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Check out the new [*Capital ideas Digest*](#) for five mid-cap growth stocks, and the one cannabis producer to own after the company posted earnings that were "*the best ever for a Canadian cannabis company.*"

We also feature hi-lights from a definitive study by a big-brained strategist who explains what curve investors should really be tracking.

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Morning Need to Know

Getting you ready for your investing day

August 21, 2019

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CANADIAN ANALYSTS' CALLS

INITIATIONS

AcuityAds (TSX:AT). Remember this one? We did a cover story on the programmatic advertiser in January of 2017 when it was trading just under \$4 (Canadian) a share. We also interviewed the CEO in September of that year.

The stock peaked at more than \$5 but then the company ran into a number of troublesome issues with its business model which sent the stock back to penny stock status.

Now, Cormark Securities, which serves as an underwriter for the company, believes AT has righted the ship and has started coverage with a "buy" rating and a price target of \$2.65, which gives the stock a projected one-year return of 96%.

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Protech Home Medical (TSXV:PTQ). Beacon Securities maintains "buy" rating and a target of \$2.50, which implies 201% upside, after the company delivered "*strong Q3 results*". Beacon has not conducted investment banking business with PTQ within the last 12 months.

Equinox Gold (TSXV:EQX) gets upgraded to "buy" from speculative buy at TD Securities with the target set at \$12.

Rubicon Minerals (TSX:RMX). Cormark raises the target to \$2.20 from \$2 and maintains "speculative buy".

Fortis (TSX:FTS). RBC raises its targets for a number of utilities including this one with the target going to \$59 from \$56.

U.S. ANALYSTS' CALLS

INITIATIONS

Wanda Sports Group Company (NASDAQ:WSG). The unit of Chinese conglomerate Dalian Wanda Group gets started at a "buy" rating by Citi with a target of \$5.50 (U.S.). The stock closed Tuesday at \$3.92.

The Home Depot (NYSE:HD). Credit Suisse hikes the target to \$213 from \$192 following

Q2 results.

Medtronic (NYSE:MDT). Jefferies moves the target to \$125 from \$11.

STOCKS THAT MAY MOVE

Kinder Morgan Canada (TSX:KML) has agreed to sell itself to **Pembina Pipeline (TSX:PPL)** for \$2.3 billion (Canadian) or \$15.02 share, a 37% premium to Tuesday's close. KML is also selling the U.S. part of the Cochin pipeline to Pembina for \$2.05 billion.

RBC (TSX:RY) reported quarterly profit that rose slightly from last year but missed estimates. The bank also raised its quarterly dividend by three cents a share to \$1.03.

Target (NYSE:TGT) is set to open at a record high after the retailer beat estimates with its earnings and raised its forecast.

Lowe's (NYSE:LOW). The home improvement retailer beat analysts' estimates with its quarterly earnings.

Walmart (NYSE:WMT) & Tesla (TSLA)

Walmart has sued Tesla accusing it of "widespread negligence" that led to repeated fires of its solar systems and asking a court to force Tesla to remove solar panels from more than 240 of its U.S. stores.

The lawsuit accuses Tesla of having untrained workers putting up shoddy installations and showing "utter incompetence or callousness, or both," court papers said.

Alibaba (NYSE:BABA) is again delaying a \$10-\$15 billion (U.S.) Hong Kong listing due to financial and political uncertainty in the Asian financial hub, according to Reuters

MARKETS

S&P/TSX and U.S. equity futures are pointing higher after Target and Lowe's earnings indicated strength among U.S. consumers.

In economic data, Canada's inflation rate held steady at an annual rate of 2%.

Minutes from the most recent Fed meeting will be released today.

CURRENCIES

The Canadian dollar is up 0.4% at \$0.7537 (U.S.).

COMMODITIES DAILY UPDATE

West Texas Intermediate is up 1% at \$56.71 a barrel after a drop in U.S. inventories.

Gold is off slightly at \$1,511.20 an ounce.

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