



**INVEST LIKE A PRO, WITH THE PROS!**





HERITAGE **CANNABIS**  
Holdings Corp

*Clint Sharples*, CEO of *Heritage Cannabis (CSE:CANN)*, will be in our *Capital Ideas TV* studio today for an interview that we'll post next week.

A deal with *Canntabb (CSE:PILL)* to provide processing for hemp-based ingestible capsules is just the latest news from this vertically-integrated company.

Look for our interview next week.

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## Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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**Lightspeed POS (TSX:LSPD)**. CIBC moves the price target to \$27 (Canadian) from \$26 and reiterates "outperformer" rating after the software company beat analysts estimates with its "strong" quarterly earnings and guidance.

Lightspeed is higher by nearly 10% since our April 9 Digest cover story. See more news on LSPD below.

**EnWave (TSXV:ENW)**. Cormark Securities hikes the target to \$3 from \$2.50 and maintains "speculative buy" after the company released its

earnings.

### **Sangoma Technologies (TSXV:STC).**

Cormark maintains "buy" and \$2.40 target after "strong" Q3 results, saying STC is an "under-appreciated story with meaningful upside". The stock closed at \$1.60.

Cormark has conducted investment banking business with STC within the last 24 months.

**BRP (TSX:DOO).** CIBC ups the price target to \$52 from \$50 and reiterates "outperformer" rating.

**Fairfax India (TSX:FIH.U).** RBC raises the target to \$18 from \$17 and maintains "outperform".

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## **U.S. ANALYSTS' CALLS**

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**Costco (NASDAQ:COST).** Jefferies raises the target to \$222 (U.S.) from \$210. See more below.

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## **STOCKS THAT MAY MOVE**

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### **Lightspeed POS (TSX:LSPD)**

is buying Montreal-based Chronogolf, a cloud-based software offering "that facilitates management for golf course operators around the world" for an undisclosed price.

LSPD also reported Q4 revenue rose 36% from last year to \$21.3 million, which beat estimates. Its net loss of \$96.1 million or \$2.21 per share was wider than last year but smaller than estimates.

**1933 Industries (CSE:TGIF)** has appointed Chris Rebentisch as CEO with current CEO Brayden Sutton remaining as chairman of the board.

**Costco (NASDAQ:COST)** reported record quarterly profit and revenue.

**Constellation Brands (NYSE:STZ)** is down nearly 6% in pre-market trading as the White House threatens tariffs against Mexico where STZ has significant operations.

**Uber Technologies (NYSE:UBER)** delivered a \$1 billion loss in its first quarter earnings report as a public company, in line with estimates, while revenue rose 20%.

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## MARKETS

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The TSX and U.S. stock futures are lower, European stock indices are down and Asian stocks struggled overnight after U.S. President Donald Trump surprised the markets by threatening tariffs against Mexico related to illegal immigration.

Adding to the woes is a weaker than expected Chinese manufacturing report.

Bond traders continue to price in recession risk with the 10-year German government bond yield turning negative.

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## **CURRENCIES**

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The Canadian dollar is down 0.2% to \$0.7388 (U.S.).

The Mexican peso is lower by about 3% after Trump's surprise tariff threat.

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## **COMMODITIES**

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West Texas Intermediate is down 2% to \$55.39 a barrel as it heads for its largest monthly slump this year.

Gold is up 0.7% to \$1,301.70 an ounce.

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## **DAILY UPDATE**

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A reminder to access the latest [\*Capital Ideas Digest\*](#) which examines independent research on a stock idea that:

- Operates in a hot sector
- Is deeply undervalued compared to peers
- Has a competitive IP advantage
- Sits on \$50 million+ U.S. in cash
- Is set for a gain of 85%

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Please email questions, comments or concerns to: [\*customercare@capitalideasresearch.com\*](mailto:customercare@capitalideasresearch.com)

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Access, ideas and insight.

# Mark Bunting

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