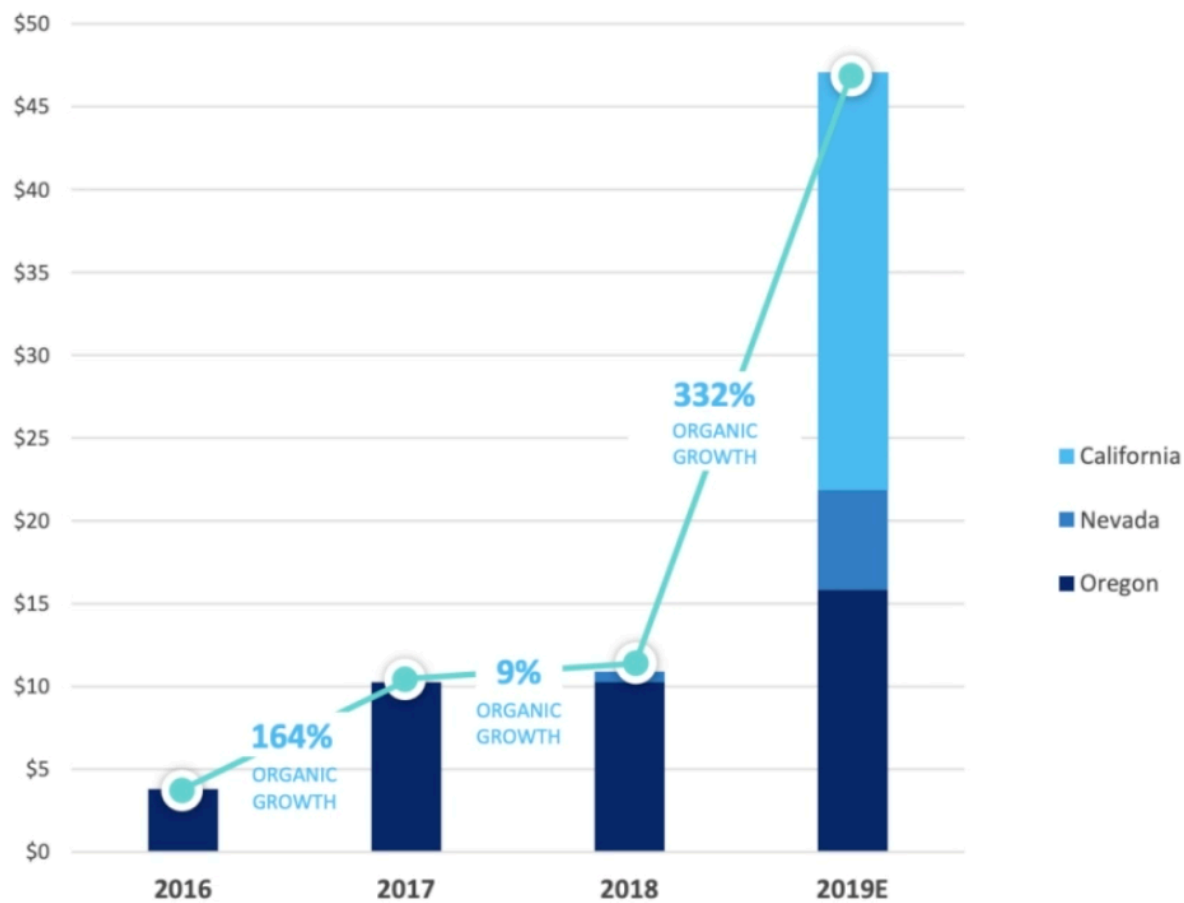




INVEST LIKE A PRO, WITH THE PROS!





Halo Labs is one of the **fastest-growing cannabis companies** in the U.S. based on revenue.

That's just for starters.

[Here's our interview](#) with **Kiran Sidhu**, Founder, CEO and Director of ***Halo Labs*** (***NEW:HALO;OTC:AGEEF***), an oils and concentrates extraction specialist in the **sweet, high-margin spot** of the sector.

Sidhu details the company's expansion, its strategy to make Lesotho a supply hub, gives financial projections and much more.

The cannabis sector is going through a well-documented shift right now. Investors will no longer tolerate lofty valuations and little to justify them.

Not to mention outright deception a la CannTrust.

The companies that are thriving deliver on their milestones and focus on where the growth is.

Halo Labs is one of those companies, and undervalued compared to peers.

Sponsor content.

Meanwhile, the new [*Capital Ideas Digest*](#) features independent research analysis on **three small cap technology companies**, each with **unique business models**, and a variety of **Fortune 500 customers**, **big name partners** and **billionaire backers**.

