



## INVEST LIKE A PRO, WITH THE PROS!





Here's the audio and video of my appearance on the [#Hashtag Finance](#) podcast.

During my conversation with *Grace Pedota* of the Canadian Securities Exchange we discuss our favourite podcasts, the changing face of media, the difference between covering sports and business, and we play the word game Blurt.

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## Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS INITIATIONS

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**Trisura Group (TSX:TSU)**. GMP starts with a

“buy” rating and \$38 (Canadian) price target.

**Zenabis Global (TSX:ZENA).** GMP begins with a “buy” and target of \$3.25.

**Badger Daylighting (TSX:BAD).** TD securities starts with a “buy” and \$55 target.

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**Alimentation Couche-Tard (TSX:ATD.B).** CIBC moves the price target to \$87 from \$81 and reiterates "outperformer" ahead of the company's quarterly earnings results on July 9.

**AltaGas (TSX:ALA).** Industrial Alliance Securities hikes the target to \$23 from \$21.50 and maintains "buy".

**Blackberry (TSX:BB;NASDAQ:BBRY).** The company's meandering turnaround under John Chen is being questioned as RBC cuts the target to \$9 from \$10 and maintains a "sector perform", citing reduced visibility to BB's long-term growth.

**Bank of Nova Scotia (TSX:BNS).** Citi is maintaining "buy" ratings on the big banks but cutting their price targets as

BNS's goes to \$85 from \$90. See below for news on BNS.



**U.S. ANALYSTS' CALLS**

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## INITIATIONS

### **Ford Motor (NYSE:F).**

Credit Suisse starts coverage with an "outperform" citing profitability as a result of the company's restructuring. See below for news on Ford cutting jobs.

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## STOCKS THAT MAY MOVE

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**Pieridae Energy (TSXV:PEA)** is buying Shell Canada Energy midstream and upstream assets in the southern Alberta Foothills for \$190 million in mostly cash and some shares.

**Air Canada (TSX:AC)** and **Transat A.T. (TSX:TRZ)** said Air Canada's buying Transat for \$13 per share or about \$520 million in cash.

Transat also said it will restate its financial statements for the year ended October 31, 2018, and Q1 ended January 31, 2019 and Q2 ended April 30, 2019.

**Empire (TSX:EMP.A)** reported stronger net and adjusted profit, same-store sales grew 3.2% from last year, and the retailer raised its quarterly dividend by a penny a share to 12 cents.

**Bank of Nova Scotia (TSX:BNS)** is selling its operations in Puerto Rico and the U.S. Virgin Islands for \$550 million (U.S.) in cash, with the bank booking a net loss of as much as \$360 million.

**Fire & Flower (TSXV:FAF)** is raising \$27.5 million (Canadian) in a bought deal financing.

**Ford Motor (NYSE:F)** will cut 12,000 jobs in Europe by the end of the year.

**Boeing (NYSE:BA)**

is down 4% in pre-market trading after the Federal Aviation Administration discovered another flaw in the computer system of the grounded Max 737 plane, which could delay the aircraft's return to service.

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## MARKETS

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**TSX and U.S. stock indices** are mixed to higher after a report the U.S. and China have tentatively agreed to a tariff truce.

Overseas, European stock indices are modestly lower and Asian indices finished higher.

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## CURRENCIES

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**The Canadian dollar** is flat at \$0.7617 (U.S.).

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## COMMODITIES

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**West Texas Intermediate** is tempering recent gains at \$59.21 a barrel after the U.S. Energy Information Agency said yesterday U.S. crude inventories dropped nearly 13 million barrels instead of the 2.5 million expected, indicating, if nothing else, a flaw in forecasting.

**Gold** continues to take a breather above \$1,400 an ounce after hitting a six-year high and being higher for six of seven sessions.

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## Daily Update



**Athabasca Minerals (TSXV:ABM)** spiked 15% out of the gate on Wednesday before settling back to finish up 4.5%.

This stock wants to move and, as we detailed in yesterdays Morning Note, *Capital Ideas Media* contributor *Fabrice Taylor* came away from the gravel, frac sand and technology company's annual general meeting "feeling very bullish about the prospects of this company."

I own shares of ABM.

The new *Capital Ideas Digest* presents the case there is opportunity in gold, gold stocks and ETFs.

Just ask smart money billionaire *Paul Tudor Jones* who says gold is his favourite trade for the 12-to-24 months.

Check out this special issue

Check out this special issue.

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