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Morning Need to Know

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CANADIAN ANALYSTS' CALLS

goeasy (TSX:GSY). The alternative lender was one of our investment ideas in this week's Digest.

We're happy with our timing. The stock rose more than 8% on Thursday.

Beacon Securities is raising the price target to \$82 from \$70 (Canadian), which implies a 47% gain, and maintains a "buy" rating after GSY reported another record quarter.

Beacon says GSY: ...*"could still be in the early innings of a long growth story as GSY becomes a Canadian non-prime powerhouse."*

First Majestic (TSX:FR). Cormark moves the target of the silver producer to \$17 from \$15.50 and maintains "buy" after the company's earnings report.

First Majestic's stock is up 9% since we featured it in the Digest on July 23.

AltaGas Canada (TSX:ACI). Beacon Securities raises the target to \$30 from \$27, implying 18% upside including the dividend yield, and maintains a "buy" rating after the company increased its capital expenditure program, its net income forecast, and raised the dividend.

Cineplex (TSX:CGX). CIBC upgrades to "outperformer" and lifts the target to \$28.50

from \$27.50.

KP Tissue (TSX:KPT). RBC Dominion Securities upgrades to "outperform" from sector perform.

Brookfield Asset Management (TSX:BAM.A;NYSE:BAM).

CIBC raises the price target to \$56 (U.S.) from \$54 and maintains "outperformer".

WSP Global (TSX:WSP). CIBC moves the target to \$84 (Canadian) from \$81 and maintains "outperformer" following the company's earnings release. Desjardins Securities moves the target to \$81 from \$80 and maintains "buy".

Osisko Mining (TSX:OSK). CIBC resumes coverage by hiking the target to \$5 from \$4.50 and reiterates "outperformer" after the bank's World Markets arm helped the company raise nearly \$45 million.

CCL Industries (TSX:CCL). Laurentian Bank Securities hikes the target to \$74 from \$71 and maintains "buy".

CES Energy Solutions (TSX:CES) gets upgraded to "strong buy" by Raymond James its the target staying at \$4.50.

Canadian Tire (TSX:CTR). Desjardins Securities lifts the target to \$190 from \$185,

raises the EPS estimates for 2019 and 2020 and maintains "buy".

U.S. ANALYSTS' CALLS

Tradeweb Markets (NYSE:TW). Credit Suisse hikes the target to \$61 (U.S.) from \$56 on the company's strong Q2 results, impressive margin growth and expense management.

STOCKS THAT MAY MOVE

Clarke (TSX:CKI) is proposing to buy the 49% of **Holloway Lodging (TSX:HLC)** that it doesn't already own for \$8.46 (Canadian) per share, a premium of 14%, or an enterprise value of about \$265 million.

Morguard North American Residential REIT (TSX:MRG.UN) is raising \$100 million through a syndicate of underwriters, which is buying 5,076,200 trust units at \$19.75 each.

New Gold (TSX:NGD;NYSE:NGD) has arranged a \$150 million bought-deal financing through underwriters which will buy 93,750,000 common shares at \$1.60 each.

Northern Dynasty

Minerals (TSX:NDM;NYSE:NDM)

has arranged an \$8 million (U.S.) bought-deal financing through a syndicate of underwriters

led by Cantor Fitzgerald Canada which will buy 10.7 million common shares at 75 cents each. The U.S.-listed stock closed at 85.75 cents on Thursday.

Organigram (TSXV:OGI) has been given conditional approval to graduate to the Toronto Stock Exchange from the Venture Exchange.

CannTrust Holdings (TSX:TRST;NYSE:CTST). For those who still care about this broken story, the stock is down 13% in U.S. pre-market as the company's auditor, KPMG, has withdrawn its report on the firm's financial statements for full-year 2018, and its interim report dated May 13, in the wake of the company's illegal grow scandal.

Broadcom (NASDAQ:AVGO) is buying the enterprise security unit of **Symantec (NASDAQ:SYMC)** for \$10.7 billion (U.S.) in cash.

Uber Technologies (NYSE:UBER) is down 7% in pre-market trading after reporting a larger than expected \$5.2 billion loss, most of that stock-based compensation expenses, and revenue missed estimates.

Goldman Sachs (NYSE:GS). Malaysia has filed criminal charges against 17 current and former directors of the investment bank for their alleged involvement in the scandal that brought down state fund IMDB.

MARKETS

S&P/TSX and U.S. equity futures are indicating a lower opening after a positive session on Thursday.

Italian stocks and bonds are down and dragging European stocks with them after the Deputy Prime Minister said the coalition government is unworkable and that fresh elections are needed.

In economic data, Canada lost 24,200 jobs in July versus the estimate of a gain of 15,000. The unemployment rate ticked higher to 5.7%.

And U.S. wholesale prices hit their lowest level in two years.

CURRENCIES

The Canadian dollar is down a bit at \$0.7554 (U.S.)

COMMODITIES

West Texas Intermediate is up 2.3% at \$53.79 a barrel although the International Energy Agency has lowered its crude demand forecast for this year and next.

Global oil demand this year has been the lowest since 2008.

Gold is holding steady at \$1,509.50 an ounce

and on pace for its largest weekly gain in three years.

DAILY UPDATE



RavenQuest BioMed (CSE:RQB) shares have jumped 25% in the past three sessions.

That's as investors wake up to the story that CEO *George Robinson* and his team have going with their unique **Orbital Garden** growing method.

Health Canada would tell you that RavenQuest BioMed is setting the standard for the industry.

[Here's our interview](#) with the company's highly-regarded CEO, George Robinson.

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goeasy (TSX:GSY) is one of our non-trade war correlated investment ideas in this week's Digest.

The new [Capital Ideas Digest](#) also has three more investment ideas not impacted by any trade war.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

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