers in two weeks.

Cormark Securities maintains a "buy" and a target of \$7.

**Home Capital Group (TSX:HCG).** RBC Dominion Securities upgrades to "outperform" and hikes the target to \$30 from \$25.

**Franco-Nevada (TSX:FNV;NYSE:FNV).** Industrial Alliance Securities raises the target to \$136 from \$125 and maintains a "buy" rating after the company delivered its earnings results, saying that:

*“Franco is the go-to option for generalists and/or those looking to hedge their portfolio with a quality, dividend paying, safe gold equity.”*

**BSR REIT (TSX:HOM.UN).** CIBC raises the target

to \$12.50 (U.S.) from \$11.75 and reiterates "outperformer".

### **Dream Industrial REIT (TSX:DIR.UN).**

Canaccord Genuity hikes the target to \$13.25 (Canadian) from \$12.25 and maintains "buy".

**Finning Int'l (TSX:FTT).** Raymond James upgrades to "outperform" and lifts the target to \$28 from \$27.

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## **U.S. ANALYSTS' CALLS**

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### **Booking Holdings (NASDAQ:BKNG).**

Mizuho raises the target to \$2,150 (U.S.) from \$2,050.

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## **STOCKS THAT MAY MOVE**

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**goeasy (TSX:GSY)** reported quarterly revenue and net income ahead of analysts estimates with Q2 revenue increasing 20% from last year to \$148 million (Canadian), and net income hitting \$19.6 million or \$1.26 per share compared to \$11.8 million or 82 cents a year ago.

### **Cronos Group (TSX:CRON;NASDAQ:CRON).**

First Aphria and now Cronos has reported a surprise quarterly profit as revenue rose three-fold from last year although the company's adjusted core loss widened as expenses quadrupled. The shares were up nearly 7% in U.S. pre-market trading.

**Pro REIT (TSX:PRV.UN)** has struck three deals to acquire seven properties in Ontario and Nova Scotia for nearly \$98 million. The REIT also said it will raise \$50 million in a bought-deal financing by issuing 7,150,000 units at \$7 each.

### **North American Construction**

**Group (TSX:NOA;NYSE:NOA)** has doubled its regular dividend to 16 cents per common share per year in the company's the first dividend increase since 2014.

**Magna Int'l (TSX:MG;NYSE:MGA)** has trimmed its sales forecast due to weaker demand and U.S. and China trade issues.

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## **MARKETS**

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**S&P/TSX and U.S. equity indices** have started the session higher.

In economic data, China reported its strongest export growth since March.

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## **CURRENCIES**

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The Canadian dollar is flat at \$0.7518 (U.S.)

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## **COMMODITIES**

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West Texas Intermediate is up 2.6% at \$52.41 a barrel as Saudi Arabia hints at curtailing supply.

Gold is taking a breather after breaking through the \$1,500 an ounce level and sits at \$1,506.

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## DAILY UPDATE

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The self-inflicted trade war between the U.S. and China is roiling stock markets and sending government bond yields to historically low levels.

But the new [\*Capital Ideas Digest\*](#) has four investment ideas not correlated to any trade war.

We've got research on an alternative lender, a gold miner, a company with a big catalyst in U.S. sports gaming, and a cannabis oils extractor breaking out technically.

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