



INVEST LIKE A PRO, WITH THE PROS!





Keep reading for news on Neptune Wellness, Terrascend, Uber and Lululemon.



I enjoyed my conversation with *Grace Pedota* on [#Hashtag Finance](#), the podcast of the Canadian Securities Exchange.

There will be audio and videos versions and we'll let you know when they're available next week.

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Morning Need to Know

Getting you ready for your investing day

June 13, 2019

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CANADIAN ANALYSTS' CALLS

Terrascend (CSE:TER) gets upgraded to "buy" at Clarus Securities and the target moves to \$12.75 (Canadian) from \$12.50 after an acquisition made the company "*one of the largest retail dispensary operators*" in California.



U.S. ANALYSTS' CALLS

INITIATIONS

Uber (NYSE:UBER) gets started at Evercore ISI with an "outperform" with the analyst citing the company's diverse and powerful digital technology platform.

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Lululemon (NASDAQ:LULU) gets its target raised to \$209 (U.S.) from \$187 at Stifel Nicolaus. See below for news on Lulu's earnings.

Lennar (NYSE:LEN) gets upgraded to "outperform" at Raymond James while

Wedbush increases the target on the homebuilder to \$62 from \$50.

Dollar General (NYSE:DG). Oppenheimer raises the target to \$150 from \$135 on the company's strong management execution.

STOCKS THAT MAY MOVE

Neptune Wellness (TSX:NEPT;NASDAQ:NEPT) absorbed a Q4 net loss of \$12.4 million (Canadian) versus a loss of \$4.8 million last year as revenue came in at \$5.7 million compared to \$7 million a year ago.

Hexo (TSX:HEXO) Q3 revenue dropped 3% from the previous quarter.

AutoCanada (TSX:ACQ) is selling three parcels of real estate to **Automotive Properties REIT (TSX:APR.UN)** for about \$30.4 million and ACQ will then lease the properties.

APR.un also said it plans to buy the Audi Queensway automotive dealership property in Toronto for \$36.5 million.

To help finance the deal, the REIT will sell seven million of its units at \$10.45 each to a syndicate of underwriters for \$73.2 million.

Lululemon (NASDAQ:LULU) is higher pre-market after beating analysts estimates with its quarterly numbers and raising its forecast.

Online revenue rose 33%.

Dollarama (TSX:DOL) reported fiscal Q1 same-store sales growth of 5.8%, ahead of analysts estimates of 2.9%, and raised its sales forecast for the year.

Hudson's Bay Co (TSX:HBC) posted a larger than expected loss and a 3.3% fall in Q1 revenue. Excluding items, HBC took a loss of 87 cents per share, wider than the 56 cents expected.

HBC has said it's evaluating a \$1.74 billion go-private cash offer from a group led by Executive Chairman Richard Baker.

Alibaba (NYSE:BABA) has filed to list shares on the Hong Kong stock exchange which could raises up to \$20 billion (U.S.).

MARKETS

The TSX and U.S. stock futures are indicating a positive open.

CURRENCIES

The Canadian dollar is up 0.2% to \$0.7511 (U.S.).

COMMODITIES

West Texas Intermediate jumped 3.9% to \$53.14 a barrel after suspected attacks on two oil tankers off the coast of Iran despite OPEC

cutting its forecast for global oil demand.

Gold is currying favour amid the uncertainty, higher by up by 0.2% to \$1,339.70 an ounce.

DAILY UPDATE

A reminder to access the new [Capital Ideas Digest](#) for an innovative technology company **higher by more than 300%** since we first interviewed the CEO.

The stock has **175% upside** after the company struck a "transformational" deal.

Please email questions, comments or concerns to: [*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

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