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How does a 10-year compound annual growth rate of **20%+ revenue and EBITDA** grab you, with the stock growing at an annual rate of **30% over that time?**

If we still have your attention, look out for the new *Capital Ideas Digest* today at 7 pm eastern time (you'll get the usual email), for research on a well-run, **acquisitive technology company** that can keep the good times rolling.

We'll have lots of great charts, by the way,

detailing the company's business.

We'll also examine the best way to trade the silver breakout.

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Morning Need to Know

Getting you ready for your investing day

July 23, 2019

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

AltaGas Canada (TSX:ACI). CIBC raises the price target to \$31 (Canadian) from \$23 and maintains "outperformer".

ACI's shares jumped on Monday after the company announced it was selling some U.S. power generation assets to **Brookfield Asset Management (TSX:BAM.A;NYSE:BAM)** for \$940 million.

Fortis (TSX:FTS). CIBC moves the target to \$55 from \$52 and maintains "outperformer".

Prairiesky Royalty (TSX:PSK). National Bank raises the target to \$18.50 from \$17.50 on the company's value creation strategy.

Eldorado Gold (TSX:ELD) gets cut to "sector perform" from outperform, with the target raised to \$11 from \$9.50.



U.S. ANALYSTS' CALLS

Snap (NYSE:SNAP). Stifel Nicolaus upgrades to "buy" saying it's *"increasingly optimistic about the company's growth prospects in the second half of this year and beyond."*

Cadence Design Systems (NASDAQ:CDMS). Credit Suisse lifts the target to \$70 (U.S.) from \$62.

UnitedHealth (NYSE:UNH) gets its target raised by J.P. Morgan to \$276 from \$235.

STOCKS THAT MAY MOVE

Hudson's Bay (TSX:HBC). The management-led buyout proposal for the retailer and real estate owner has some competition.

Catalyst Capital Group, led by Toronto financier Newton Glassman, plans to offer \$10.11 (Canadian) a share, or up to \$150 million, for the shares not controlled by a group led by Richard Baker, HBC's chairman, which has offered \$9.45 a share to take the company private.

SSR Mining (TSX:SSRM;NASDAQ:SSRM) is buying the remaining 25% interest in Puna Operations from **Golden Arrow Resources (TSXV:CRG)** for \$34 million.

United Technologies (NYSE:UTX) quarterly earnings beat estimates by 7% and the industrial conglomerate raised its forecast.

Coca-Cola (NYSE:KO) beat analysts estimates with its quarterly earnings and raised its revenue growth forecast on strength in products such as Zero Sugar Soda and Coca-Cola Plus Coffee.

Biogen (NASDAQ:BIIB) saw profit rise 72% from last year which beat estimates and the company raised its forecast on strong sales of its blockbuster MS drug Tecfidera.

Apple (NASDAQ:AAPL) is in advanced talks to buy Intel's smart phone modem chip business for about \$1 billion, according to Reuters.

Hasbro (NYSE:HAS) beat estimates due in part to strength in sales of Avengers action figures.

MARKETS

S&P/TSX and U.S. equity futures are indicating a higher opening as earnings reports continue to pour out.

CURRENCIES

The Canadian dollar is down 0.3% at \$0.76 (U.S.).

COMMODITIES

West Texas Intermediate is down by 0.3% to \$56.05 a barrel.

Gold is holding steady at \$1,426.50 an ounce.

DAILY UPDATE



A reminder to [watch our interview](#) with the CEO, Chairman and Co-Founder of **Avicanna (TSX:AVCN)**, a newly-public cannabis company with blue chip partners that is anything but a run of the mill firm.

Aras also had a conversation on Monday with **Catherine Murray** of BNN Bloomberg.

[Watch that here.](#)

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Mark Bunting
Publisher,

Capital Ideas Media

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