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You don't want to fall asleep on today's cover story idea in the new *Capital Ideas Digest*, which we'll be posting at 7 pm eastern time.

This overlooked **big tech company** has catalysts to send it on one of its patented **multi-year bull runs**.

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Probe Metals (TSXV:PRB) BMO Nesbitt Burns starts with a "speculative buy" and a price target of \$2 (Canadian).

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Shopify (TSX:SHOP;NYSE:SHOP). CIBC hikes the target to \$240 (U.S.) from \$210 and reiterates "outperformer".

Canopy Growth (TSX:WEED;NYSE:CGC) gets upgraded to "buy" at Cormark Securities with the price target moved to \$70 (Canadian) from \$65, following the company's deal to buy the right to purchase **Acreage Holdings (CSE:ACRG.U)**.

Argonaut Gold (TSX:AG). Canaccord Genuity resumes coverage with a "buy" and a \$3 target, saying the company is an *“excellent way for gold-bullish investors to play a rising gold price environment.”*

Agnico-Eagle (TSX:AEM;NYSE:AEM). GMP Securities upgrades to "buy" and raises the target to \$67 from \$59.25.

MEG Energy (TSX:MEG). GMP upgrades to "buy" and hikes the target to \$9.25 from \$5.75.

Pinnacle Renewable Energy (TSX:PL). CIBC lifts the price target to \$14.50 from \$14 and reiterates an "outperformer" rating after the company held some investor meetings.

Cardinal Energy (TSX:CJ). CIBC boosts the targets of a number of energy companies including this name taking the target to \$3.75 from \$3.25.

Lundin Mining (TSX:LUN) gets its target raised to \$9.50 from \$9 by CIBC.



U.S. ANALYSTS' CALLS

Lyft (NYSE:LYFT). The research arms of the

investment banks that performed the underwriting for the ride sharing service's recent IPO have unsurprisingly come out with "buy" ratings on the stock.

Piper Jaffray, for example, expects *"solid near-term revenue results"* for Lyft but says the *"path to net income will be a multi-year journey"*.

STOCKS THAT MAY MOVE

ICC International Cannabis (TSX:WRLD.U) is buying 49.9% of **Wayland Group's (CSE:WAYL)** international asset and license portfolio by issuing Wayland 300 million shares, about 38% of its outstanding ICC shares.

Wayland will supply ICC *"...10,000kg annually of EU-GMP compliant dried cannabis flower..."*

FSD Pharma (CSE:HUGE) is buying Prismic Pharmaceuticals, a U.S.-based specialty R&D pharmaceutical company, for \$17.5 million (U.S.) by issuing 102.7 million Class B subordinate voting shares at 22.75 cents (Canadian).

TerrAscend (CSE:TER) is raising \$20 million (U.S.) through a non-brokered private placement.

HIVE Blockchain Technologies (TSXV:HIVE)

has appointed a special committee because its largest shareholder, Genesis Mining, is proposing to change the board. This after HIVE demanded Genesis pay \$50 million for alleged breaches of their Master Service Agreement.

Teck Resources (TSX:TECK.B;NYSE:TECK) reported better than expected quarterly adjusted profit although that number fell nearly 25% from last year and revenue was flat.

Twitter (NASDAQ:TWTR) had better than expected quarterly revenue and monthly active user growth.

MARKETS

The TSX and U.S. stock futures are mixed as earnings reports flood in and the price of oil continues to rise.

CURRENCIES

The Canadian dollar is down 0.4% at \$0.7464 (U.S.).

COMMODITIES

West Texas Intermediate is up 0.3% at \$65.73 a barrel with Brent crude rising over \$75.

Gold is down 0.6% at \$1,273.50 an ounce.

Daily Update

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[View our conversation](#) with **Valens GroWorks (CSE:VGW)** CEO, *Tyler Robson*.

The stock hit another record high on Monday.

Valens is the largest cannabis extractor in Canada, and has supply deals with Canopy Growth, Tilray, Organigram and others.

Analysts are projecting as much \$50 million in

EBITDA for the company in fiscal 2019.

Please email questions, comments or concerns to:

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