



**INVEST LIKE A PRO, WITH THE PROS!**



# amazon

The Amazon logo, featuring the word "amazon" in a bold, black, lowercase sans-serif font. Below the text is a curved orange arrow that starts under the letter 'a' and points to the right, ending under the letter 'n'.

**Note: The Morning Need to Know will return on Tuesday, May 28.**

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# Morning Need to Know

Getting you ready for your investing day

May 24, 2019

Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Viemed Healthcare (TSX:VMD)**. Here's a name that was a "top pick" of *Bruce Campbell* and *Aaron Dunn* during their recent appearances on our live shows.

Acumen Capital starts with a "buy" rating and a price target of \$12 (Canadian). The stock is **already up 14%** since Bruce mentioned it on May 1, and closed Thursday at a record high of \$9.03.

**CannTrust (TSX:TRST:NYSE:CTST)**. Bank of America Merrill Lynch begins coverage with a "buy" and a target of \$11. Paradigm Capital lowers the target to \$15 from \$17 and maintains

"buy".

**Aphria (TSX:APHA;NYSE:APHA)** gets new coverage from Jefferies, which starts with a "buy" and a target of \$15.

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**Heroux-Devtek (TSX:HRX)**. Desjardins Securities moves the target to \$23 from \$21, raises its 2020 and 2021 EPS estimates, and maintains a "buy" rating, saying the company's fundamentals are "solid" and that Q4 earnings were "robust".

**Premium Brands (TSX:PBH)**. CIBC raises the target to \$84 from \$76 after the company received a \$200 million investment from Canada Pension Plan Investment Board.

**Computer Modelling (TSX:CMG)**. Industrial Alliance Securities downgrades to "buy" from strong buy on valuation and maintains \$7.50 target.

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## U.S. ANALYSTS' CALLS

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**Amazon.com (NASDAQ:AMZN)**. Piper Jaffray says the e-commerce and cloud service giant's

shares could reach \$3,000 (U.S.) in two years, **implying 65% upside** from here. Of 51 analysts covering the company, there are 49 "buy" ratings, one "hold" and one "sell".

**Intuit (NASDAQ:INTU)**. Jefferies ups the target to \$300 from \$272 on the company's high margins and cash flows, which fund regular stock buybacks and double digit dividend growth.

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## **STOCKS THAT MAY MOVE**

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**Fire & Flower (TSXV:FAF)**. The cannabis retailer has announced revenue for the fiscal year ended February 2, 2019 of about \$13 million (Canadian) at a gross profit margin of 38%.

**Zenabis Global (TSXV:ZENA)** says it's received final approval for the listing of the company's common shares and common share purchase warrants on the Toronto Stock Exchange, effective at the market open on May 27.

**Torstar (TSX:TS.B)** will close its Hamilton printing and mailroom operations this summer and look to sell the property, which will affect about 73 full-time and 105 part-time staff. Torstar will take a restructuring charge of about \$6 million,, and plans to save between \$4 million to \$6 million annually from the move.

**Legg Mason (NYSE:LM)** is cutting 120 jobs or about 12% of its workforce just days after billionaire activist investor Nelson Peltz took a seat on the company's board.

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## **MARKETS**

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The TSX and U.S. stock indices are indicating a higher opening after stocks were given a rough ride on Thursday partly on the thinking that the U.S. and China trade dispute could last for an extended period.

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## **CURRENCIES**

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The Canadian dollar is up 0.2% to \$0.7433 (U.S.).

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## **COMMODITIES**

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West Texas Intermediate is higher by 1.4% to \$58.70 a barrel as it pares its biggest weekly loss of the year.

Gold is down slightly at \$1,283.50 an ounce.

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## **Daily Update**

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The new [\*Capital Ideas Digest\*](#) argues that the term *no brainer* was invented to describe the intellect needed to put one or both of these two stocks into your portfolio - even after one of them gained 6,400% in 13 years.

The new [\*Digest\*](#) also features research that says it's time to take a fresh look at a retooled **small cap technology company** that could gain more than 80%.

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Access, ideas and insight.

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