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Who's the largest cannabis retailer in Canada?

Not sure?

That's the exact point of *Mark Goliger*, CEO of *National Access Cannabis (TSXV:META)*, Canada's largest cannabis retailer.

[Watch our interview](#) to find out why Goliger believes investors should start paying attention to the company.

A 328% annual jump in revenue is one reason.

He says National Access Cannabis has lots of leverage and power in cannabis retail, which gives it exponential growth potential.



Get your questions ready for StoneCastle Investment Management's *Bruce Campbell*.

He'll be our guest on a [live show](#) next Wednesday, May 1 at 2 pm eastern time.

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Morning Need to Know

Getting you ready for your investing day

April 25, 2019

Written & compiled by Mark Bunting, Publisher,



CANADIAN ANALYSTS' CALLS

INITIATIONS

Park Lawn (TSX:PLC). Cormark Securities reinstates coverage of this Capital Ideas favourite with a "Top Pick" rating and a price target of \$32.50 (Canadian).

The stock closed Wednesday at \$24.90. Park Lawn yesterday closed a \$144 million financing in which Cormark took part.

Osisko Metals (TSXV:OM). Haywood Securities starts coverage with a "buy" and a \$0.90 target.

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Leucrotta Exploration (TSXV:LXE). GMP FirstEnergy upgrades to "buy" with a \$1.40 target.

Boyd Group Income Fund (TSX:BYD). Desjardins Securities boosts the target to \$158 from \$151 and maintains "buy" ahead of the

company's earnings report on May 15.

Desjardins says: *“BYD is a leading consolidator of the collision repair market, with an attractive growth profile and a robust financial position.”*

BYD is up another 5% or so since our March 26 Digest cover story.

Harvest Health & Recreation (CSE:HARV)

Cormark lifts the price target to \$20 from \$16.50 and maintains "speculative buy" after the company's earnings release.

Lululemon (NASDAQ:LULU). Citi hikes the target to \$205 (U.S.) from \$180 and maintains "buy".



U.S. ANALYSTS' CALLS

Tesla (NASDAQ:TSLA). Harsh words from Wedbush Securities as the analyst drops the stock to a "hold " from buy and cuts the target to \$275 from \$365, saying:

“In our 20 years of covering tech stocks on the Street we view this quarter as one of top debacles we have ever seen while Musk & Co. in an episode out of the Twilight Zone act as if demand and

profitability will magically return to the Tesla story.”

Facebook (NASDAQ:FB) upgraded to "buy" at UBS. Stifel hikes the target to \$175 from \$155.

Microsoft (NASDAQ:MSFT) gets its target raised by UBS to \$150 from \$125.

STOCKS THAT MAY MOVE

Valens GroWorks (CSE:VGW) reported Q1 revenue of \$2.22 million from nil last year at the same time.

Gross profit was more than \$850,000 or 38.3% of revenue.

The cannabis extractor has more than \$20 million in cash and recently raised more than \$43 million.

Valens has extraction supply deals with most of the top 10 licensed producers, including one announced this morning with Hexo.

Here's our recent interview with Valens' CEO [Tyler Robson](#).

The stock is higher by more than 100% since our first interview last October.

Precision Drilling (TSX:PD) swung to a profit from a loss last year and revenue rose 8%.

Bombardier (TSX:BBD.B) is cutting its full-year revenue forecast by \$1 billion and is lowering its 2019 financial forecast.

Canfor (TSX:CFP) is temporarily suspending operations at all B.C. dimension mills effective this Monday “*due to low lumber prices and the high cost of fibre.*”

3M (NYSE:MMM) is cutting 2000 jobs and lowering its 2019 forecast.

Facebook (NASDAQ:FB) is higher by 8% pre-market after beating analyst estimates with its adjusted earnings. The company also said it's setting aside \$3 billion (U.S.) on expectations of a \$5 billion fine from U.S. regulators related to the company's privacy scandal.

Microsoft (NASDAQ:MSFT) is higher after beating earnings estimates on strength in all of its divisions.

Tesla (NASDAQ:TSLA) took a \$700 million Q1 loss as it struggled to deliver the Model 3. The electric vehicle maker is down to \$2.2 billion in cash.

Wal-Mart (NYSE:WMT). The \$9.4 billion bid from the UK's Sainsbury for the retailer's Asda unit has been blocked by UK regulators.

Deutsche Bank (NYSE:DB) has scrapped its merger talks with Commerzbank.

MARKETS

The TSX and U.S. stock futures are lower as 3M warns on profit.

CURRENCIES

The Canadian dollar is at a four month low at \$0.7410 after the Bank of Canada abandoned any thought of increasing interest rates.

COMMODITIES

West Texas Intermediate is flat at \$65.88 a barrel.

Poland, Germany and the Czech Republic have halted some crude oil shipments from Russia due to poor quality.

Gold is also flat at \$1,279 an ounce.

Daily Update



Remember to access the new [*Capital Ideas Digest*](#), for a fresh look at an old guard, big technology company with an acquisition catalyst and **40% upside**.

Plus, two companies with **projected returns of as much as 215%**.

Please email questions, comments or concerns to:

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