



INVEST LIKE A PRO, WITH THE PROS!





Gold is back after years in the cold, and smart money billionaires are saying it'll be **the best trade in the next year or two.**

In light of that, tomorrow's *Capital ideas Digest* presents my **brief history with gold**, some **best-of-breed stocks**, and other ways to invest in the new gold bull market.

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Morning Need to Know

Getting you ready for your investing day

June 24, 2019

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Indus Holdings (CSE:INDS). Beacon Securities starts coverage with a "buy" on this California-focused cannabis company with a price target of \$22.50 (Canadian), which implies 276% upside, saying it's a:

"Well-capitalized, vertically integrated California-based cannabis operator. We believe it checks all of the boxes/themes that we deem important for success."

Beacon analyst Russell Stanley owns shares in INDS and Beacon has not conducted investment banking business with INDS within the last 12 months.

Azarga Uranium (TSX:AZZ). Haywood Securities starts coverage with a "buy" and

a price target of \$0.50 on the Colorado-based company.

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Mullen Group (TSX:MTL). TD Securities raises to "buy" from hold after the company completed a convertible debenture issue, which it will likely use to fund mergers and acquisitions.

Alaris Royalty (TSX:AD). Cormark Securities raises the target to \$22.50 from \$20 and maintains "buy" after the company invested \$70 million in Amur Financial.

Agnico Eagle (TSX:AEM;NYSE:AEM). CIBC moves the target to \$59 (U.S.) from \$57.50 and reiterates "outperformer" rating after an analysts mine tour.

Canopy Growth (TSX:WEED;NYSE:CGC). Desjardins Securities cuts the target to \$63 (Canadian) from \$74 and lowers the EBITDA forecast for 2020 and 2021, now seeing large losses both years.

Cormark moves the target on WEED to \$65 from \$70 and maintains "buy" after the company took a larger loss in its quarter but revenue surged.



U.S. ANALYSTS' CALLS

United Technologies (NYSE:UTX). Cowen & Co. ups the target to \$150 (U.S.) from \$135 citing valuation after the stock sold off 5% following its merger proposal with Raytheon.

STOCKS THAT MAY MOVE

Athabasca Minerals (TSXV:ABM) holds its annual general and special meeting today at the Four Points by Sheraton Edmonton Gateway at 9:30 am Edmonton time.

The meeting will be webcast and there will be a simultaneous conference call. Here are the details:

<https://my.intercall.com/AMI>

- Conference Code: 9744136205 #
- Dial In: 877.254.0905

ABM was recommended by contributor Fabrice Taylor in mid-January when it was trading under \$0.30 (Canadian). It closed Friday at \$0.65.

I own shares of ABM.

Hydro One (TSX:H) chairman Tom Woods is stepping down at the end of July.

Eldorado Resorts (NASDAQ:ERI) and **Caesars Entertainment (NASDAQ:CZR)** are merging in a \$17.3 (U.S.) billion cash and stock deal.

FedEx (TSX:FDX) is down 2% in pre-market trading after another Huawei package delivery "mistake" with Chinese state media suggesting the company could wind up on a list of U.S. companies that harm China's national interest.

MARKETS

TSX and U.S. stock futures are posting to a positive open ahead of the G20 meeting this week and an expected meeting between the leaders of the U.S. and China.

CURRENCIES

The Canadian dollar is hovering at \$0.7576 (U.S.) as the prices of oil and gold rise.

Bitcoin got as high as \$11,251 to a 15-month high surging more than 10% over the weekend.

COMMODITIES

West Texas Intermediate is up 0.9% to \$57.93 a barrel, coming off its strongest week

since 2016, as tensions between the U.S. and Iran simmer.

Gold sits above \$1,400 an ounce at \$1,409.70, its highest level since September 2013, on a strong technical picture, weaker U.S. dollar, and geopolitical factors.

Holdings of the world's largest gold-backed exchange-traded fund, SPDR Gold Trust, rose 4.6% on Friday, in its **biggest one-day percentage gain since September 2008.**

Please email questions, comments or concerns to: customercare@capitalideasresearch.com

Access, ideas and insight.

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