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Bloomberg.com

The most high-profile executive in the Canadian cannabis sector, ***Bruce Linton***, has been ousted from his role as co-CEO, chairman and director of Canopy Growth. See below for more.



The new [*Capital Ideas Digest*](#) suggests adding **some spark** to your holdings for the second half.

We also take a look at some of the returns of our cover story ideas this year. **The best performer is higher by 161%.**

A former turnaround star is **quietly rising again and could gain 34%.**

Plus, strong leadership can help to **drive this stock up 120%.**

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Morning Need to Know

Getting you ready for your investing day

July 3, 2019

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CANADIAN ANALYSTS' CALLS INITIATIONS

Secure Energy Services (TSX:SES). RBC Dominion Securities starts coverage with an "outperform" rating and a price target of \$10 (Canadian).

Enerflex (TSX:EFX). RBC also begins coverage on this energy services company with an "outperform" and a target of \$25.

Ensign (TSX:ESI). And RBC gives this name an "outperform" and a target of \$8.

CannTrust Holdings (TSX:TRST;NYSE:CTST). Citi starts with a "buy/high-risk" rating and a target of \$7 (U.S.).

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Mullen Group (TSX:MTL). CIBC upgrades to "outperformer" and maintains a \$15 (Canadian) price target after the company made two small acquisitions. The stock is 40% lower in the past year plumbing a two decade low.

Cascades (TSX:CAS) has been upgraded to "outperform" by National Bank after its purchase of some U.S. assets for \$207 million.



U.S. ANALYSTS' CALLS

INITIATIONS

Bandwidth (NASDAQ:BAND). J.P. Morgan starts coverage with an "outperform" on the cloud-based Communications Platform as a Service (CPaaS) company.

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Starbucks (NASDAQ:SBUX). Stifel raises the target to \$86 (U.S.) from \$65 on the company's solid third quarter results.

STOCKS THAT MAY MOVE

Canopy Growth (TSX:WEED;NYSE:CGC).

Founder *Bruce Linton* is out as co-CEO, chairman and director, saying he and the board agree, "My turn is over."

Linton later told CNBC "I was terminated".

Linton founded Canopy Growth in 2013, which started as "an abandoned chocolate factory and a vision."

It appears as if **Constellation Brands (NYSE:STZ)**, which owns 38% of Canopy Growth after its \$5 billion (Canadian) investment, pushed for the change after it was "not pleased" with the company's latest financial results.

Linton is also stepping down as chairman and director of Canopy's venture capital arm, **Canopy Rivers (TSXV:RIV)**.

Linton led Canopy Growth shares from the sub-\$2 range to the current \$52.49, and a market cap of \$18.1 billion.

Co-CEO *Mark Zekulin* becomes sole CEO of Canopy Growth and will help the board find new leadership. Board member *John Bell* becomes chairman.

TC Energy (TSX:TRP) is selling a natural gas processing unit to **UGI Corp. (NYSE:UGI)** of the U.S. for \$1.28 billion, according the The Globe and Mail.

Tesla (NASDAQ:TSLA) delivered a record 92,500 electric vehicles in the second quarter, a 51% jump from the first quarter, with the majority sold being Model 3's.

Symantec (NASDAQ:SYMC) is higher by 22% in pre-market trading on reports the cybersecurity company is in advanced talks to be taken over by **Broadcom (NASDAQ:AVGO)**.

MARKETS

S&P/TSX and U.S. equity futures are higher along with most European indices as investors react to IMF managing director and "uber-dove" Christian Lagarde being named the new head of the European Central Bank, with the expectation that she'll maintain accommodative monetary policies.

In economic data, Canada has posted a trade surplus on record exports to the U.S.

CURRENCIES

The Canadian dollar is up 0.2% at \$0.7646 (U.S.).

COMMODITIES

West Texas Intermediate is up by 0.7% at \$56.63 a barrel.

Gold is higher 0.9% at \$1,420.70.

Daily Update

One of our new podcasts is the audio version of our live stream show with [Aaron Dunn](#) of KeyStone Financial.

The other is my appearance on the CSE's [#Hashtag Finance](#) podcast.



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