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Morning Need to Know

Getting you ready for your investing day

July 31, 2019

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Canaccord Genuity (TSX:CF). Echelon Wealth Partners starts coverage with a "buy" rating and a price target of \$10 (Canadian), saying the company's, "*track record speaks to strategy, discipline and success...and that the firm's "high premium" wealth management platform is a "crown jewel" and "significantly" undervalued by investors.*

The market isn't as thrilled with CF, sending the stock in the last year from a peak of \$7.29 to the current \$5.49.

Greenbrook TMS (TSX:GTMS).

Desjardins Securities begins coverage with a "buy" and target of \$4.25. Greenbrook TMS is a provider of transcranial magnetic stimulation (TMS), which is used to treat Major Depressive Disorder and other mental health disorders.

**

People Corp. (TSXV:PEO).

CIBC hikes the target to \$11 from \$9.75 and reiterates "outperformer".

We first mentioned PEO in August of 2016 based on a Peter Hodson recommendation. The return since then? 155%.

Detour Gold (TSX:DGC). CIBC lifts the target to \$24 from \$20 and reiterates "outperformer".

Alacer Gold (TSX:ASR). CIBC ups the target to \$6 from \$5.25 and maintains "outperformer".

Air Canada (TSX:AC). AltaCorp raises the target to \$56 from \$51 and maintains "outperform" after the company's quarterly earnings release.

RBC hikes the target on the airline to \$57 from \$48.

CIBC moves the target on AC to \$53 from \$50 and reiterates "outperformer".

Equitable Group (TSX:EQB). CIBC hikes the target to \$100 from \$97, increases the EPS estimates for this year and next, and maintains "outperformer". See more on EQB below.

Acerus Pharma (TSX:ASP). Mackie Research

moves the target to \$0.50 from \$0.40 and maintains "speculative buy".



U.S. ANALYSTS' CALLS

Apple (NASDAQ:AAPL). Citi raises the target to \$250 (U.S.) from \$205, increases the EPS estimates for 2019, 2020, and 2021, and maintains a "buy", saying bulls and bears are:

"...not realizing the diversity of Apple's offerings, which will continue in the quarters ahead with Apple Card (Apple's credit card launching in August), Apple Arcade & Apple TV+ (launching in the December quarter but likely a free trial so financial impact in future quarters). We are materially increasing our financial model as the installed base keeps growing thereby helping sales of multiple Apple offerings; Apple is set to return to growth."

Procter & Gamble (NYSE:PG).

Jefferies raises the target to \$123 from \$106 citing solid organic sales growth, stable demand and strong pricing.

STOCKS THAT MAY MOVE

Equitable Group (TSX:EQB)

reported record adjusted diluted earnings per

share of \$3.18, up 31% from a year ago, and ahead of analysts estimates of \$2.77. The company declared a dividend of 33 cents per common share, a 22% increase from last year.

The company also announced its plan to grow its dividend at a rate of 20-to-25% per year in each of the next five years, up from its previous target of more than 10% per year.

MEG Energy (TSX:MEG) took a Q2 net loss of \$64 million or 21 cents per share compared to a net loss of \$179 million or 61 cents in Q2 of 2018. Adjusted funds flow of \$227 million jumped from \$18 million last year.

Encana (TSX:ECA) swung to a quarterly profit of \$330 million versus a loss last year as production rose 11%.

CannTrust (TSX:TRST;NYSE:CTST) has hired Greenhill to advise it on a possible sale of the company.

General Electric (NYSE:GE) is up 3% in pre-market after beating estimates and reporting strong cash flow as the company's turnaround appears to be taking hold. GE also announced its CFO is stepping down but will stick around during the transition to a new one.

MARKETS

S&P/TSX and U.S. equity indices have started higher ahead of an expected Federal Open Market Committee interest rate cut today, the first in 10 years, and commentary from Federal Reserve Board chairman Jerome Powell.

In economic data, Canada's GDP rose for a third straight month.

CURRENCIES

The Canadian dollar is up 0.2% at \$0.7616 (U.S.)

COMMODITIES

West Texas Intermediate is higher by 0.9% to \$58.57 a barrel as U.S. inventories fell in a private sector weekly report with a government weekly inventory report due today.

Gold is at \$1,443.60 an ounce ahead of the Fed rate announcement.

Hashtag FINANCE

Presented by Canadian Securities Exchange

EPISODE 33

Fabrice Taylor
Founder and Publisher
The President's Club
Investment Letter

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