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Today's [*Capital Ideas Digest*](#) features research that argues it's time to take a new look at a revamped small cap technology company that could gain more than 80%.

We'll send you the usual email alert at 7 pm eastern time.

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Morning Need to Know

Getting you ready for your investing day

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Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

iAnthus Capital (CSE:IAN). Russel Stanley of Beacon Securities is updating his views on a few U.S. cannabis operators such as this one after visiting the company's dispensary in Brooklyn.

Stanley maintains his "buy" rating and price target of \$16, which implies **190% upside**.

Trulieve Cannabis (CSE:TRUL). Beacon maintains "buy" and target of \$32, indicating a **projected return of 88%**.

Curaleaf (CSE:CURA). Beacon maintains "buy" and a target of \$23, **implying 74% gains** after the company bought a dispensary in Arizona for \$18 million (U.S.) in cash.

Beacon Securities has provided investment banking services to iAnthus and Curaleaf within the past 12 months.



U.S. ANALYSTS' CALLS

Qorvo (NASDAQ:QRVO) has had its target cut to \$85 from \$90 by J.P. Morgan on the assumption the company will not supply components to Huawei during the dispute between the U.S. and China.

STOCKS THAT MAY MOVE

Barrick Gold (TSX:ABX;NYSE:GOLD) has offered to buy the 36% of **Acacia Mining (LSE:ACA)** that it doesn't already own in a share exchange that values Acacia at \$787 million.

Invesque Inc (TSX:IVQ.UN) is buying Commonwealth Senior Living and 20 of its communities for \$340.4 million.

Canopy Growth (TSX:WEED;NYSE:CGC) is buying London-based beauty company This Works for nearly \$74 million (Canadian) as it aims to expand in the burgeoning CBD-infused beauty and wellness market.

Horizons ETF Management Canada this Friday will launch the BetaPro Marijuana Companies 2x Daily Bull ETF (TSX:HMJU) and the BetaPro Marijuana Companies Inverse ETF (TSX:HMJI).

Both will track the North American MOC Marijuana Index, which tracks the daily performance of a basket of cannabis-related North American publicly listed companies.

CIBC (TSX:CM) has kicked off bank earnings season by missing analysts estimates on sluggish loan growth and higher loan loss provisions, which offset strength in its capital markets business.

Avon Products (NYSE:AVP). How do you say "Avon calling" in Portuguese? Brazilian company Natura Cosmetics is close to buying the iconic company for about \$2 billion.

Target (NYSE:TGT) is one of the few U.S. retailers to report solid quarterly numbers as it beat estimates on profit and same-store sales on strength in its online business and higher traffic at its physical stores.

Lowe's (NYSE:LOW) reported disappointing earnings and has cut its full-year forecast.

Nordstrom (NYSE:JWM) is down nearly 10% after the retailer cut its forecast.

Pioneer Natural Resources (NYSE:PXD) is cutting about 25% of its workforce to save \$100 million annually and boost shareholder value.

Qualcomm (NASDAQ:QCOM) is down in pre-market trading after a U.S. judge ruled the company suppressed competition and imposed excessive licensing fees.

MARKETS

The TSX and U.S. stock indices are lower partly on reports the U.S. is broadening its trade blacklist to Chinese surveillance companies.

CURRENCIES

The Canadian dollar is higher by 0.3% to \$0.7479 (U.S.).

COMMODITIES

West Texas Intermediate is down 1.3% at \$62.27 a barrel.

Gold is up a bit at \$1,275.50 an ounce.

Daily Update

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The man with a plan.

Morgan Good is the founder, President and CEO of *Delrey Metals (CSE:DLRY)*.

The plan is simple.

Develop the company's vanadium properties in Newfoundland and Labrador and B.C. to the point that a larger miner takes an interest.

[Watch](#) our interview with Good, who details the uses for vanadium and Delrey's prospects.

Delrey has **news coming** and has started a **marketing push**, including a **Capital Ideas Media-produced advertisement** that began running on **BNN Bloomberg** on Tuesday.

I own some Delrey Metals shares.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

Access, ideas and insight.

Mark Bunting
Publisher,
Capital Ideas Media

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