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Keep reading for news on Namaste Technologies' firing of its co-founder and CEO, Sean Dollinger.

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Morning Need to Know

Getting you ready for your investing day

February 4, 2019

Written & compiled by Mark Bunting, Publisher, Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Great Bear Resources (TSXV:GBR)

Canaccord Genuity starts coverage with a "speculative buy" and a price target of \$4.75 (Canadian).

Zenabis Global (TSXV:ZENA). Eight Capital begins coverage with a "buy" and a target of \$7.

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Canadian Tire (TSX:CTC) RBC raises the price target to \$203 from \$201.



U.S. ANALYSTS' CALLS

Spirit Aerosystems (NYSE:SPR) JP Morgan has upped the target to \$100 (U.S.) from \$90 based on the company's improved forecast.

STOCKS THAT MAY MOVE

Namaste Technologies (TSXV:N) has fired cofounder and CEO Sean Dollinger after an investigation by a special committee of the company's board of directors, which was prompted by a report in October by Andrew Left of Citron Research in which he called Dollinger a "walking securities violation."

Namaste said in a news release that the committee investigated all allegations against the company and that:

"...The only one that was substantiated and required action, as recommended by the Special Committee, related to the sale of Namaste's US subsidiary, Dollinger Enterprises US Inc., in 2017, and subsequent transactions involving its assets and companies in which Sean Dollinger and Namaste's head of marketing David Hughes have a beneficial interest, as well as breaches of fiduciary duty by Sean Dollinger and evidence of self-dealing.

In light of these findings and the Special Committee recommendations, the Board concluded that it is in the best interest of Namaste that Sean Dollinger be terminated from his role as CEO for cause and removed as Director of the

Company.

In connection with the findings of the investigation, the Company is commencing legal action against Sean Dollinger for damages and disgorgement."

Namaste also announced that:

"...following a recent expression of interest in the Company, the Board of Directors of the Company has launched a strategic review process to consider all value-maximizing alternatives."

Meni Morim has been appointed interim CEO at Namaste, which bought Findify last year, a company he co-founded.

Capital Ideas Media previously provided marketing services for Namaste in the form of interviews and live streams. We've had no dealings with the company since August of 2018.

POET Technologies (TSXV:PTK) is selling its DenseLight subsidiary for as much as \$30 million.

Radient Technologies (TSXV:RTI) has received its standard processing license from Health Canada, which permits the company to process, sell, and distribute cannabis materials to other federal cannabis license holders.

Westport Fuel Systems (TSX:WPRT) said its CFO is stepping down.

Tesla (NASDAQ:TSLA) is buying battery technology maker Maxwell Technologies (NASDAQ:MXWL) for \$218 million, or \$4.75 a share, a 55% premium to Friday's closing price.

Evolus (NASDAQ:EOLS). U.S regulators have approved the company's treatment for wrinkles, which will be a cheaper version of Allergan's botox.

Papa John's (NASDAQ:PZZA). Starboard Value LP is investing \$200 million into the company.

Ultimate Software (NASDAQ:ULTI) has agreed to be bought by an investor group led by Hellman and Friedman for \$11 billion.

MARKETS

The TSX and U.S. equity futures are mixed heading into the new trading week.

CURRENCIES

The Canadian dollar is down slightly at \$0.7620 (U.S).

COMMODITIES

West Texas Intermediate is lower by

1.9% to \$54.18 a barrel.

Gold is down 0.5% at \$1,315.40 an ounce.

Daily Update

Sponsor content

Listen to the <u>podcast version</u> of our interview with **Adam Cegielski**, CEO of **Eyecarrot Innovations** (**TSXV:EYC**).

He explains how the company's Binovi technology is disrupting the vision care market...

...details the firm's growth estimates...



...and discusses how Bryce Salvador went from

missing an NHL season due to concussionrelated vision problems to Stanley Cup finalist after getting treated with Binovi's vision therapy.

Salvador is now an adviser to Eyecarrot.

Please email questions, comments or concerns to:

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