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Morning Need to Know

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CANADIAN ANALYSTS' CALLS

INITIATIONS

CargoJet (TSX:CJT). RBC raises the price target to \$119 (Canadian) from \$100, which implies **30% upside**, after the company released its quarterly earnings results.

AltaCorp hikes the target to \$110 from \$95 and maintains a "buy" rating.

CIBC lowers the price target to \$102 from \$105 and maintains "outperformer". The analyst says *"top-line growth is still robust."*

CargoJet dropped 5% yesterday but is still **30% higher since our December 18 cover story**.

Steven Generations (TSX:VII) Eight Capital upgrades to "buy" and moves the target to \$13 from \$10.

Equitable Group (TSX:EQB). Cormark Securities raises the target to \$105 from \$85 and maintains "buy" after a *"blowout"* quarter.

theScore (TSXV:SCR). Mackie Research hikes the target to \$1 from \$0.70, **implying a 138%**

gain, and maintains "buy" after the company struck a partnership with Penn National Gaming. See more below.

People Corp. (TSXV:PEO). Cormark Securities raises the target to \$10.60 from \$10.20 and maintains a "top pick" rating after the company bought ACL Student Benefits.

Capstone Mining (TSX:CS). CIBC raises the target to \$0.90 from \$0.80 and reiterates "outperformer".

CGI Group (TSX:GIB.A). RBC Dominion lifts the target to \$115 from \$108 and maintains "outperform".

Wesdome Gold Mines (TSX:WDO). Industrial Alliance Securities raises the target to \$7.50 from \$7 and lowers the rating to "buy" from "strong buy" citing rapid share price appreciation.

Rio Tinto (NYSE:RIO) announced its strongest first half profit in five years, raised its regular dividend by 19%, and announced a \$1 billion (U.S.) special dividend.

Barclay's (NYSE:BCS) has raised its dividend by 20% and is targeting its highest yearly payout since 2008.

Amazon.com (NASDAQ:AMZN) is in talks to buy a 26% stake in the retail unit of India's Reliance

Industries.

U.S. ANALYSTS' CALLS

Cognizant Technology Solutions

(NASDAQ:CTSH) gets its target raised to \$70 from \$68 by Jefferies on its revenue and profit margin targets, and higher financial guidance.

STOCKS THAT MAY MOVE

theScore (TSXV:SCR) announced a \$10 million private placement of Class A subordinate voting shares at 59 cents (Canadian). Penn National has subscribed for \$7.5 million (U.S.) of the deal.

Harvest Health &

Recreation (CSE:HARV) has arranged a secured term loan of up to \$225 million from Torian Capital Partners.

Shopify (TSX:SHOP;NYSE:SHOP) took a wider loss than expected as expenses rose 46% from last year, while revenue surged 48%.

Bombardier (TSX:BBD.B) has reported a larger quarterly loss than expected and lowered its full-year forecast.

SNC-Lavalin (TSX:SNC) has cut its quarterly dividend to 2 cents a share from 10 cents, took a loss of \$2.12 billion (Canadian) due to a \$1.7 billion impairment charge on its resources unit, and saw revenue fall 10% from last year.

London Stock Exchange (LSE:LSE) has confirmed it's buying majority control of Refinitiv from Blackstone Group for \$27 billion (U.S.) in stock.

Thomson Reuters (TSX:TRI;NYSE:TRI) still maintains a large stake in Refinitiv, a financial information provider. The company also reported its strongest quarter since 2008.

MARKETS

S&P/TSX and U.S. equity indices have started higher in the wake of a pull back yesterday following the expected 25 basis point interest rate cut from the Federal Open Market Committee, but language from Fed Chair Powell that did not indicate future cuts.

The Bank of England has lowered its growth forecast amid Brexit concerns and a slowing global economy.

