



INVEST LIKE A PRO, WITH THE PROS!



Today's Capital Ideas Digest, available at 7 pm ET, features research from a respected bank analyst team which hi-lights **six factors to consider** for investors thinking of **shorting Canada's big banks**.



Great conversation Monday with **Valens GroWorks (CSE:VGW)** CEO **Tyler Robson**.

Valens is the **largest cannabis extractor** in Canada, and has supply deals with **Canopy Growth, Tilray, Organigram** and others.

The company is gearing up for "**Legalization 2.0**" of edibles, infused beverages etc., when Valens' expertise will really come to the fore.

Watch for our interview on Thursday.

Valens' stock is up about 80% since our [first interview](#) with Robson on our Legalization live special. (Scroll to 28:00)

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Alamos Gold (TSX:AGI;NYSE:AGI). Credit Suisse begins coverage on a number of gold companies including Alamos with an "outperform" rating and price target of \$7 (U.S.).

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OrganiGram (TSXV:OGI). Canaccord Genuity raises the price target to \$10.50 (Canadian) from \$8.50, hikes the EPS and revenue estimates for this year and next, and maintains a "speculative buy" following the company's quarterly earnings report.

Orca Exploration (TSXV:ORC.B). Mackie Research resumes coverage with a "speculative buy" and raises the price target on the oil and gas company to \$6.75 from \$5, giving the stock 41% upside.

Lundin Mining (TSX:LUN) gets its target raised to \$9 from \$8 and the rating stays at "outperform" at RBC, which believes the company can outperform peers as a defensive name in a volatile market.

CGI Group (TSX:GIB.A) gets its target boosted to \$100 from \$95 by RBC, which believes the I.T. company can grow through accretive acquisitions the next several years.



U.S. ANALYSTS' CALLS

Netflix (NASDAQ:influx) is upgraded to "buy" at Deutsche Bank with the target moved to \$400 (U.S.) from \$360.

Dow (NYSE:DOW) is rated a "top pick" at RBC with a target of \$68.

Microsoft (NASDAQ:MSFT) has its target raised by Raymond James to \$142 from \$126.

Wynn Resorts (NASDAQ:WYNN) gets its target lifted to \$120 from \$108 by Credit Suisse, which views Las Vegas as a cyclical but long-term growth market with strong leverage to global travel trends.

Abbott Labs (NYSE:ABT). RBC hikes the target to \$82 from \$77 saying it expects double digit EPS growth this year and next.

STOCKS THAT MAY MOVE

Hempco Food & Fiber (TSXV:HEMP).
Aurora Cannabis (TSX:ACB;NYSE:ACB) is buying the 48% of the company that it doesn't already own for \$1.04 a share, a 14% premium to Monday's close, valuing Hempco at about \$63.4

million (Canadian).

Dream Industrial REIT (TSX:DIR.UN) has arranged a \$125 million bought-deal financing in which it will sell 10.85 million units at \$11.55 each to a syndicate of underwriters led by TD Securities.

Secure Energy Services (TSX:SES) has bought a 27% stake in a crude oil storage facility in Cushing, Oklahoma and a 51% interest in an 80-acre parcel of undeveloped land adjacent to the facility for \$10.4 million (U.S.).

Slang Worldwide (CSE:SLNG) is buying Arbor Pacific, a producer of branded cannabis products. The company says that, among other things, the deal will *"expand Slang's distribution footprint into the Washington market."*

Hudbay Minerals (TSX:HBM;NYSE:HBM) says Waterton Global Resource Management has started a legal proceeding against the company in the Ontario Superior Court against Hudbay alleging.

"...misrepresentations and seeks to constrain the company's ability to solicit proxies."

Hudbay says...*"the litigation is frivolous and will vigorously defend itself."*

Cervus Equipment (TSX:CERV) says Angela

Lekatsas will succeed Graham Drake as president and CEO upon his planned retirement on May 15.

Bank of America (NYSE:BAC) beat analysts estimates with its quarterly earnings on the strength of a growing loan book and costs cuts.

Johnson & Johnson (NYSE:JNJ) also beat estimates and raised its sales forecast.

Disney (NYSE:DIS). Hulu has bought back a \$1.43 billion (U.S.) stake from AT&T, which values the entertainment streaming company at \$15 billion. Disney will now own 60% in Hulu with Comcast's NBC Universal owning 30%.

MARKETS

The TSX and U.S. stock futures are posting higher as earnings season picks up speed.

CURRENCIES

The Canadian dollar is drifting lower at \$0.7475 (U.S.).

COMMODITIES

West Texas Intermediate is up 0.3% at \$63.65 a barrel.

Gold is down 0.7% at \$1,282.50 an ounce.

Daily Update



ChargeLab says it produces the smartest, fastest, most robust, and most affordable and reliable electrical charging stations.

The private company boasts the **Government of Canada, REITs, and electrical utilities** as customers.

Watch our conversation with ChargeLab's founder and CEO, [Zachary Lefevre](#).

Please email questions, comments or concerns to:

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Access, ideas and insight.

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