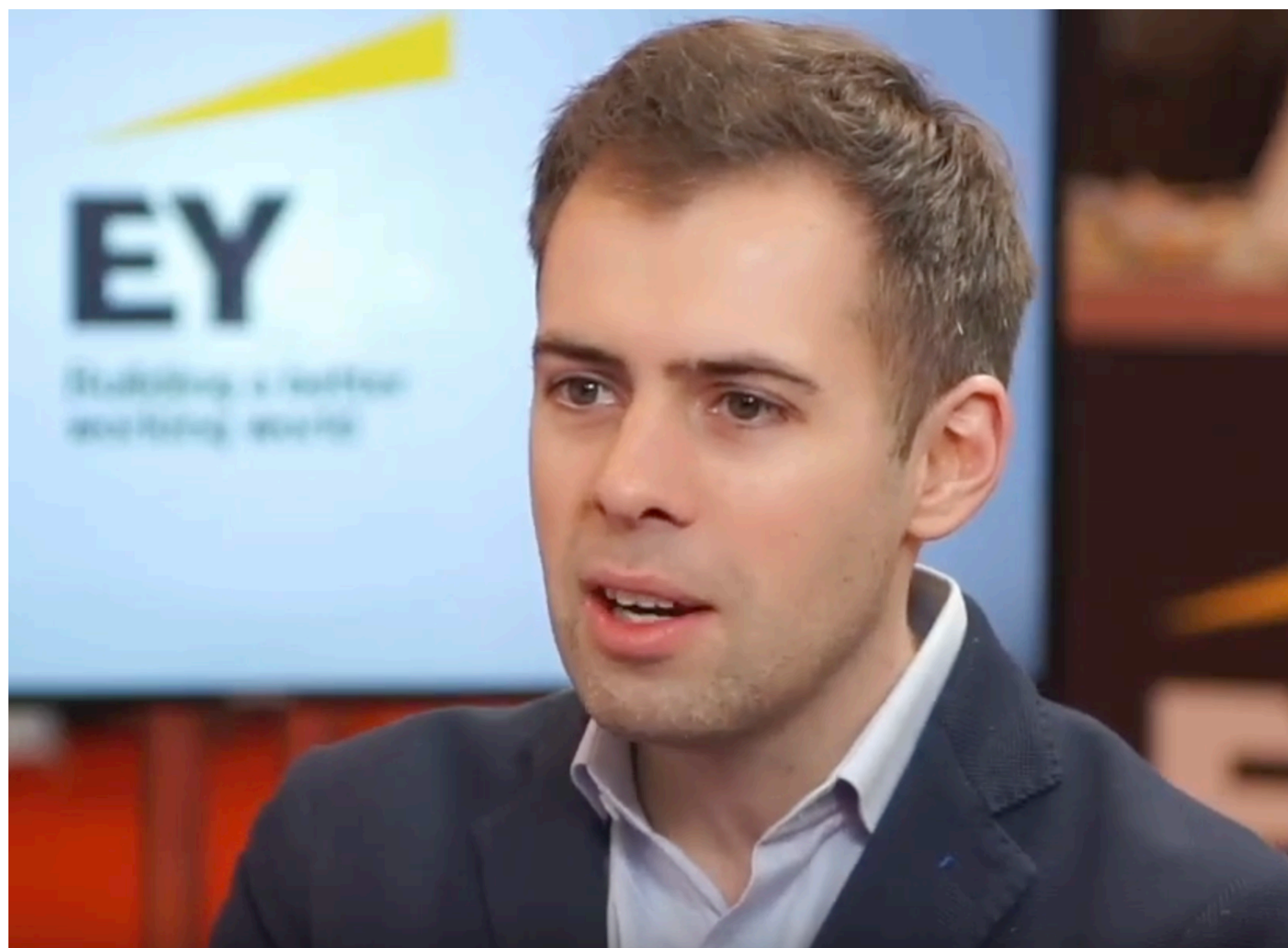




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**Morning Need to Know**

Getting you ready for your investing day

April 5, 2019

Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Goodfood Market (TSX:FOOD).** Canaccord Genuity starts coverage with a "speculative buy" and a price target of \$4.50 (Canadian).

**Air Canada (TSX:AC).** Morgan Stanley begins coverage with an "overweight" and a target of \$46.

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**Profound Medical (TSXV:PRN).**

Mackie Research nearly doubles its price target to \$2.15 from \$1.10 (the stock closed at \$0.83) and maintains "speculative buy" after the company announced positive clinical trial results in treating prostate cancer.

**Shopify (TSX:SHOP;NYSE:SHOP).** Baird moves

the target to \$208 (U.S.) from \$188 citing e-commerce trends, massive online opportunities and other factors.

**Telus (TSX:T)**. Desjardins Securities is bumping up the price targets of Canada's telecom companies ahead of Q1 earnings results including moving the target of Telus to \$56.50 (Canadian) from \$53 while maintaining a "buy" rating.

**Teck Resources (TSX:TECK.B;NYSE:TECK)**. CIBC reiterates "outperformer" with a \$41 target after the company's investor day.

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## U.S. ANALYSTS' CALLS

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**Bed Bath & Beyond (NASDAQ:BBBY)**. Morgan Stanley raises the target to \$20 (U.S.) from \$13 saying that a sweeping management change the company has undergone may drive the stock higher.

**Viacom (NASDAQ:VIAB)**. RBC upgrades to "outperform" after the media giant closed its purchase of DirecTV.

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## STOCKS THAT MAY MOVE

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**SNC-Lavalin (TSX:SNC)** is selling a 10% stake in the 407 toll road to pension fund OMERS for \$3.25 billion (Canadian).

**Minto Apartment REIT (TSX:MI.UN)** is taking 50% stakes in the Rockhill Property in Montreal for \$134 million and the Leslie/York Mills apartment complex in Toronto for \$75 million.

Minto will assume a \$23.5 million mortgage and has arranged \$67.5 million in new mortgage financing. The REIT will also issue 7.7 million trust units on a bought deal basis at \$19.60 per unit for about \$150 million.

**Corus Entertainment (TSX:CJR.B)** beat analysts estimates as it reversed a lengthy decline in its business with television advertising revenue rising 11% from last year.

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## MARKETS

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The TSX and U.S. stock futures are pointing to a solid open after the U.S. added 196,000 jobs in March, ahead of estimates, with the unemployment rate holding at a 50-year low of 3.8%.

In Canada, 7,200 jobs were lost following two strong months of job growth. The unemployment rate held steady at 5.8%.

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## CURRENCIES

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The Canadian dollar is slightly lower at \$0.7477 (U.S.).

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## COMMODITIES

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West Texas Intermediate is up 0.3% to \$62.32 a barrel, on pace for its fifth week of gains.

Gold is inching higher at \$1,295 an ounce.

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## Daily Update

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*ShuffleSpace* provides storage space for companies' excess stuff, and the concept is gaining traction.

[Watch this interview](#) in our entrepreneur and startup series from *DX3 Canada* with ShuffleSpace founder and CEO, *Anita Ramdas*.

She explains how her company is leveraging technology to make life easier for its customers.

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Please email questions, comments or concerns to:

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