



**INVEST LIKE A PRO, WITH THE PROS!**





While most cannabis companies are failing to live up to their valuations, **Halo Labs (NEO:HALO)** is delivering.

Find out **this Wednesday** from CEO *Kiran Sidhu* how the oils and concentrates extraction company has become the **third-fastest growing cannabis company in the U.S.**

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Tomorrow's *Capital Ideas Digest* looks at three small cap picks from an independent research analyst.

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PODCASTS, PUBLIC ENTREPRENEUR

## FABRICE TAYLOR ON THE VALUE OF PROMOTION AND MESSAGING IN THE PUBLIC MARKETS

 AUDIO  JULY 23, 2019  PE PODCASTS



*Click on the image to listen or watch.*

And this is a must listen podcast full of behind the scenes insights for self-directed investors with *James Black* of the Canadian Securities

Exchange in conversation with Capital Ideas contributor and President's Club Investment Letter publisher *Fabrice Taylor*.

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## Morning Need to Know

Getting you ready for your investing day

July 29, 2019

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Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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**Thomson Reuters (TSX:TRI;NYSE:TRI)**. Credit Suisse upgrades to "outperform" and hikes the target to \$80 (U.S.) from \$70 on the prospects of the proposed sale of Refinitiv (see below for details). However, Canaccord Genuity maintains a "sell" rating and lifts the target to \$59 from \$58 saying valuations are stretched.

**Heritage Cannabis (CSE:CANN)**.

PI Financial maintained a "buy" rating and target of \$1 (Canadian), implying a return of

about 100%, after the company announced a \$35 million supply deal with **Cronos Group (TSX:CRON;NASDAQ:CRON)**.

**Canacol Energy (TSX:CNE)**. Canaccord Genuity upgrades to "buy" and moves the target to \$6 from \$5 after the company completed the expansion of a gas pipeline.

**Aecon (TSX:ARE)**. Desjardins Securities lifts the target to \$24 from \$23, increases the EPS estimates for 2019, 2020 and 2021, and maintains a "buy" rating after a "solid" earnings report.

**theScore (TSXV:SCR)**. Echelon Wealth Partners maintains "speculative buy" and raised the target to \$0.60 from \$0.55, implying a return of 58%.

**Endeavour Mining (TSX:EDV)**. Berenberg raises the target to \$29 from \$24.35, citing the company's strong free cash flow, rising production and improving margins.

**George Weston (TSX:WN)**. CIBC lifts the price target to \$116 from \$114 and reiterates an "outperformer" rating after the company delivered its earnings results.

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## U.S. ANALYSTS' CALLS

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**Gilead Sciences (NASDAQ:GILD)**. RBC Dominion Securities upgrades to "top pick" and maintains a target of \$91 (U.S.).

**Twitter (NYSE:TWTR)** gets its target raised to \$38 from \$33 by Instinet.

**Starbucks (NASDAQ:SBUX)** gets its target moved to \$95 from \$78 at UBS.

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## STOCKS THAT MAY MOVE

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**Well Health Technologies (TSXV:WELL)** has increased the size of its previously announced bought deal private placement of special warrants to \$13 million (Canadian) from \$12 million with an option to increase to \$15 million. Legendary Hong Kong investor Li Ka-shing is expected to buy \$500,000 worth of the warrants and management of the company will buy \$380,000.

**Diamond Estates Wines & Spirits (TSXV:DWS)** says food and beverage maker **Lassonde Industries (TSX:LAS.A)** has taken a 19.9% stake in the company by buying nearly 37 million Diamond Estates common shares at 19 cents each, for proceeds of about \$7 million.

**London Stock Exchange (LSE:LSE)** shares are at a record high after confirming it's in talks to buy majority control of financial data firm Refinitiv from **Blackstone Group (NYSE:BX)**, in a deal worth \$27 billion (U.S.) including debt. Thomson Reuters still owns a large stake in Refinitiv.

**Mylan (NYSE:MYL)** is combining with **Pfizer's (NYSE:PFE)** off-patent branded and generic established medicines business to form a global generic drugmaker in an all-stock deal in which Pfizer shareholders would own 57% of the combined new company and Mylan shareholders would own 43%.

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## MARKETS

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**S&P/TSX and U.S. equity futures...** are posting higher as a busy week kicks off with investors expecting the first Federal Open Market Committee interest rate cut in 10 years, and with a steady stream of corporate earnings reports to chew on.

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## CURRENCIES

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The Canadian dollar is inching higher to \$0.7598 (U.S.)

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## COMMODITIES

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West Texas Intermediate is up 0.2% to \$56.30 a

barrel.

**Gold is holding steady at \$1,419.90 an ounce.**

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*Capital Ideas Media provides marketing services to Halo Labs.*

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Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

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