



INVEST LIKE A PRO, WITH THE PROS!





I'm looking forward today to my conversation with *Grace Pedota* on the podcast of the Canadian Securities Exchange called [#Hashtag Finance](#).

Apparently, she wants to know about my career.

I'll let you know when the episode is available.

And a reminder to access the new [Capital Ideas Digest](#) for an innovative technology company **higher by more than 300%** since we first interviewed the CEO.

The stock has **175% upside** after the company struck a "transformational" deal.

Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Abacus Health (CSE:ABCS). Haywood Securities starts coverage with a "buy" and a price target of \$21 (Canadian).

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Khiron Life Sciences (TSXV:KHRN) gets its target boosted to \$6.75 from \$6 by Canaccord Genuity with the rating remaining at "Top Pick-speculative buy", and the analyst saying the company is *"firing on all cylinders"*.

Cascades (TSX:CAS) gets upgraded to "buy" by

TD Securities and the target moves to \$11.50 from \$11.

TD (TSX:TD). Barclays lowers its ratings and price targets on a number of Canadian financial services company and raised them on a couple including TD which goes to "overweight" with the target moving to \$84 from \$79.



U.S. ANALYSTS' CALLS

INITIATIONS

Chipotle Mexican Grill (NYSE:CMG) gets started at Evercore ISI with an "outperform" on the strength of the company's increasingly popular mobile app and other sales initiatives.

Yum! Brands (NYSE:YUM). Evercore also begins coverage on this name with an "outperform" and a price target of \$120 (U.S.) as it sees a more focused business with consistent same-store sales growth.

STOCKS THAT MAY MOVE

Neptune Wellness (TSX:NEPT;NASDAQ:NEPT) is higher by 11% in U.S. pre-market trading after the company announced another

extraction deal, this time with **Green Organic Dutchman (TSX:TGOD)**. The company also recently struck a similar deal with **Tilray (NASDAQ:TLRY)**.

Sunniva (CSE:SNN) is selling Sunniva Medical to **CannaPharmaRx (OTC:CPMD)** for \$20 million (Canadian) in cash, less certain outstanding liabilities, bringing net proceeds to about \$15.5 million.

Norbord (TSX:OSB;NYSE:OSB) is the latest paper and forestry company to react to a wood supply shortage and high prices as it will “*indefinitely curtail production*” at its oriented strand board mill in 100 Mile House, B.C. in August.

Roots (TSX:ROOT) reported a quarterly adjusted net loss of 17 cents a share, three cents more than estimates. The retailer's same-store sales rose 1.5% from last year with total sales higher by 6.5%.

TeraGo (TSX:TGO) has arranged a \$7.7 million bought-deal financing through a syndicate of underwriters, which will buy 700,000 common shares at \$11 each. The stock closed at \$12.85 on Tuesday.

NFI Group (TSX:NFI) says the Maryland Department of Transportation has made a new order of 15, 40-foot and five, 60-foot Xcelsior

clean diesel, heavy-duty transit buses under an existing contract.

Medidata Solutions (NASDAQ:MDSO), a life sciences company focused on clinical trials, is being bought by France's Dassault Systems for \$5.8 billion (U.S.) in cash.

KKR (NYSE:KKR) has offered a 40% premium to buy out minority shareholders in German publisher Axel Springer, valuing the company at 6.8 billion euros.

Kroger (NYSE:KR) will start selling cannabis-based products in 945 stores in 17 states such as hemp-derived CBD creams, balms and oils.

British American Tobacco (NYSE:BTI) is down 4% in pre-market trading after forecasting global industry volumes to fall around 3.5% this year, with the U.S. expected to decline 4%-6%.

MARKETS

The TSX and U.S. stock futures are lower as global stocks take a breather after seven sessions of gains.

CURRENCIES

The Canadian dollar is flat at \$0.7525 (U.S.).

COMMODITIES

West Texas Intermediate is down 2.6% to \$51.87 a barrel after the American Petroleum Institute reported a 4.9 million barrel build in weekly inventories, well ahead of the 500,000 expected.

Gold is up by 0.5% to \$1,338 an ounce.

DAILY UPDATE



I recently bought some shares of *Heritage Cannabis (CSE:CANN)*, a vertically integrated company focused on extraction.

Watch our overview of the cannabis oils sector and [*interview with CEO Clint Sharples*](#).

He says Heritage wants to have as much as **\$50 million in annualized revenue** by the end of this year, which will lead to profitability.

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