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See why ***Athabasca Minerals (TSXV:ABM)*** surged nearly 10% on Wednesday and why it can more than double from here.

Note: Next week's Digest will be published on Wednesday, May 23.

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Morning Need to Know

Getting you ready for your investing day

May 16, 2019



CANADIAN ANALYSTS' CALLS

INITIATIONS

North American Palladium (TSX:PDL).

BMO Nesbitt Burns starts coverage with an "outperform" and a price target of \$15.50 (Canadian).

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Boyd Group Income Fund (TSX:BYD.UN). CIBC raises the price target to \$187 from \$161, and reiterates "outperformer", saying the auto collision repair store consolidator is hitting "*new levels of organic and inorganic growth*" and had the strongest same-store sales in three years.

Raymond James ups the target to \$180 from \$160 and maintains "outperform", citing the company's "*remarkable*" execution.

Boyd Group is higher by 16% to an all-time

high since we made it our Digest cover story on March 26.

CannTrust (TSX:TRST;NYSE:CTST). Cormark upgrades to "buy" and maintains \$10 target, which implies 22% upside.

The Stars Group (TSX:TSGI). Desjardins Securities reduces to "hold" and lowers the target \$35 from \$37.50 after the company's earnings results. Echelon Wealth, however, is bullish with a "buy" rating and a price target implying more than 60% upside after the company's deal with Fox Sports.

Sylogist (TSXV:SYZ). Cormark Securities raises the target to \$17 from \$16 and maintains "Top Pick" rating.

CCL Industries (TSX:CCL.B). CIBC boosts the target to \$64 from \$61 and reiterates "outperformer" following the company's earnings results.

Badger Daylighting (TSX:BAD). Cormark moves the target to \$60 from \$48 and maintains "buy".

Clearwater Seafoods (TSX:CLR). Cormark lifts the target to \$6.25 from \$6, raises its 2019 EPS estimates, and maintains "buy".

Keyera (TSX:KEY). CIBC boosts the target to \$43 from \$40 and reiterates "outperformer".

raymond James moves the target to \$42 from \$40 and maintains "outperform".



U.S. ANALYSTS' CALLS

Alibaba (NYSE:BABA). Jefferies raises the target to \$220 (U.S.) from \$215 after the company's solid quarterly financial results.

STOCKS THAT MAY MOVE

Transat A.T. (TSX:TRZ). That didn't take long. Two days after Onex announced it was buying WestJet, AC is acquiring the charter airline for \$13 (Canadian) per share, or about \$520 million. Transat shares closed at \$10.58 on Wednesday.

Athabasca Minerals (TSXV:ABM) jumped nearly 10% on Wednesday on triple the average volume after Q1 revenue surged 281% to \$434,000, along with a net loss of 2 cents a share.

ABM is up 93% since contributor Fabrice Taylor [*recommended it*](#) on January 11.

See the [*new Digest*](#) for the reasons why Cormark says its time to "aggressively buy" the

stock. I own ABM shares.

Supreme Cannabis (TSX:FIRE) is buying **BlissCo (CSE:BLIS)** for \$48 million in stock.

A&W Revenue Royalties Income

Fund (TSX:AW.UN) has announced a secondary offering of more than \$50 million through a syndicate of underwriters which is buying 1,125,000 trust units at a price of \$44.55 each. The units closed at \$46.51 on Wednesday.

A&W will not receive any proceeds from the offering and will distribute the proceeds to its *"long-standing shareholders."*

Savaria (TSX:SIS) said Q1 revenue rose nearly 55% to \$87.5 million from last year, which beat estimates. Net earnings were slightly shy of forecast at \$4.1-million or 9 cents per share.

Walmart (NYSE:WMT) handily beat estimates with its quarterly EPS coming in at \$1.13 (U.S.) versus the projected \$1.02, with same-store sales rising at a better than expected 3.4%.

Cisco Systems (NASDAQ:CSCO) beat estimates with its earnings, gave an upbeat forecast, and said its minimal sales exposure to China has helped to cushion any impact from the U.S. and China trade dispute.

Berkshire Hathaway (NYSE:BRK.B) has put

the dollar figure on its previously announced Amazon.com stake at \$860 million.

JP Morgan (NYSE:JPM) is one of five banks fined a combined \$1.2 billion for rigging the multi-trillion dollar foreign exchange market.

MARKETS

The TSX and U.S. stock futures are higher partly on earnings results as investors eye U.S. and China trade talks and the U.S. plan to ban Huawei equipment.

CURRENCIES

The Canadian dollar is ticking higher at \$0.7447 (U.S.).

COMMODITIES

West Texas Intermediate is up 1.4% at \$62.89 a barrel.

Gold is down 0.5% at \$1,291.40 an ounce.

Daily Update

Under-followed, under-owned, and unbelievable promise.

Check out the new [*Capital Ideas Digest*](#) for a company that just keeps on keeping on.

Other investment ideas include one I bought last

week ahead of a major catalyst for the company.

Please email questions, comments or concerns to:

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