



INVEST LIKE A PRO, WITH THE PROS!





Get some new small cap ideas from the founder of StoneCastle Investment Management this Wednesday, May 1 at 2 pm eastern time.

Five of *Bruce Campbell's* six top small cap picks from his last appearance on *Capital Ideas TV* are handily higher since then.

Set a notification for yourself to [watch this live show here.](#)

To ask questions of Bruce, use this email address:

[*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

April 29, 2019

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

Aecon (TSX:ARE) gets its target boosted to a Bay Street high of \$26 (Canadian) a share by Canaccord Genuity on its better than expected profit margin improvement and cash flow generation.

goeasy (TSX:GSY). Raymond James lifts the price target to \$60 from \$58 and the rating is maintained at "outperform" ahead of the alternative lender's quarterly earnings report on May 7.

Wesdome Gold Mines (TSX:WDO) gets its price target raised by Mackie Research to \$5.65 from \$5.06, giving the stock 30% upside, and its

rating is maintained at "buy".

TransCanada (TSX:TRP). JP Morgan lifts the target to \$72 from \$70 on the pipeline operator's low risk business model, its limited direct exposure to commodity prices, and its highly achievable upper single digit dividend growth guidance.

Fiera Capital (TSX:FSZ). CIBC ups the target to \$15 from \$14.50, raises the EBITDA estimates by 12% and 11% for 2019 and 2020, and reiterates an "outperformer" rating.

Lundin Mining (TSX:LUN) gets its target moved to \$10 from \$9, and its 2019 earnings estimates raised at Haywood Securities with the rating maintained at "buy".

iA Financial (TSX:IAG) gets its target raised to \$63 from \$61 and the rating stays at "buy" at Canaccord Genuity.



U.S. ANALYSTS' CALLS

INITIATIONS

Shopify (TSX:SHOP;NYSE:SHOP). KeyBanc Capital starts with an "overweight" rating and a

price target of \$250 (U.S.).

**

Adobe (NYSE:ADBE) is raised to "overweight" by Morgan Stanley.

Caterpillar (NYSE:CAT). Jefferies raises the target to \$135 from \$130.

Lendingtree (NASDAQ:TREE). RBC ups the target to \$415 from \$336.

STOCKS THAT MAY MOVE

Magellan Aerospace (TSX:MAL) has struck deals worth about \$45 million (Canadian) with an undisclosed customer to supply fabricated engine front frames and rotating engine shafts.

Black Diamond Group (TSX:BDI) says its U.S. Workforce Solutions business unit has won a \$20 million rental contract to support the reconstruction of Paradise, California, where *"one of the largest fires in state history devastated the town and local infrastructure."*

Knight Therapeutics (TSX:GUD) says independent proxy advisory firm Glass, Lewis & Co. *"has recommended that shareholders reject Meir Jakobsohn's attempt to take control of Knight and remove him from Knight's board of directors"* at the upcoming annual shareholder

meeting. Shareholder advisory firm Institutional Shareholders Services had earlier come to the same conclusion.

Restaurant Brands Int'l (TSX:QSR;NYSE:QSR) is down about 4% in pre-market trading after saying quarterly profit declined from last year as Tim Hortons same-store sales dropped 0.6%, while those of Burger King and Popeyes rose.

Disney (NYSE:DIS) is higher by nearly 2% after its Avengers:Endgame movie raked in a record-breaking five day total of \$1.2 billion (U.S.).

Spotify (NYSE:SPOT) is up 5% in pre-market trading after the music streaming company said quarterly revenue surged 33%, it took a net loss, and that it had surpassed the 100 million paid subscriber mark.

Anadarko Petroleum (NYSE:APC) says it will resume talks with **Occidental Petroleum's (NYSE:OXY)** \$38 billion bid for the company, which it deems superior to the \$33 billion offer from **Chevron (NYSE:CVX)**.

MARKETS

The TSX and U.S. stock futures are mixed to kick off a week which will include a slew of company earnings reports, more U.S. and China trade talks, a Federal Open Market Committee meeting, and the monthly U.S. employment

report.

CURRENCIES

The Canadian dollar is drifting lower at \$0.7425.

COMMODITIES

West Texas Intermediate is down 0.3% at \$63.12 a barrel as U.S. President Donald Trump says he's been on the blower telling OPEC to lower prices.

Gold is off 0.4% at \$1,283.50 an ounce.

Daily Update

Sponsor content



Cannabis retail leader *National Access Cannabis*

(TSXV:META), deserves some love, according to its chief executive.

[Watch our interview](#) with CEO *Mark Goliger* to find out why he believes investors should start paying attention to the company.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

Access, ideas and insight.

Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don’t consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada