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Today's new *Capital ideas Digest* features a strategist who explains what an inverted yield curve does and doesn't represent, and reveals a better indicator for investors to focus on.

We also have research on the one Canadian cannabis licensed producer you need to own, and five mid-cap growth stocks that make the cut based on a stringent formula.

Look for the new Digest at 7 pm eastern time.

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Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

AGF Management (TSX:AGF.B). CIBC upgrades to "outperformer" and raises the price target to \$7.50 (Canadian) from \$6 after AGF confirmed merger talks for U.K. asset manager Smith & Williamson, of which AGF owns 33%.

U.S. ANALYSTS' CALLS

Beyond Meat (NASDAQ:BYND) gets upgraded to "overweight" by J.P. Morgan and the target inches higher to \$189 (U.S.) from \$188 as the analyst says the shares are "*appealing once again*" after dropping 40% from their highs.

Estee Lauder (NYSE:EL) has its target raised by Evercore ISI to \$230 from \$190 on the company's global growth especially in China.

STOCKS THAT MAY MOVE

Siyata Mobile (TSXV:SIM) is raising \$3 million (Canadian) in a non-brokered private placement by issuing 7.5 million units at \$0.40 cents per unit with a strategic investor. Each unit will consist of one common share and one half warrant exercisable at \$0.60 per share for a period of two years. SIM closed Monday at \$0.47.

The Home Depot (NYSE:HD) posted a record quarterly profit and beat estimates but the home improvement giant cut its full-year sales forecast on slumping lumber prices and the potential impact of the ongoing U.S. and China trade war on consumer spending.

BHP (NYSE:BHP). The mining giant posted its largest annual profit in five years and paid record annual dividends but the shares are down pre-market as the company flagged global economic headwinds that could hit demand for its key commodities.

Elanco Animal Health (NYSE:ELAN) is buying the animal health unit of Bayer for \$7.6 billion (U.S.) in cash and stock.

Liberty Health Sciences (CSE:LHS) has sold certain Florida assets and all of its Ohio assets for \$14.75 million to an arm's length buyer.

Organigram (TSXV:OGI) will graduate from the

TSX Venture Exchange and start trading on the TSX on Thursday.

Morneau Shepell (TSX:MSI)

has appointed Grier Colter as CFO and executive vice president, while Scott Milligan will become chief corporate officer and executive vice president.

MARKETS

S&P/TSX and U.S. equity futures are slightly lower after solid gains yesterday for the major indices.

In economic data, the U.K. economy contracted for the first time since 2012.

CURRENCIES

The Canadian dollar is flat at \$0.7503 (U.S.).

COMMODITIES DAILY UPDATE

West Texas Intermediate is down 0.3% at \$55.98 a barrel.

Gold is up slightly at \$1,514.30 an ounce.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

Access, ideas and insight.

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