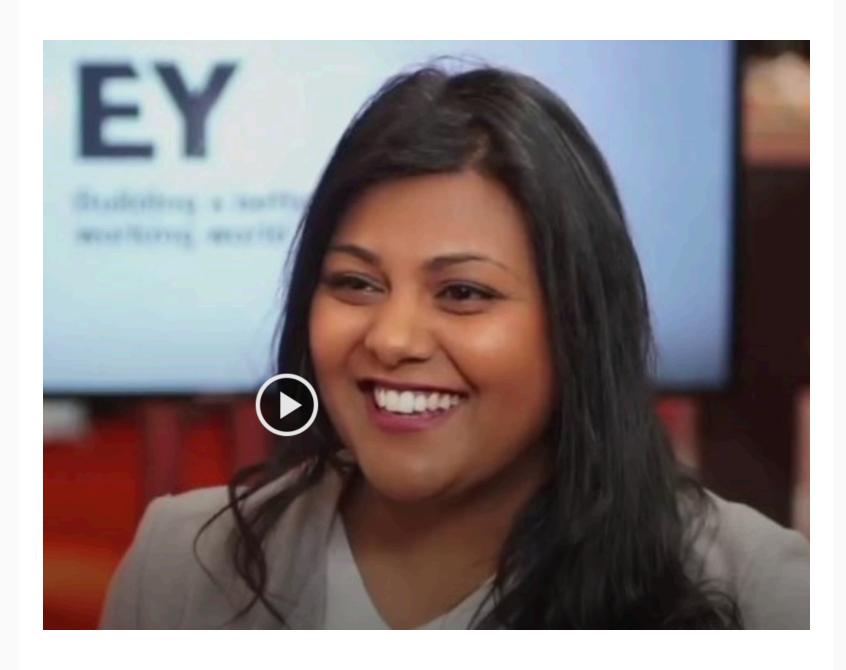
Subscribe Past Issues Translate ▼



INVEST LIKE A PRO, WITH THE PROS!





A place for your stuff. That's what George Carlin said a house was.

Well, *ShuffleSpace* provides storage space for companies' stuff, and the concept is gaining traction.

Watch the latest interview in our entrepreneur and startup series from DX3 Canada with ShuffleSpace founder and CEO, Anita Ramdas.

She explains how her company is leveraging technology to make life easier for its customers.

www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

April 4, 2019

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Hexo (TSX:HEXO). AltaCorp begins coverage with a "buy" and a price target of \$10.50 (Canadian).

**

Whitecap Resources (TSX:WCP). Tudor Pickering upgrades to "buy".

EOG Resources (TSX:EOG). Tudor Pickering upgrades to "buy".

Parkland Fuel (TSX:PKI). CIBC raises the price target to \$46 from \$44 and reiterates an "outperformer" rating after the company's investor day.

Canadian Pacific Railway (TSX:CP;NYSE:CP). Citi moves the target to \$240 (U.S.) from \$233, reduces the EPS estimate, and maintains a "buy".

Canadian National Railway (TSX:CNR;NYSE:CNI). Citi hikes the target to \$103 from \$87, lowers the EPS estimates, and maintains a "buy".

TransCanada (TSX:TRP) has had its debt rating lowered by Moody's on concern about the pipeline company's debt load and capital spending program.



U.S. ANALYSTS' CALLS

INITIATIONS

Newmont Mining (NYSE:NEM). Desjardins Securities starts coverage with a "buy" and a

price target of \$43 on the prospects of the company's takeover of Goldcorp (TSX:G;NYSE:GG) and its joint venture with Barrick Gold (TSX:ABX;NYSE:ABX).

Facebook (NASDAQ:FB). Guggenheim upgrades to "buy" and lifts the target to \$200 from \$175, citing positive user trends offsetting financial risk related to privacy issues.

Facebook's stock is up 40% from its lows.

Disney (NYSE:DIS). Goldman Sachs reinstates with a "buy" and a target of \$142, implying a 28% return.