CURRENCIES

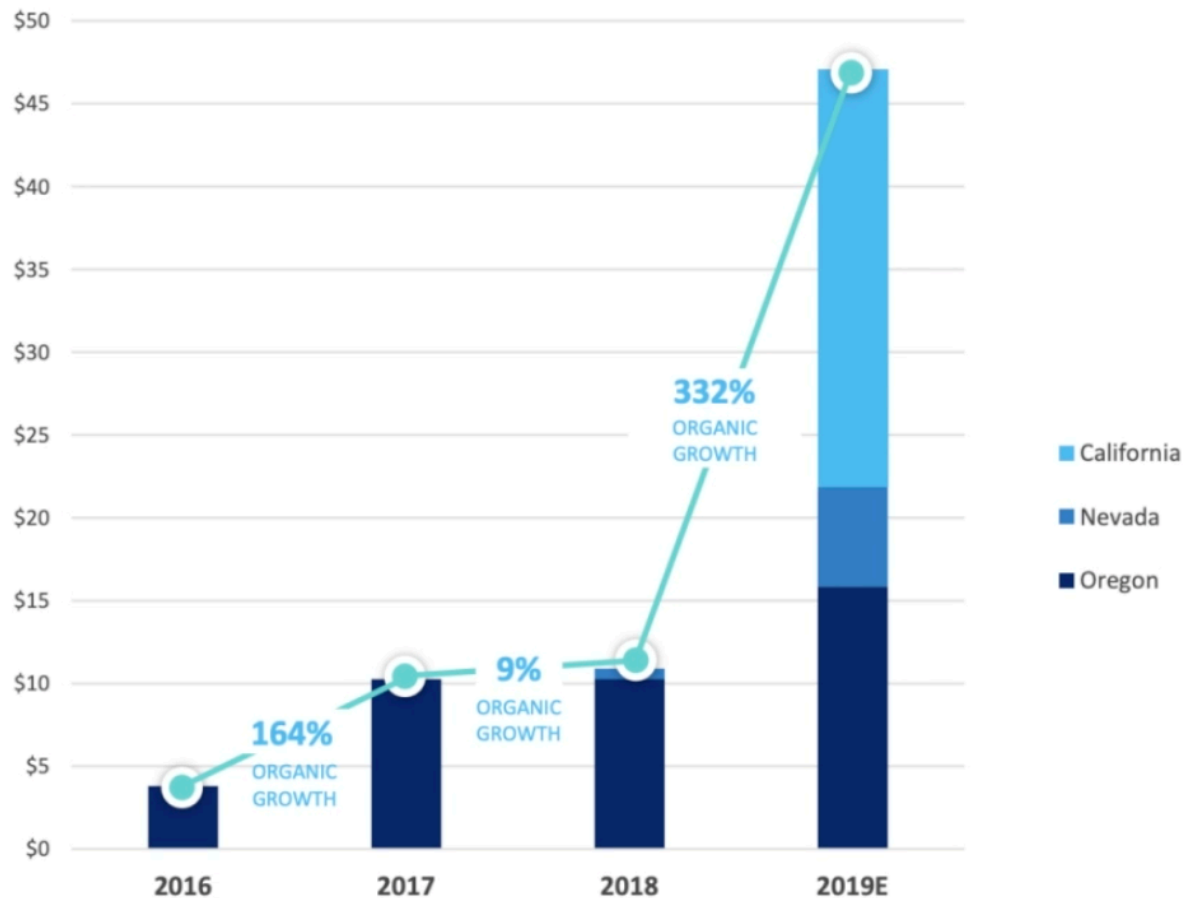
The Canadian dollar is down 0.3% at \$0.7557 (U.S.)

COMMODITIES DAILY UPDATE

West Texas Intermediate is lower for the first time in six sessions at \$57.56 a barrel.

Gold is seeing selling on the news of the Fed rate cut down 1.3% to \$1,418.50 an ounce.

DAILY UPDATE



Impressive growth, right?

Halo Labs is one of the **fastest-growing cannabis companies** in the U.S. based on revenue.

[Here's our interview](#) with **Kiran Sidhu**, Founder, CEO and Director of ***Halo Labs (NEO:HALO)***, an oils and concentrates extraction specialist in the **sweet, high-margin spot** of the sector.

Sidhu details the company's expansion, its strategy to make Lesotho a supply hub, gives financial projections and much more.

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Meanwhile, the new [*Capital Ideas Digest*](#) features independent research analysis on **three small cap technology companies**, each with **unique business models**, and a variety of **Fortune 500 customers**, **big name partners** and **billionaire backers**.

Please email questions, comments or concerns to: [*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

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