



**INVEST LIKE A PRO, WITH THE PROS!**

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*Paul Beattie* of the BT Global Growth hedge fund was very informative in our live show on Wednesday.

*Watch the replay* for Beattie's **Five Top Picks**, his cash flow-focused criteria for picking stocks, and how you can profit from the inefficient Canadian stock market - with **Stelco**, being a great example.

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# Morning Need to Know

Getting you ready for your investing day

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## CANADIAN ANALYSTS' CALLS

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**Alimentation Couche-Tard (TSX:ATD.B)** CIBC raises the full year EPS estimate to \$3.72 (U.S.) from \$3.32 while maintaining an "outperformer" rating and \$80 (Canadian) target ahead of the company's earnings report on March 19.

**Bombardier (TSX:BBD.B)**. Citi moves the target to \$4 from \$3.70, maintains a "buy" while reducing the EPS estimates for this year and next.

**Dream Industrial REIT (TSX:DIR.UN)**. CIBC ups the target to \$11.50 from \$11 and maintains "outperformer".

**Sienna Senior living (TSX:SIA)**. CIBC moves the target to \$19.50 from \$19 and reiterates "outperformer".

**Crius Energy Trust (TSX:KWH.UN)**.

Canaccord Genuity hikes the target to \$9.10 from \$8 while reducing the rating to "hold" from speculative buy.

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## U.S. ANALYSTS' CALLS

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### INITIATIONS

**Harmonic (NASDAQ:HLIT)** gets started at a "buy" with a \$7 (U.S.) target at Stifel Nicolaus. Harmonic is a video delivery infrastructure company.

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**Harmony Gold (NYSE:HMY)** raised to "overweight" at JP Morgan.

**Analog Devices (NYSE:ADI)**.

JP Morgan lifts the target to \$109 from \$100 after a solid earnings report and the company's efforts to diversify its business.

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## STOCKS THAT MAY MOVE

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**Gran Tierra (TSX:GTE)** is buying assets in Columbia for \$104 million.

**Kintavar Exploration (TSXV:KTR)**

has confirmed "*near surface mineralization at the Conan zone*", identifying a large copper soil anomaly in the area at its property in Quebec.

**Albemarle (NYSE:ALB)**. The world's largest lithium producer beat earnings estimates and gave a bullish 2019 outlook.

**Exchange Income (TSX:EIF)** said Q4 revenue grew 20% from last year and adjusted EBITDA rose 10%, both numbers beating estimates.

**Lundin Gold (TSX:LUN)** is raising \$40.5 million (Canadian) through a syndicate of underwriters, which is buying 7.5 million shares at \$5.40. The stock closed at \$5.66 on Wednesday.

Newcrest Mining and the Lundin family trusts, which own 50% of the company, will participate in the offering.

**Loblaw (TSX:L)** beat estimates with modest gains from last year in profit, revenue and same-store sales.

**Nike (NYSE:NKE)** is down 2% in pre-market trading after Duke basketball star Zion Williamson suffered a knee sprain 33 seconds into a game when his Nike shoe split.

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# MARKETS

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The TSX and U.S. equity futures are modestly lower as U.S. and China trade talks continue, and after the S&P/TSX Composite yesterday pushed through the 16,000 mark for a year-to-date gain of nearly 12%.

In economic data, German exports had their largest decline in six years, and Japan's manufacturing activity dropped for the first time in two and a half years.

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## CURRENCIES

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The Canadian dollar is ticking slightly higher to \$0.7591 (U.S) ahead of a speech today at 1 pm eastern time by Bank of Canada Governor Stephen Poloz to the Montreal Chamber of Commerce.

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## COMMODITIES

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West Texas Intermediate is down by 0.3% to \$57.01 a barrel after the American Petroleum Institute showed a build of 1.3 million barrels in its weekly inventory report.

Gold is down 0.7% to \$1,338.80 an ounce.

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## Daily Update

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The *new Digest* features **Nine Top-Ranked Canadian REITS**, and opinion on why

it's too early to buy U.S. cannabis stocks.

And we've posted the [podcast version](#) of our live show with **Bruce Campbell**.

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