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Keep reading for some analyst calls on *Canopy Growth*.

And, watch out for tomorrow's *Capital Ideas Digest*.

We'll feature an out of favour **big tech** ready for another multi-year run, and new coverage of a U.S.-focused company with a **projected return of more than 200%**.

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Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

Canopy Growth (TSX:WEED;NYSE:CGC) gets upgraded to "buy" at GMP with the price target moving to \$72 (Canadian) from \$65.

CIBC hikes the target to \$80 from \$75 and an "outperformer" rating is maintained after the company's \$300 million U.S. investment in **Acreage Holdings (CSE:ACRG.U)**, which it gives it the right to purchase the U.S. firm.

CIBC says Canopy has a pristine balance sheet, high quality management, and early mover advantage.

CIBC World Markets says it expects to receive or intends to seek compensation for investment banking services from Canopy Growth in the next three months.

Computer Modelling (TSX:CMG) gets upgraded to "strong buy" with a \$7.25 price target at

Industrial Alliance Securities.

Enerflex (TSX:EFX) gets its target boosted in the same note to \$24.50 from \$23.

Lundin Mining (TSX:LUN). Beacon Securities lifts the price target to \$9.50 from \$8.50 and maintains a "buy" rating after the company's deal to buy a mine from Yamana Gold in Brazil.

Lululemon (NASDAQ:LULU) sees its target raised to \$190 (U.S.) from \$180 ahead of the company's first analyst day in five years on Wednesday.

Fairfax Financial (TSX:FFH) gets its target boosted to \$750 (Canadian) from \$725 by CIBC and its rating stays at "outperformer".



U.S. ANALYSTS' CALLS

Rent-A-Center (NASDAQ:RCII) gets upgraded to "strong buy" at Raymond James ahead of its quarterly earnings report.

STOCKS THAT MAY MOVE

Cantrust (TSX:TRST;NYSE:CTST) is raising

\$200 million and says quarterly revenue should come in at around \$17 million with net income at \$12–\$14 million.

Cannabis One Holdings (CSE:CBIS) is buying some assets from LV 3480 Partners, 3480 Investors, and Agro Finance in Nevada for a little more than \$24 million.

Tesla (NASDAQ:TSLA) has reportedly sent a team to China to investigate reports of a parked Tesla exploding. The company also says its board will be reduced to seven members from 11 in the next two years.

Boeing (NYSE:BA) is down 1.3% in pre-market trading as the New York Times reports the factory where the company's 787 Dreamliner is made has been plagued by shoddy production and weak oversight.

Bed Bath & Beyond (NASDAQ:BBBY) is up 2% after announcing it's appointed five independent directors to its board and the co-founders have stepped down from the board after the company faced pressure from activist shareholders.

Beyond Meat (NASDAQ:BYND) is going public by raising nearly \$184 million (U.S.) at \$19–\$21 a share giving the plant-based meat producer a market value of about \$1.2 billion. Investors include Bill Gates and Leonardo DiCaprio.

MARKETS

The TSX and U.S. stock futures are lower as a week heavy with earnings reports kicks off.

European stock markets are closed today for Easter Monday.

CURRENCIES

The Canadian dollar is up 0.2% at \$0.7481 (U.S.).

COMMODITIES

West Texas Intermediate rose as much as 2.9% and is currently higher by 2.2% at \$65.53 a barrel partly on reports the U.S. plans to ask other countries to stop buying oil from Iran or face sanctions. .

Gold is up 0.3% at \$1,279.50 an ounce.

Daily Update



[Here's our conversation](#) with **Valens GroWorks (CSE:VGW)** CEO Tyler Robson.

Valens is the **largest cannabis extractor** in Canada, and has supply deals with **Canopy Growth, Tilray, Organigram** and others.

Analysts are projecting as much **\$50 million in EBITDA** for the company in fiscal 2019.

Please email questions, comments or concerns to:

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