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Tomorrow's Capital Ideas Digest features exclusive comments from the CEO of a company on what's next now that he's helped to **triple the stock price** since he came on board.



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[See the latest interview](#) in our entrepreneur and startup series from *DX3 Canada* with Steve Desjarlais, CEO of Heyday.AI.

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Morning Need to Know

Getting you ready for your investing day

April 1, 2019

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Xebec Adsorption (TSXV:XBC).

Paradigm Capital starts coverage with a "buy" and a price target of \$2 (Canadian).

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Flower One Holdings (CSE:FONE)

Mackie Research resumes coverage with a

"speculative buy" and hikes the price target to \$5.50 from \$4.50, which implies **108% upside**, after the company closed its \$50 million financing through convertible debentures.



U.S. ANALYSTS' CALLS

Jabil Circuits (NYSE:JBL) gets raised to "strong buy" at Raymond James.

Norfolk Southern (NYSE:NSC) gets upgraded to "buy" by Bank of America Merrill Lynch with the target going to \$205 from \$190.

Blackberry (TSX:BB;NASDAQ:BBRY) has its target hiked to \$11 from \$8.50 at MKM Partners.

Amazon.com (NASDAQ:AMZN). Oppenheimer boosts the target to \$2,085 from \$1,975 and maintains "outperform" rating.

AutoZone (NYSE:AZN). Citi moves the target to \$1,206 from \$1,075 and maintains "buy".

O'Reilly Automotive (NYSE:ORLY). Citi hikes the target to \$454 from \$422 and maintains "buy".

Roku (NASDAQ:ROKU) gets its target lifted to

\$76 from \$63 at Keybanc.

Bluebird Bio (NASDAQ:BLUE). Canaccord Genuity moves the target to \$171 from \$161.

STOCKS THAT MAY MOVE

Cresco Labs (CSE:CL) is buying Origin House, the former CannaRoyalty, for \$1.1 billion (Canadian) in stock or about \$12.68 a share.

We featured the CEO of then CannaRoyalty on our Legalization Live show on October 17 when the stock was trading at \$7.85, so a nice 60%+ jump from there.

Ensign Energy Services (TSX:ESI) will offer \$700 million of senior notes due 2024. The company says it plans to use the proceeds and cash on hand to:

"...repay all outstanding loans under Ensign's existing senior loan facility and to pay related fees and expenses."

Village Farms

International (TSX:VFF;NASDAQ:VFF)

says that its joint venture, Pure Sunfarms, has exercised its option on the existing 1.1 million square foot Delta 2 greenhouse facility owned by Village Farms in Delta, B.C.

The company says this doubles Pure Sunfarms' planned growing area to 2.2 million square feet

and will likely double its planned annual production to about 150,000 kilograms.

TransCanada (TSX:TRP). U.S. President Donald Trump has signed a new executive order giving permission for the company to build the long-delayed Keystone pipeline in an attempt to get around the blocking of the \$8 billion project by a Montana court.

Detour Gold (TSX:DGC) has appointed Michael McMullen as CEO and director of the company effective May 1.

Knight Therapeutics (TSX:GUD).

Medison Biotech, the largest shareholder at about 7%, is planning to launch a proxy fight by asking for six new directors to be appointed to the company's board along with the reappointment of Medison's CEO to Knights's board, according to The Globe and Mail.

Medison believes Knight has allowed its \$750 million (Canadian) cash pile to stagnate and that shareholders should receive a \$100 million special dividend. Knight has already sued Medison in an attempt to thwart the proxy battle.

Canaccord Genuity Group (TSX:CF)

is restructuring its capital markets business in the United Kingdom due to, “*a prolonged period of political and market uncertainty*”, which will

result in significant job cuts. The company will take a Q4 charge of about \$12-million.

High Liner Foods (TSX:HLF) says chairman Henry Demone will retire from the board after the company's annual meeting on May 14. He'll be replaced by Robert Pace.

Publicis (OTC:PUBGY) is in talks to buy the marketing unit of **Alliance Data Systems (NYSE:ADS)** for as much as \$5 billion (U.S.).

MARKETS

The TSX and U.S. stock futures are:

...indicating stocks will add to the strongest quarterly gains in 10 years as China reported the highest factory production in six months, and apparent progress in U.S. and China trade talks helps investor optimism.

The German DAX index is higher by more than 1%.

In Asian trading, Japan's Nikkei rose 1.4% with the Shanghai Composite Index higher by 2.6%.

CURRENCIES

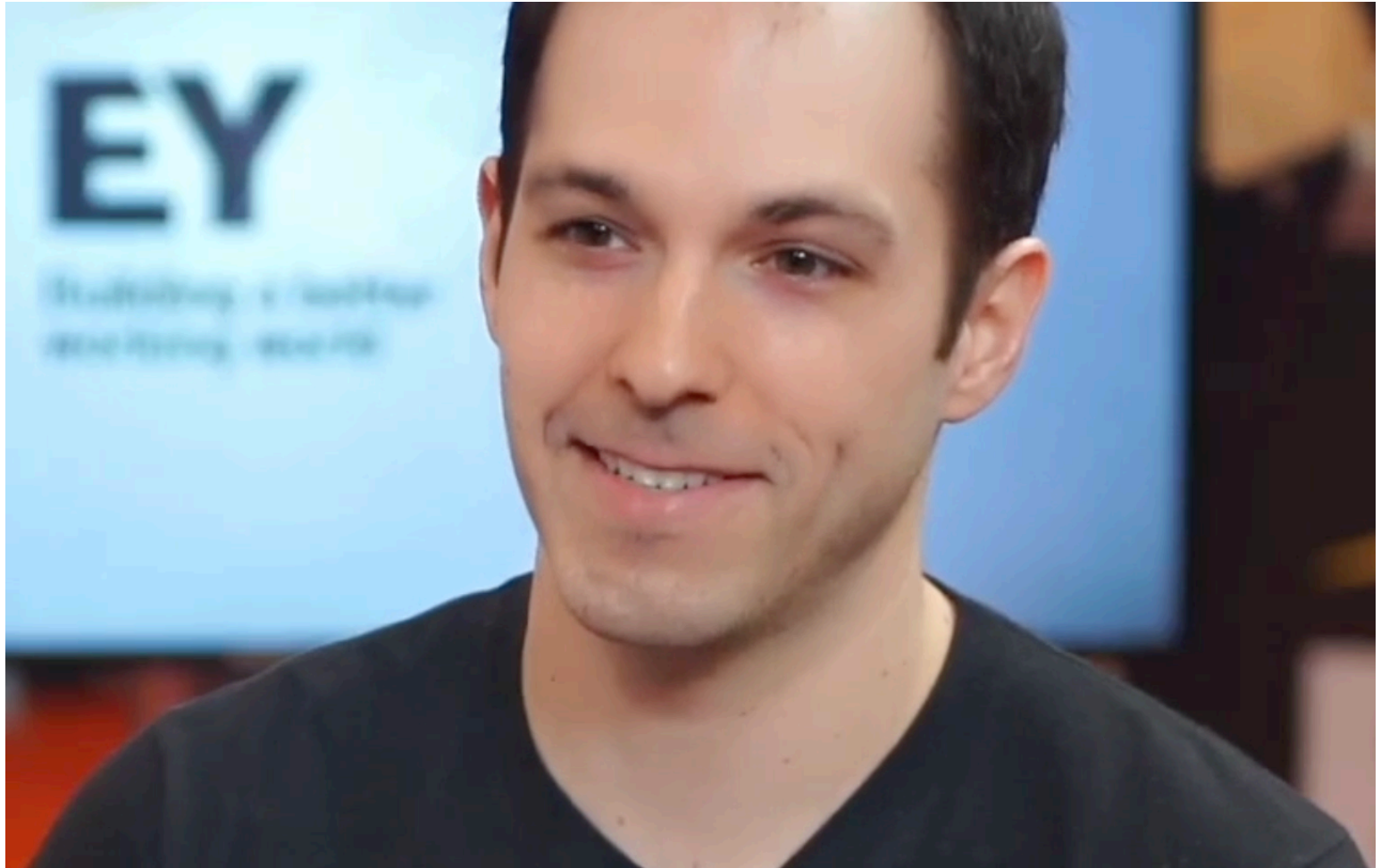
The Canadian dollar is sliding to \$0.7483 (U.S.).

COMMODITIES

West Texas Intermediate is higher by 1% to \$60.79 a barrel.

Gold is ticking up at \$1,299.70 an ounce.

Daily Update



Fintros has attracted the attention of major financial institutions with its technology that allows for people to search for jobs anonymously and have their application based strictly on merit and free of any bias.

[Watch this interview](#) in our entrepreneur and startup series from *DX3 Canada* with Fintros co-founder, CEO and CTO, *Jonathan Garbe*.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

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Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



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