



INVEST LIKE A PRO, WITH THE PROS!





The chart above shows that *Fabrice Taylor's* latest turnaround recommendation is already on the move and he says the company may finally be ready to post triple digit gains.

Get **exclusive access** to Taylor's analysis in the [*new Digest*](#).

We also feature research updates on three previous ideas that have posted solid gains and have more upside.

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Morning Need to Know

Getting you ready for your investing day

June 5, 2019

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Alithya Group (TSX:ALYA). Acumen Capital starts coverage with a "buy" and a price target of \$5.25 (Canadian).

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Cronos Group (TSX:CRON;NASDAQ:CRON). Bank of America Merrill Lynch upgrades to "buy" from underperform and raises the target to \$27 from \$17 after CEO Michael Gorenstein said the company would be "aggressive" in launching CBD products in the U.S.

The analyst says Cronos's partnership with Altria, in which the tobacco company owns a 45% stake, "separates Cronos vs peers" and is the "key to winning the U.S."

We'd like to point out that when Gorenstein

unassumingly came into our Capital Ideas studio carrying a backpack in March of 2018, the stock was trading around \$9. It went as high as \$29 and closed Tuesday at just under \$21.

A lawyer by trade, Gorenstein struck us as smart and well-spoken with a definite plan on where he wanted to take the company.

Algonquin Power & Utilities (TSX:AQN) gets its target boosted to \$13 from \$12.50 by CIBC and the rating is reiterated at "outperformer".



U.S. ANALYSTS' CALLS

Roku (NASDAQ:ROKU). Guggenheim raises to "buy" and hikes the target to \$119 (U.S.) from \$79 as the analyst catches up to the stock. Roku shares are already higher by 200% this year.

Salesforce.com (NYSE:CRM). Barclays lifts the target to \$182 from \$180 saying the stock is a core holding with healthy growth at a reasonable valuation. See below for more on CRM.

STOCKS THAT MAY MOVE

Green Growth Brands (CSE:GGB) is buying Spring Oaks Greenhouses for \$73.6 million (Canadian) in cash and stock. Spring Oaks holds a medical marijuana dispensary license and authorization to operate as a Medical Marijuana Treatment Center in the state of Florida, which grants it the right to open up to 40 dispensaries.

Mullen Group (TSX:MTL) has arranged a \$75 million bought-deal offering of convertible unsecured subordinated debentures.

Bombardier (TSX:BBD.B) is in talks with Mitsubishi UFJ about selling its CRJ jet business.

Bird Construction (TSX:BDT) says Ian Boyd is stepping down as president and CEO and will become executive vice president of major projects, while COO Terrance McKibbin takes over as president and CEO.

Salesforce.com (NYSE:CRM) beat analysts estimates with quarterly revenue rising 24% from last year, and its full-year forecast was also ahead of projections.

Campbell Soup (NYSE:CPB) is higher by 3% in pre-market trading after raising its full-year forecast.

Ford Motor (NYSE:F). The auto company's joint venture in China called Changan has been fined nearly \$24 million for violating anti-monopoly

rules.

MARKETS

The TSX and U.S. stock futures are indicating a solid opening after Tuesday's gains when Federal Reserve Board chairman Powell cheered investors by dropping major hints that an interest rate cut is coming to help deal with the trade-related economic slowdown.

CURRENCIES

The Canadian dollar is modestly higher at \$0.7470 (U.S.).

