



INVEST LIKE A PRO, WITH THE PROS!





Accord Financial's (TSX:ACD) five-year transformation has been more than successful with the company reporting record earnings.

We're counting down to our [live interview](#) today with CEO *Simon Hitzig* at 1 pm eastern time.

Tune in and ask questions in the live chat or send them to:

customercare@capitalideasresearch.com

The new Digest today at 7 pm examines an acquisitive health care company, backed by a legendary investor, with **80% upside**.

A reminder the Morning Note will not be

published for the rest of this week and will return on Monday, March 11.

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Morning Need to Know

Getting you ready for your investing day

March 5, 2019

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Aurora Cannabis (TSX:ACB;NYSE:ACB) and Cronos Group (TSX:CRON;NASDAQ:CRON).

Cowen & Co. has started coverage of the cannabis producers with "outperform" and "market perform" ratings, respectively. ACB gets a price target of \$14 (Canadian) and CRON a target of \$29.

Questor Technology (TSXV:QST). GMP FirstEnergy starts with a "buy" and a target of \$7.25.

Stelco (TSX:STLC). Morgan Stanley begins coverage with an "equal-weight" rating and a target of \$20.

Encana (TSX:ECA). Goldman Sachs reinstates with a "buy" and a target of \$9.

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Medexus Pharma (TSXV:MDP).

Mackie Research maintains "buy" and a target of \$10.50, implying **149% upside**. The company struck an extended licensing agreement with Photonamic for Gliolan, which is an orally administered product used for lighting up tumour tissue during glioma (brain cancer) surgery.

Crew Energy (TSX:CR). Raymond James raises to "outperform" and moves the target to \$1.75 from \$1.60 after the company's earnings release.

Eight Capital upgrades Crew to a "buy" and lifts the target to \$1.75 from \$1.15.

Canadian Natural Resources (TSX:CNO). RBC Dominion Securities says the energy company is an *"attractive buying opportunity"* ahead of its

earnings report on March 7.

Cogeco Communications (TSX:CCA). RBC hikes the target to \$89 from \$84 partly on sustained EBITDA growth.



U.S. ANALYSTS' CALLS

INITIATIONS

Alector (NASDAQ:ALEC) Morgan Stanley starts coverage with an "overweight" based on the company's successful commercialization of its Alzheimer's drugs.

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Salesforce (NYSE:CRM). JP Morgan lifts the target to \$180 (U.S.) from \$160 after earnings results.

STOCKS THAT MAY MOVE

BHP Group (NYSE:BHP) is taking a \$6 million (Canadian) equity stake in Canadian privately-held company Carbon Engineering, which is developing technology that captures CO₂ directly from the atmosphere, and synthesizes it into clean, affordable transportation fuels.

British American Tobacco (NYSE:BTI)

will take a charge of \$767 million after a Quebec court upheld a 2015 ruling that awarded Canadian smokers in the province about \$15 billion.

Alphabet (NASDAQ:GOOGL) has banned political advertising during the upcoming Canadian federal election campaign after Canada introduced strict transparency rules.

Target (NYSE:TGT) is higher in pre-market trade as the retailer beat Q4 sales estimates on stronger digital sales and foot traffic, and its 2019 forecast is ahead of Wall Street expectations.

Kohl's (NYSE:KSS) is also higher pre-market after announcing a stronger than expected forecast.

Tesla (NASDAQ:TSLA). China has suspended customs clearance procedures for Tesla Model 3 cars due to some irregularities such as improper labelling, according to Chinese financial publication Caixin.

Papa John's (NASDAQ:PZZA) has reached a settlement agreement with the company's founder John Schnatter, ending a lengthy and acrimonious battle.

MARKETS

The TSX and U.S. equity futures are mixed ahead of the open.

China has cut its GDP growth forecast for this year to between 6% and 6.5% as cuts taxes and increases infrastructure spending to deal with the slowest economy in 30 years.

CURRENCIES

The Canadian dollar is down 0.3% at \$0.7492 (U.S.).

COMMODITIES

West Texas Intermediate is up modestly \$56.63 a barrel.

Gold is down slightly at \$1,286.70 an ounce.

Daily Update

Also today, we'll be interviewing *Derek Wood*, the founder of [Conduit Investor Relations](#), whose aim is to link investors with opportunities for the creation of new wealth, and to educate investors on the small cap market.

Wednesday, I'll be conducting live interviews all day - 19 of them! - with some of Canada's best up and coming entrepreneurs at [DX3 Canada](#), the country's largest technology, retail and marketing conference.

Thursday, we're in Las Vegas to talk to the CEO of *Siyata Mobile (TSXV:SIM)* at the [International Wireless Communications Expo](#).

Siyata has a partnership with Motorola, and we'll be interviewing a highly-regarded executive from that company, as well.

Then, it's off to the world's largest cannabis dispensary run by *Planet 13 (CSE:PLTH)*, where we'll talk to co-CEO *Bob Groesbeck*.

Planet 13's shares have more than doubled since our first conversation last July.

And we've [posted an interview](#) with the founder and CEO of *Lexagene Holdings (TSXV:LXG)*, who gives us an update on commercialization this year of the company's flagship product, and the possibility of getting a takeover offer.

Please email questions, comments or concerns to:

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Access, ideas and insight.

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