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ChargeLab says it produces the smartest, fastest, most robust, and most affordable and reliable electrical charging stations.

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Watch our conversation with ChargeLab's founder and CEO, [Zachary Lefevre](#).

We're interviewing **Tyler Robson**, the CEO of ***Valens GroWorks (CSE:VGW)***, today.

Watch for this conversation in the coming days.

Valens' stock is up more than 75% since our [first interview](#) in our Legalization live special. (Scroll to 28:00)

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Morning Need to Know

Getting you ready for your investing day

April 15, 2019

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Cannex (CSE:CNNX). Beacon Securities starts coverage of the U.S. multi-state operator with a "buy" rating and a price target of \$5.50 (Canadian), which projects a 12 month return of 216%.

Beacon has conducted investment banking business with Cannex within the last 12 months.

The stock of Cannex is **higher by nearly 170%** since we introduced you to [CEO Anthony Dutton](#) in August of last year.

Guyana Goldfields (TSX:GUY) gets started at a "buy" rating by Laurentian Bank Securities with a target of \$3.

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Black Diamond Group (TSX:BDI) upgraded to "buy" at Raymond James with a target of \$3.50.

Martinrea (TSX:MRE) gets upgraded to "outperformer" by CIBC which maintains a \$17.50 price target, implying 33% upside.

Pan American Silver (TSX:PAAS;NASDAQ:PAAS) gets its target raised by JP Morgan to \$26 from \$23.

Magna Int'l (TSX:MG;NYSE:MGA) gets downgraded by CIBC to "neutral" primarily on valuation and maintains the \$17.50 (U.S.) target.



U.S. ANALYSTS' CALLS

INITIATIONS

Levi Staruss (NYSE:LEVI). Morgan Stanley starts coverage with an equal weight rating, saying the experienced management team can deliver results.

Citi starts LEVI with a "buy" and a target of \$27.

Ulta Beauty (NASDAQ:ULTA) gets its target raised to \$390 from \$345. The retail company has announced plans to expand into Canada.

STOCKS THAT MAY MOVE

Lundin Mining (TSX:LUN) is buying one of **Yamana Gold's (TSX:YRI;NYSE:AUY)** gold-copper mines in Brazil for 800 million (Canadian) in cash and future contingent payments of \$225 million. Yamana is higher by 7% in U.S. pre-market trading.

Aphria (TSX:APHA;NYSE:APHA) shares are lower by 12% in U.S. pre-market trading as the cannabis company reported quarterly revenue rose 617% from last year to nearly \$74 million, shy of analysts average estimates.

The company took a net loss of more than \$108 million, including \$50 million in non-cash impairments related to its controversial Latin American assets.

Aphria sold fewer kilograms of cannabis in the quarter versus last year, gross margins were lower as was its average selling price, while costs rose.

Aphria also said it's struck a series of transactions to accelerate the expiry of **Green Growth Brands (CSE:GGB)** unsolicited takeover offer, and that it's appointed a former co-CEO of Whole Foods, and the former Chief Commercial Officer of MLSE to its board.

Organigram (TSXV:OGI) reported quarterly revenue of nearly \$27 million, more than double last year at the same time, and a net loss of \$6.4 million compared to \$1.2 million a year ago.

ICC International Cannabis (CSE:WORLD.UN) has named David Shpilt as CEO, calling him an *“early-mover in the cannabis space”*.

Alliance Data (NYSE:ADS) is selling its Epsilon marketing unit to France's Publicis for \$4 billion (U.S.).

Waste Management (NYSE:WM) is buying **Advanced Disposal Services (NYSE:ADSW)** for \$4.9 billion, including debt, at a 22% premium to ADSW's closing price on Friday.

Citigroup (NYSE:C) beat analyst estimates with its quarterly earnings numbers as did **Goldman**

Scahs (NYSE:GS) although Goldman's profit fell from last year.

Best Buy (NYSE:BBY) has bumped its CFO into the CEO role while the current CEO becomes executive chairman.

MARKETS

The TSX and U.S. stock futures are modestly higher as the U.S. is softening its stance on China's industrial subsidies during the two countries trade talks.

CURRENCIES

The Canadian dollar is higher by 0.2% at \$0.7518 (U.S.).

COMMODITIES

West Texas Intermediate is down 0.8% at \$63.39 a barrel.

Gold is down 0.6% at \$1,286.20 an ounce.

Daily Update

Remember to access the latest [*Capital Ideas Digest*](#) for a technology idea some are saying reminds them of *Shopify* in the early days.



Keren Moynihan, Co-Founder, Boss Insights

Investors in private companies often struggle to get financial details on their investments.

Boss Insights, a private company, solves that problem with its plug and play technology.

Find out how in [our conversation](#) with *Keren Moynihan*, Co-Founder of Boss Insights.

Please email questions, comments or concerns to:

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Access, ideas and insight.

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