Danaher (NYSE:DHR). Cowen & Co. hikes the target to \$145 from \$110 in the wake of the company's purchase of GE Biopharma.

Tesla (NASDAQ:TSLA). Canaccord Genuity cuts the target to \$391 from \$450 after the company reported lower than expected quarterly deliveries of its electric vehicles. The stock is down 9% in pre-market trade.

Nio (NYSE:NIO). Citi has upgraded the Chinese electric car maker and raised the target to \$6.80, giving the shares 24% upside.

A peak at NIO's American Depository Receipt shows it falling the last few weeks from more than \$10 to Wednesday's close of \$5.31.

STOCKS THAT MAY MOVE

Village Farms International (TSX:VFF; NASDAQ;VFF), a big winner for some Capital Ideas subscribers, is raising \$20 million (Canadian) in a bought-deal offering with a syndicate of underwriters which will buy 1 million shares at \$20 each, about a 5% discount to yesterday's close of \$21.17.

NuRAN Wireless (CSE:NUR) says it received more than \$500,000 in new orders in March with about 80% of that from existing customers. The company says:

"The uptick in business and the stickiness of our client base should begin to be reflected in our Q3 2019 and Q4 2019 financials and revenue ramp up from there going into 2020."

We've contacted NuRAN to see if the CEO wants to come in for an interview to update the story. This was a cover story of ours more than two years ago and the stock has not done well.

Aurora Cannabis (TSX:ACB) has hired BMO investment banker Carey Squires to be its executive VP of corporate development and strategy.

Premier Gold Mines (TSX:PG) has an option agreement with Americas Silver (TSX:USA) to buy the San Felipe Property in Mexico, which is owned by Hochschild for nearly \$9 million

(U.S.). Premier will also make eight quarterly payments of \$750,000 to Hochschild.

Lyft (NYSE:LYFT). Carl Icahn sold his 2.7% stake in the ride-sharing company to fellow billionaire George Soros before the company's recent IPO for about \$550 million, according to the Wall Street Journal.

Constellation Brands (NYSE;STZ) is confirming it's selling about 30 lower-end wines and spirits to E. J. Gallo Winery for \$1.7 billion.

Deutsche Bank (NYSE:DB) may be facing competition from Italy's UniCredit in its attempt to merge with Commerzbank, according to Reuters.

Nomura (NYSE:NMR). The Japanese financial services company is cutting about a \$1 billion in annual costs and will shut 30 of its 156 domestic branches.

Nomura has never recovered from the global financial crisis and its stock sits below the level it plumbed in 2008.

MARKETS

The TSX and U.S. stock futures are mixed ahead of a meeting today in Washington between China's Vice Premier and U.S. President Donald Trump.

European stock indices are taking a pause after hitting eight month highs as German industrial orders had their largest drop since 2009.

In Asia, the major indices are also near eight month highs with the **Shanghai Composite Index** closing higher by 0.6%.

CURRENCIES

The Canadian dollar is slightly lower at \$0.7482 (U.S.).

COMMODITIES

West Texas Intermediate is up 0.2% to \$62.58 a barrel.

Gold is down 0.5% at \$1,288.20 an ounce.

Daily Update

Remember to access the <u>new Digest</u> for a steady grower that has more than 25% upside after the company raised \$125 million to help drive its expansion plan.



McDonald's, the other day, bought a company for \$300 million, which has technology the fast-food giant will use to modernize its drive-thru menu?

That's the kind of innovation *Lara Skripitsky* oversees at the company's Canadian operations as chief technology officer.

Here's our conversation from DX3 Canada about how McDonald's uses technology to improve efficiency and the customer experience.

Please email questions, comments or concerns

to:

customercare@capitalideasresearch.com

Access, ideas and insight.

Mark Bunting Publisher, Capital Ideas Media

www.capitalideasmedia.com















buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

Add us to your address book

update subscription preferences