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Fabrice Taylor has never lost money on one of his turnaround recommendations.

His President's Club Investment Letter members got first crack at his new idea.

Now, [***Capital Ideas Media***](#) subscribers get **exclusive access** to this stock pick that Taylor believes is finally **ready to rack up triple digit gains**.

Read **Fabrice Taylor's** article tomorrow on his latest turnaround special in the new [***Capital***](#)

Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Cannex Capital (CSE:CNNX). Eight Capital starts coverage on a trio of U.S.-focused cannabis companies including Cannex, which surged more than 150% after our interview with the CEO last August. The stock has consolidated but is still up 52% since then.

Eight Capital starts with a "buy" and a price target of \$3 (Canadian).

Cresco Labs (CSE:CL). Eight Capital begins

coverage with a "buy" and a target of \$20.

iAnthus Capital (CSE:IAN). Eight Capital starts with a "buy" and a target of \$12.

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Quorum Information Technologies (TSXV:QIS). This stock is higher by nearly 30% since our cover story on December 4, 2018.

Beacon Securities maintains a "buy" and a price target of \$1.50, indicating gains of 85% following the company's earnings report. Beacon said:

"Overall, we remain very excited about the near-term prospects for Quorum as it continues to push forward with its plan to accelerate market share gains in the North American auto dealership industry based its larger scale and product portfolio. We view the stock as representing a compelling buying opportunity given its large recurring revenue base, growing and profitable operations, and valuation of only 2x recurring SaaS/support revenues."

Centerra Gold (TSX:CG). CIBC upgrades to "outperformer" and raises the price target to \$10.50 from \$9, which implies 36% upside, after visits to Centerra's mines.

CIBC World Markets expects to receive or

intends to seek compensation for investment banking services from Centerra Gold in the next three months.

Raymond James upgrades CG to "outperform" and lifts the target to \$10 from \$9.

AltaGas Canada (TSX:ACI). Industrial Alliance Securities upgrades to "buy" and hikes the target to \$24 from \$18, calling the utility "a small cap hidden gem".



U.S. ANALYSTS' CALLS

INITIATIONS

CenterPoint Energy (NYSE:CNP) gets started at "buy" by Mizuho with a target of \$31 (U.S.).

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Waste Management (NYSE:WM). Calling it an "industry titan", RBC Dominion Securities upgrades to "outperform" and moves the target to \$125 from \$113.

STOCKS THAT MAY MOVE

Vireo Health (CSE:VREO) shares rose on Friday

after the U.S.-based cannabis company said revenue jumped 57% from last year and it had adjusted net income of \$2 million versus a loss last year.

FSD Pharma (CSE:HUGE) has made Dr. Raza Bokhari permanent CEO. Bokhari has served as interim CEO since February.

Blackstone (NYSE:BX) is buying Singapore's GLP for \$18.7 billion in what the companies are calling the largest-ever private real estate transaction.

Infineon (OTC:IFNNE) is buying **Cypress Semi (NASDAQ:CY)** for \$10.1 billion in cash, including debt, at a 46% premium to CY's average share price over the last month.

Alphabet (NASDAQ:GOOGL) will be the subject of an anti-trust investigation from the U.S. Department of Justice, according to reports.

MARKETS

The TSX and U.S. stock futures are sharply lower, European indices are down and Asian stocks fell overnight as traders and investors settle in for extended trade disputes.

U.S. President Trump maintains he's "really okay" with putting tariffs on Mexican goods.

CURRENCIES

The Canadian dollar is modestly higher at \$0.7411 (U.S.).

COMMODITIES

West Texas Intermediate is up 1.5% to \$54.31 a barrel coming off its largest monthly slump this year.

Gold is up 0.6% to \$1,319.80 an ounce.

DAILY UPDATE

Sponsor content



Look out later this week for an interview with *Clint Sharples*, CEO of *Heritage Cannabis (CSE:CANN)*.

This guy is a proven operator, and he's running a company whose potential the market is not fully aware of yet.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

Access, ideas and insight.

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