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Nine tech and healthcare top picks, some with **triple digit potential**.

Two e-commerce food leaders with as much as **60% upside**.

And a 2019 Best Idea, up more than **70%**, that can accelerate higher.

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Morning Need to Know

Getting you ready for your investing day

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Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Greenlane Renewables (TSXV:GRN). Beacon Securities starts coverage with a "buy" rating and a price target of \$0.55 (Canadian), implying a potential return of 129%.

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Kirkland Lake Gold (TSX:KL). CIBC has increased its price forecast for gold and raised its price targets on a slew of gold companies including Kirkland Lake, which sees its target moved to \$64 from \$58. The stock closed Friday at \$55.99.

MTY Food Group (TSX:MTY). TD Securities ups the target to \$62 from \$55 citing the company's higher sales and lower interest expenses.

CannTrust (TSX:TRST;NYSE:CTST). Mackie Research has **terminated coverage** saying management has "*lost credibility*" and that it questions the cannabis producer's financial accounting after Health Canada said TSRT was non-compliant with regulations.



U.S. ANALYSTS' CALLS

Slack (NYSE:WORK). Canaccord Genuity starts coverage on the newly-public company with a "buy" rating due, in part, to its efficient sales model.

STOCKS THAT MAY MOVE

Barrick Gold (TSX:ABX;NYSE:GOLD) has been awarded \$5.84 billion (U.S.), along with its joint venture partner Antofagasta, by the World Bank International Center for Settlement of Investment Disputes, related to a mine in Pakistan, in a case that dates to 2011.

Organigram (TSXV:OGI;NASDAQ:OGI) is down

about 6% in pre-market trading after the cannabis producer turned in a surprise quarterly loss but revenue jumped seven-fold from last year.

National Access Cannabis (TSXV:META) is buying 19.9% of Sicamous Trading Company (STC), a B.C.-based cannabis retailer, whereby META will receive management fees as a percentage of STC's EBITDA.

SOL Global Investments (CSE:SOL) is investing \$15 million (Canadian) in private hemp and cannabidiol operating company Heavenly Rx, which will bring its stake in the firm to 42%.

Stella-Jones (TSX:SJ) says Brian McManus will step down as president and chief executive effective October 11. Senior vice-president and CFO Eric Vachon will take over on an interim basis.

Gilead Sciences (NASDAQ:GILD) will invest \$5.1 billion (U.S.) to raise its stake in Galapagos NV and partner with the Belgian-Dutch biotech firm to develop and commercialize its treatments for a 10-year period.

Callon Petroleum (NYSE:CPE) is buying **Carrizo Oil & Gas (NASDAQ:CRZO)** in an all-stock deal valued at \$3.2 billion to bolster its presence in the oil-rich Permian and Eagle Ford shale

basins.

Citigroup (NYSE:C) is up about 1% in pre-market trading after the bank beat analysts estimates with its quarterly earnings.

Amazon.com (NASDAQ:AMZN). More than 2,000 workers at seven Amazon sites across Germany, the company's second-largest market, have gone on strike over pay for at least two days under the motto "No more discount on our incomes."

Today is Amazon's Prime Day when the U.S. online retail giant offers its Prime customers discount deals.

MARKETS

S&P/TSX and U.S. equity futures are higher with global stocks pushing to an 18-month high in the wake of a record-seeing week for the **Dow Industrials**, which closed Friday above 27,000, and the broader **S&P 500** closed above 3,000.

U.S. earnings season is unofficially under way today as Citigroup has released its quarterly earnings report, followed tomorrow with numbers from Goldman Sachs, J.P. Morgan and Wells Fargo.

In economic data, the **Empire State manufacturing** reading jumped in July after a

record drop in June.

China's Q2 GDP came in at the expected growth rate of 6.2%, a 27-year low, however June industrial production, fixed-asset investment and retail sales were above estimates.

CURRENCIES

The Canadian dollar is inching up at \$0.7681 (U.S.), near an eight month high.

COMMODITIES

West Texas Intermediate is higher by 0.4% at \$60.48 a barrel.

Gold is up slightly to \$1,414.10.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

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Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



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