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If you haven't already, remember to access the [new Digest](#) for bullish analyst coverage on a top tier growth company, and three stocks that could return as much as 140%.

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Morning Need to Know

Getting you ready for your investing day

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Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Cresco Labs (CSE:CL) Beacon Securities starts coverage with a "buy" and a price target of \$22 (Canadian), implying 46% upside.

Tourmaline (TSX:TOU). Industrial Alliance Securities begins coverage with a "buy" and a price target of \$29 with the analyst saying:

... "this might just be the most attractive potential entry into Tourmaline's stock in recent times."

Exchange Income fund (TSX:EIF). Cormark Securities resumes coverage with a "buy" and a target of \$41 after the company closed a \$86.25

million convertible debt financing in which Cormark participated.

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Stars Group (TSX:TSGI;NASDAQ:TSG).

Desjardins Securities upgrades to "buy" and maintains a target of \$37.50.

Park Lawn (TSX:PLC) Cormark Securities names a "Top Pick" and hikes the target to \$32.50 following the company's quarterly earnings report. .

CIBC raises the price target on PLC to \$30 from \$26 and maintains "outperformer", with the analyst saying he has "*greater confidence*" the company can grow its revenue and deliver on its growth strategy.

Enwave (TSXV:ENW). Cormark boosts the target to \$2.25 from \$1.60, raises its earnings estimates for this year and next and maintains a "buy" rating. The stock closed Wednesday at \$1.84.



U.S. ANALYSTS' CALLS

Lululemon (NASDAQ:LULU) Citi raises the price

target to \$180 (U.S.) from \$152, lifts the earnings estimates for 2019 and 2020, and maintains a "buy" after the retailer's earnings report and better than expected forecast.

Credit Suisse lifts the target on LULU to \$190 from \$172. RBC boosts the target to \$180 from \$172 and maintains "outperform".

Microsoft (NASDAQ:MSFT). JP Morgan raises the target to \$125 from \$115.

STOCKS THAT MAY MOVE

Valener (TSX:VNR) has agreed to be bought by Noverco for about \$1.2 billion (Canadian), including debt, or \$26 per common share in cash and \$25 per preferred share in cash, a 10% premium to the all-time high closing price of \$23.67 on March 22.

Nemaska Lithium (TSX:NMX) has struck a 10-year supply deal with Johnson Matthey which will build an "ultra-high energy" battery materials plant in Poland that should start production by 2021.

CannTrust (TSX:TRST;NYSE:CTST) is down 17% in pre-market trading after its earnings results.

MARKETS

The TSX and U.S. stock futures are...

...higher as the U.S. says China has made unprecedented proposals during the two country's trade talks, which have resumed in China.

CURRENCIES

The Canadian dollar is slightly lower at \$0.7451 (U.S.).

COMMODITIES

West Texas Intermediate is down 1.5% at \$58.53 a barrel.

Gold is off 0.9% to \$1,305.20 an ounce.

Daily Update



Lynn Nguyen, co-founder, CEO, Liquid Analytics

The latest interview in our **entrepreneur and startup series** from *DX3 Canada* is with *Lynn Nguyen*, co-founder and CEO of *Liquid Analytics*.

This company uses AI, natural language and augmented reality to service its business-to-business customers in real estate, wine and spirits and other sectors.

Please email questions, comments or concerns to:

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