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## **Morning Need to Know**

Getting you ready for your investing day

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**Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media**

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Taseko Mines (TSX:TKO)**. BMO Nesbitt Burns starts coverage with an “outperform” rating and \$1 target.

**Copper Mountain Mining (TSX:CMMC)**. BMO begins coverage of this one with an “outperform” and \$1.30 target.

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## U.S. ANALYSTS' CALLS

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**Karyopharm Therapeutics (NASDAQ:KPTI)** gets its target raised to \$25 (U.S.) from \$15 by Baird as its anti-cancer treatment gained accelerated FDA approval.

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### STOCKS THAT MAY MOVE

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**Carmanah Technologies (TSX:CMH)** has agreed to be taken private for \$7.35 (Canadian) per share in cash, or about \$132.3

million, by CMH Acquisition Corp. - controlled by two of the current directors of the company that own nearly 33% of the company - JDM Investment Holdings and TMH Capital Limited Partnership.

**Cannex Capital (CSE:CNNX)** has been added to the Horizons U.S. Marijuana Index ETF.

**Cannex is up nearly 60% since being named a best idea in early January by Paul Beattie of BT Global Growth.**

**People Corp. (TSXV:PEO)** has increased its bank credit facility to \$125 million from \$93 million with an option to increase it to a total of \$175 million, with the term extended to June 1, 2022, the number of lenders in the syndicate increased, and lower borrowing costs.

**PEO has been a nice winner, up 130%, since Peter Hodson of 5i Research recommended it for our subscribers in August of 2016.**

**AutoCanada (TSX:ACQ)** has appointed Mike Borys as its chief financial officer. He comes over from PTW Energy Services.

**Amazon.com (NASDAQ:AMZN)** has been dealt a couple of setbacks. Britain's competition regulator has ordered a pause in the company's investment in Deliveroo while it considers a full anti-trust investigation.

And a U.S. court has ruled against the e-commerce giant in a case that could expose the company to lawsuits from customers who buy defective products from third parties on its website.

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## MARKETS

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**S&P/TSX and U.S. equity futures** dropped further in the wake of the U.S. **creating 224,000 jobs in June**, well ahead of the 160,000 expected, as some investors increase bets the U.S. Federal Reserve will not cut interest rates this month.

The U.S. unemployment rate ticked higher to 3.7% from 3.6% and average wage growth was 3.1% year-over-year.

In Canada, **2,200 jobs were lost** versus the estimated gain of 9,900 and the unemployment rate held steady at 5.5%.

The major U.S. indices all closed at record highs on Wednesday.

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## CURRENCIES

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The Canadian dollar is lower by nearly 0.5% to \$0.7628 (U.S.) as the U.S. dollar moves up on the stronger than expected U.S. payroll report.

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## COMMODITIES

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West Texas Intermediate is down by 1.2% \$56.62 a barrel.

Gold moved lower after the U.S. jobs report by 1.6% to \$1,398.10 but is still heading for its seventh straight week to the upside, the longest stretch of gains since 2011.

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## Daily Update

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Spark your portfolio with this idea in the new [Capital Ideas Digest](#), check out the double digit returns in our **Mid-Year Report Card**, examine a turnaround standout **on the rise again**, and consider an under the radar **cannabis stock that could gain 120%**.

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Hear the audio version of our live stream show with [Aaron Dunn](#) of KeyStone Financial.

**All of his six Top Picks are higher.**

And catch my appearance on the CSE's [#Hashtag Finance](#) podcast.



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Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

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