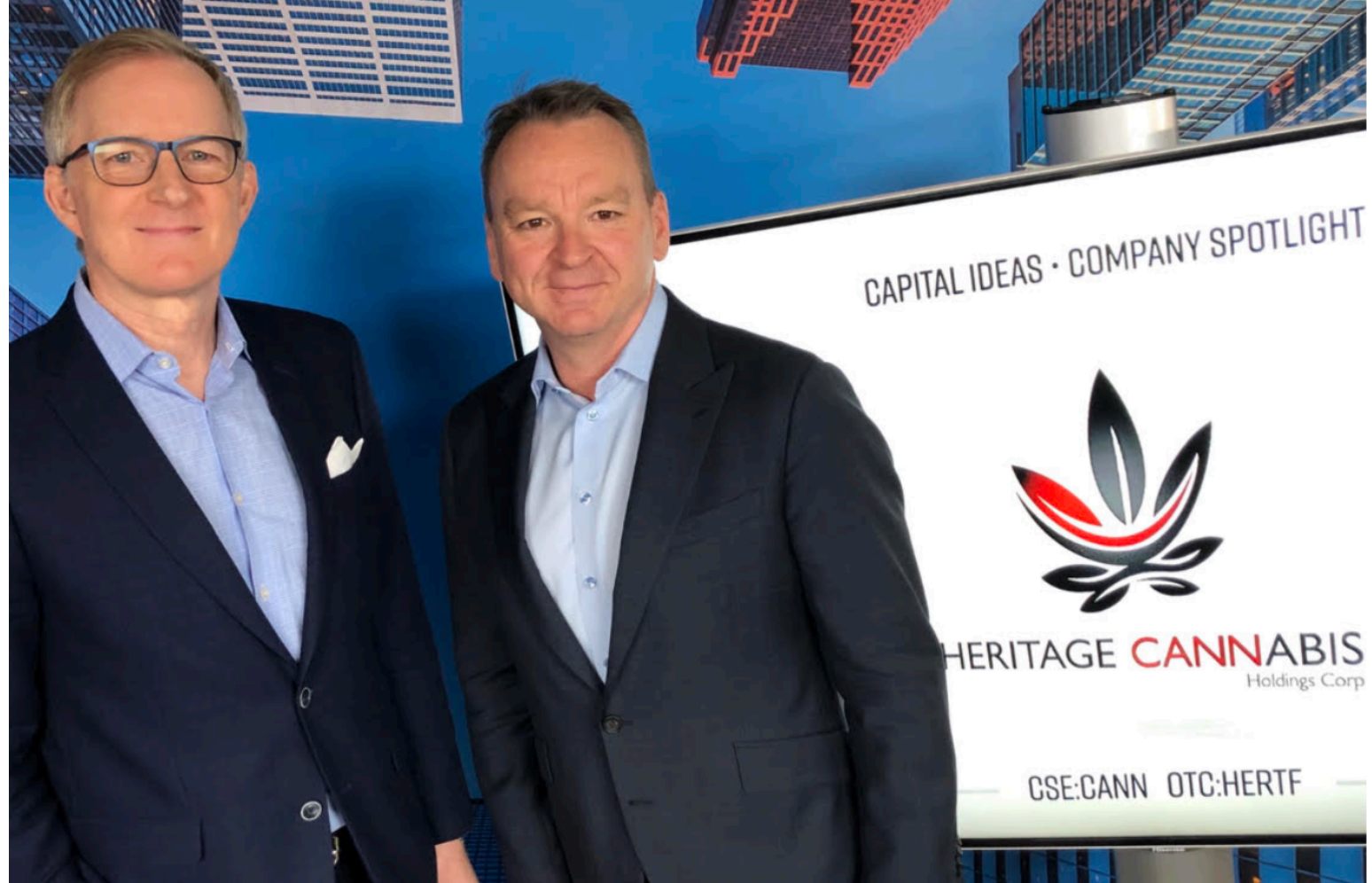
COMMODITIES

West Texas Intermediate is down 1.6% to \$52.61 a barrel after the American Petroleum Institute said crude inventories rose more than three million barrels in the last week.

Gold is higher by 1.2% to \$1,345.50 an ounce.

DAILY UPDATE

Sponsor content



Look out tomorrow for our interview with **Clint Sharples**, CEO of **Heritage Cannabis (CSE:CANN)**.

The company's potential in extraction is under-appreciated by the market at this point.

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

Access, ideas and insight.

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