



INVEST LIKE A PRO, WITH THE PROS!



A reminder to have a look at the new [*Capital Ideas Digest*](#) for:

10 Dividend All-Stars for 2019.

They are a diverse group with projected returns of as much as 70% and yields of at least 4%, all presented in neat one-page summaries.



CAPITAL IDEAS MEDIA

BRUCE CAMPBELL
SMALL CAP IDEAS

LIVE STREAM
THURS, FEB. 14TH @ 2PM ET

Ask a question of *Bruce Campbell*:

[*customercare@capitalideasresearch.com*](mailto:customercare@capitalideasresearch.com)

And, please [*register here*](#) for our live stream show with Bruce:

Tomorrow at 2 pm ET.

The Purpose Canadian Equity Growth Fund, which Campbell manages, is the best-performing small-to-mid-cap mutual fund this year .

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Morning Need to Know

Getting you ready for your investing day

February 13, 2019

**Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media**



CANADIAN ANALYSTS' CALLS

Shopify (TSX:SHOP;NYSE:SHOP). RBC upgrades to "outperform" and sets a price target of \$230 (U.S.) from \$180.

Mackie Research is also one of many research firms changing their ratings, targets and estimates after the e-commerce leader delivered

its first \$1 billion+ revenue year.

Mackie ups the target to \$210 from \$170 and maintains a "buy".

CIBC also moves Shopify's target to \$210 from its previous estimate of \$175.

Sandstorm Gold (TSX:SSL). RBC reiterates "outperform" saying the company is an ideal vehicle for small-to-mid-cap investors looking for lower risk precious metals exposure.

We interviewed [Sandstorm CEO Nolan Watson](#) last March when the stock was trading around \$5.80 (Canadian). SSL closed Tuesday at \$7.13.

Roxgold (TSX:ROXG). Cormark Securities maintains "Top Pick" rating and a target of \$2 after the company bought an asset from Newcrest in Cote D'Ivoire. The stock closed yesterday at \$0.86.

RioCan REIT (TSX:REI.UN). CIBC lifts the target to \$28 from \$27 and maintains "outperform".

Parex Resources (TSX:PXT). Why [this stock is on sale](#) and trading at a steep discount to its net present value, according to the Motley Fool.



U.S. ANALYSTS' CALLS

Freeport Mcmoran (NYSE:FCX).

Morgan Stanley raises to "overweight" as it expects copper supply tightness this year and next, saying FCX will be a go-to large cap name investors will buy to get exposure to copper.

Medical Properties Trust (NYSE:MPW). Jefferies raises to "overweight" after the company bought 11 Australian hospitals. The analyst expects the company to make a wave of acquisitions this year.

STOCKS THAT MAY MOVE

Cenovus (TSX:CVE) took a wider quarterly loss of \$1.35 billion as production fell 10% but the company is encouraged by higher crude prices offsetting output cuts.

Teck Resources (TSX:TECK.B;NYSE:TECK) said profit fell 26%, missing estimates, on weaker heavy crude and base metals prices, while revenue rose nearly 3%.

Barrick Gold (TSX:ABX;NYSE:ABX) took a wider loss on an impairment charge and rising production costs.

Activision Blizzard (NASDAQ:ATVI) has forecast revenue and earnings below Wall Street estimates, is cutting 800 jobs, and announced a \$1.5 billion (U.S.) share buyback.

Amazon (NASDAQ:AMZN) and **General Motors (NYSE:GM)** are in talks to take minority stakes in Rivian Automotive, a maker of electric pickup trucks. The transactions would value Rivian at between \$1 and \$2 billion, according to Reuters.

MARKETS

The TSX and U.S. equity futures are higher as U.S. President Donald Trump says he may be willing to let the March 1 trade deadline with China "slide".

There are also reports this morning that Trump will sign the border security deal and look elsewhere for government money to build his wall.

European stock indices are mostly higher.

Asian stock indices were solid overnight with Japan's Nikkei adding 1.3%, the Shanghai Composite Index ended up 1.8%, and Hong Kong's Hang Seng advanced 1.2%.

CURRENCIES

The Canadian dollar is drifting

lower at \$0.7548 (U.S).

COMMODITIES

West Texas Intermediate is higher by 0.85% at \$53.54 a barrel after OPEC said it would cut production more than initially planned, and there was a drawdown of U.S. crude inventories in the weekly report from the American Petroleum Institute.

Gold is flat at \$1,314.10 an ounce.

Daily update

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Why do countless companies grow cannabis plants when all they want are the active ingredients?

That's the question *Dr. Zaki Rakib* asks and answers in our [new interview](#).

He's the founder and CEO of *Canna-V-Cell Sciences (CSE:CNVC)*.

This is a company developing patented bio farming technology to make cannabis powder at a fraction of the cost of traditional methods.

The company plans to be selling its products to consumer-facing customers in 2020.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

Access, ideas and insight.

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