



**INVEST LIKE A PRO, WITH THE PROS!**





Get **exclusive access at 7 pm eastern time today** to *Fabrice Taylor's* latest turnaround stock idea.

The high-net worth subscribers to his President's Club Investment Letter are **already profiting** on this name, which has **surged 136%** off its bottom.

And now, [Capital Ideas Media](#) subscribers can benefit from Taylor's due diligence on this company.

Taylor believes there are **more triple digit gains** to come.

We'll also feature research updates on three previous ideas that have fared very well and have more upside.

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## Morning Need to Know

Getting you ready for your investing day

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Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Organigram (TSXV:OGI)**. AltaCorp begins coverage with an "outperform" rating and a price target of \$13.30 (Canadian). The stock closed Monday at \$9.20.

**Oceanagold (TSX:OGC)**. Raymond James starts coverage with an "outperform" and a price target of \$5.50.

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**TC Energy (TSX:TRP)**. Citi affirms the former TransCanada as its preferred pick in energy infrastructure, hiking its price target to \$73 from \$60 and maintaining a "buy" rating.

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## U.S. ANALYSTS' CALLS

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### INITIATIONS

**Uber (NYSE:UBER) and Lyft (NASDAQ:LYFT)**. Several analysts of firms that underwrote the ride sharing companies IPOs have released recommendations now that a quiet period is over.

Among the analysts calls is Canaccord Genuity putting a "buy" and a \$55 (U.S.) target on Uber and RBC Dominion Securities rating Lyft "outperform" with a target of \$72.

The IRS is also looking at Uber's tax filings from 2013 and 2014, which could reduce its tax benefit claims by as much as \$141 million.

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## STOCKS THAT MAY MOVE

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**Drone Delivery Canada (TSXV: FLT)**. Now we're talking. Drone Delivery could be on the move today after striking what appears to be a potentially game-changing 10-year agreement with **Air Canada (TSX:AC)**.

We've followed FLT since interviewing CEO Tony Di Benedetto in the winter of 2017 when the stock was trading in the low 30 cent range.

**It closed Monday at \$1.47.**

*Drone says it's "entered into an agreement...whereby Air Canada Cargo will market and sell DDC's drone delivery services in Canada using Air Canada Cargo's marketing and sales platforms and resources."*

**Summit Industrial Income REIT (TSX:SMU.UN)** has arranged a \$130 million bought-deal financing through a syndicate of underwriters, which will buy 10.4 million units at \$12.50 each.

**Slate Office REIT (TSX:SOT.UN)** is selling a property in Winnipeg for \$21.3 million.

**Canfor (TSX:CFP)** will be closing its Vavenby sawmill in British Columbia in July and will sell the forest tenure associated with the sawmill to **Interfor (TSX:IFP)** for \$60 million.

**Capstone Mining (TSX:CS)** is selling the Minto mine to Pembridge Resources for up to \$20 million in cash in staged payments.



**Tiffany & Co. (NYSE:TIF)** has cut its full-year profit outlook due to "dramatically" lower spending by tourists worldwide.

**General Electric (NYSE:GE)**. Regulators are not just looking at big tech firms to probe as GE, Siemens and Phillips are under investigation by the SEC over alleged bribes paid to government employees and hospital officials in China, according to Reuters.

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## MARKETS

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The TSX and U.S. stock futures are modestly higher amid continuing uncertainty about trade and planned anti-trust investigations into big tech companies.

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## CURRENCIES

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The Canadian dollar is modestly higher at \$0.7443 (U.S.).

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## COMMODITIES

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West Texas Intermediate is down 0.8% to \$52.84 a barrel, near a four month low as global growth concerns outweigh OPEC production cut quotas.

Gold is fairly flat from yesterday's close at \$1,328 an ounce.

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Sponsor content



Look out later this week for an interview with *Clint Sharples*, CEO of *Heritage Cannabis (CSE:CANN)*.

This guy is a proven operator, and he's running a company whose potential the market is not fully aware of yet.

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Please email questions, comments or concerns to: [customercare@capitalideasresearch.com](mailto:customercare@capitalideasresearch.com)

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Publisher,

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