



INVEST LIKE A PRO, WITH THE PROS!





Are you wondering who the **smartest new entrepreneurs** are in Canada and about the companies they're leading?

Good.

Because, **starting today** for the next few weeks, we're going to be introducing them to you.

We had the pleasure of interviewing the country's up and coming leaders in **technology, retail and marketing at DX3 Canada.**

Some of these companies will go public, others will get sold or stay private and some will fizzle. Here's a chance to get to know them at an early stage.

We start with [Chris Young](#), a partner in private practice with EY, which nurtures young companies.

He discusses what startups absolutely must think about in the early days in order to succeed.

We've also posted a new podcast.

It's the audio version of our live show with [Simon Hitzig](#), CEO of [Accord Financial \(TSX:ACD\)](#).

What's not to like about record earnings and a 3.5% dividend yield?

www.capitalideasmmedia.com

Morning Need to Know

Getting you ready for your investing day

March 21, 2019

**Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media**



CANADIAN ANALYSTS' CALLS

INITIATIONS

Granite REIT (TSX:GRT.UN). CIBC starts coverage with an "outperformer" rating and a price target of \$69 (Canadian).

**

Curaleaf (CSE:CURA). Canaccord Genuity lifts the target to \$14 from \$13.50 after the company's earnings, with the analyst expecting substantial revenue growth in the coming quarters.

Alimentation Couche-Tard (TSX:ATD.B). CIBC raises the target to \$82 from \$80 and reiterates "outperformer".

Desjardins lifts the target to \$80 from \$77.

Interesting factoids told to me by a money manager yesterday:

~75% of Couche-Tard's revenue comes from fuel and gasoline, with cigarettes making up about 10% of revenue and about 23% of gross profit.

Minto Apartment REIT (TSX:MI.UN). CIBC boosts the target to \$21 from \$19.50 and reiterates "outperformer".

Fortis (TSX:FTS).

Industrial Alliance Securities has changed the target prices of a number of utilities, power producers and infrastructure companies including FTS which sees its target boost to \$52 from \$48.

Green Organic Dutchman (TSX:TGOD) gets downgraded to "hold" by Canaccord with a target of \$5.



U.S. ANALYSTS' CALLS

Steelcase (NYSE:SCS) gets upgraded to "strong buy" by Raymond James following the company earnings results.

Apple (NASDAQ:AAPL). Citi raises the target to \$220 (U.S.) from \$170.

WEX (NYSE:WEX) gets its target boosted by Jefferies to \$190 from \$170.

Micron Technology (NYSE:MU) sees its target

moved to \$47 from \$44 by Mizuho, which cites the company's balance sheet and cash flow. See below.

Going the other way is Citi which cuts MU to "sell" and the target goes to \$30 from \$35.

General Mills (NYSE:GIS) gets its target raised to \$49 from \$41 by Morgan Stanley after its earnings report.

STOCKS THAT MAY MOVE

Canaccord Genuity Group (TSX:CF) is buying Thomas Miller Wealth Management and the private client investment management business of Thomas Miller Investment (Isle of Man) Limited in a deal that could eventually be worth as much as nearly \$49 million.

Atrium Mortgage Investment (TSX:AI) has arranged a financing with a syndicate of underwriters which will purchase \$25 million in convertible unsecured subordinated debentures of Atrium due March 31, 2025 at a price of \$1,000 per debenture.

AltaGas (TSX:ALA) says its founder and chairman is stepping down from the chairman's role.

Encana (TSX:ECA) says Corey Code will become CFO with Sherri Brillon retiring.

Levi Strauss & Co. (NYSE:LEVI) returns to the public markets today after a 34-year absence by selling 623 million in shares with the IPO priced at \$17 (U.S.) per share, valuing the company at \$6.6 billion.

The jeans maker had revenue last year of \$5.8 billion, up from \$4.9 the year before. Profit was \$285 million, slightly higher than a year earlier.

Micron Technology (NYSE:MU)

beat analysts estimates with its quarterly profit numbers, was shy of current quarter revenue estimates, but says business should pick up the fourth quarter.

Biogen (NASDAQ:BIIB) is well down in pre-market after its Alzheimer's treatment failed in clinical trials.

MARKETS

The TSX and U.S. stock indices have started lower as China says top U.S. trade officials will visit Beijing on March 28-29 as trade talks march on.

CURRENCIES

The Canadian dollar is lower by 0.2% at \$0.7497 (U.S.).

COMMODITIES

West Texas Intermediate is down by 0.1% to \$60.16 a barrel.

Gold is up 1.1% at \$1,316 an ounce.

Daily Update



Don't miss our Q&A with *Fabrice Taylor* on his **first new cannabis idea in nine months** in the new [Capital Ideas Digest](#).

Taylor is a shareholder and customer of this newly public company aiming to take a large share of the **European hemp CBD market**.

We've also posted a [new video](#) with *Derek Wood* of Conduit Investor Relations.

He's got vast experience in Canada's capital markets, and makes it his mission to educate investors on how to do their due diligence on public companies in order to find those once in a generation winners.



Clean Seed Capital (TSXV:CSX;OTC:CLGPF) is taking on the big players in agriculture by disrupting the sector with its patented CX-6 SMART Seeder, a technologically advanced machine for seeding and planting.

Watch our interview with CEO *Graeme Lempriere*, who details the company's "transformational" deal to tackle the U.S., gives financial projections, and explains why the time for investors to get into the stock is now.



Capital Ideas visited Las Vegas to see *Planet 13's* (*CSE:PLTH;OTC:PLNHF*) cannabis entertainment complex, the largest dispensary in the world.

We *interviewed* Co-Ceo *Bob Groesbeck*, who gave us a tour of the facility and outlined the company's ambitious expansion plans for the property and the concept, which they want to roll out across the U.S.

Planet 13's **stock price tripled** after our first interview last summer.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

Access, ideas and insight.

Mark Bunting

Publisher,
Capital Ideas Media

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in

respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada