



INVEST LIKE A PRO, WITH THE PROS!





Accord Financial (TSX:ACB) just recorded the strongest year in their 40-year history with **EPS in 2018 jumping 72%**, revenue higher by **49%** and a record amount of funds employed by the commercial lender, whose slogan is "keeping business liquid".

Find out how this under the radar company is achieving these numbers from:

Accord Financial CEO *Simon Hitzig* in a **[Live Capital Ideas TV show](#)** next **Tuesday, March 5** at 1 pm eastern time.

www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

February 28, 2019

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS INITIATIONS

INITIATIONS

People Corp. (TSXV:PEO). CIBC begins coverage with an "outperformer" and a price target of \$9.50 (Canadian), giving the stock a projected return of more than 20%.

PEO was our Digest cover story on January 29 when it was trading just under \$8. It closed Wednesday at \$7.88 and boasts a five-year return of 377%.

Well Health Technologies (TSXV:WELL). Haywood Securities starts coverage with a "buy" and a price target

of \$0.90, which implies **80% upside**, on this owner of health care clinics.

The company is run by a similar management to Tio Networks, which was sold to PayPal for more than \$300 million.

Southern Energy (TSXV:SOU). Mackie Research begins coverage with a "speculative buy" and a target of \$0.30, giving the shares **100% upside potential**. You may recall Haywood started coverage last week with a \$0.25 target.

**

Valens GroWorks (CSE:VGW). Mackie hikes the target to \$6 from \$4.50, indicating an **86% gain** after the cannabis extraction struck a supply deal with Tilray.

Storage Vault Canada (TSXV:SVI) gets upgraded to "buy" by Industrial Alliance and the target goes to \$3.25 from \$3.

Tamarack Valley Energy (TSX:TVE) gets upgraded to "outperform" by RBC with the target moved to \$4 from \$3.50.

Copper Mountain (TSX:CMMC) upgraded to "buy" at GMP with a target of \$1.75.

MedMen (CSE:MMEN). Cormark cuts to "market perform" and maintains \$7.50 target.

Cogeco Inc. (TSX:CGO). CIBC upgrades to "outperformer" and raises the target to \$89 from \$80 after the company said it's selling its cloud services business for \$720 million, which it bought six years ago for \$526 million.

Canadian Apartment REIT (TSX:CAR.UN) upgraded to "buy" at Echelon with a target of \$52.



U.S. ANALYSTS' CALLS

American Tower (NYSE:AMT) gets its target raised by Cowen & Co. to \$182 (U.S.) from \$167.

Best Buy (NYSE:BBY) sees its target hiked to \$78 from \$70 by Credit Suisse.

Boeing (NYSE:BA). Morgan Stanley moves the target to \$500 from \$450.

STOCKS THAT MAY MOVE

Nemaska Lithium (TSX:NMX) says its board of directors has appointed a special committee and financial advisors "to review all strategic alternatives". The company also says it intends to complete the review:

"...in a timely fashion including alternatives which may be available to secure the additional funding required to complete the Whabouchi mine and the Shawinigan plant."

Nemaska's stock is well down and costs for its lithium project have ballooned since we interviewed the CEO in November of 2017.

Cascades (TSX:CAS) will not renew the leases and close two of its Ontario tissue paper plants, which employ 68 people.

Air Canada (TSX:AC) has increased its long-term forecast for core profit margins to 19% to 22% out to 2021, and free cash flow thanks to cost cutting and capacity expansion.

Blackberry (TSX:BB;NASDAQ:BBRY) is suing Twitter for infringing on six of its patents.

Canopy Growth (TSX:WEED;NYSE:CGC) has signed up Martha Stewart as an adviser. She gained some street cred, as if jail time wasn't enough, by co-hosting a show with rapper Snoop Dog.

TD (TSX:TD) and **CIBC (TSX:CM)** are the latest big Canadian banks out with earnings reports and both fell short of estimates. Both banks raised their dividends.

Encana (TSX:ECA) beat estimates as production rose 20% and it sold crude at prices 7% higher than a year ago. The company has had its \$1.25 billion share buyback approved by the TMX.

JD.com (NYSE:JD) beat estimates with Chinese online retailer's quarterly revenue rising more than 22% and posting a narrower loss than last year.

Liberty Global PLC (NASDAQ:LBTYA) has agreed to sell its Swiss telecom business to Sunrise Communications for 6.3 billion Swiss francs.

HP (TSX:HPQ) is down 14% pre-market following its earnings report.

Apple (NASDAQ:AAPL) is laying off 190 people in its self-driving car program.

Tencent Music (NYSE:TME) and **KKR (NYSE:KKR)** are said to be preparing rival bids for up to half of Vivendi's Universal Music business in a deal that could be worth 20 billion euros.

MARKETS

The TSX and U.S. equity futures are modestly lower as the U.S. walked away from talks with North Korea because it asked for sanctions to be lifted. Plus, tensions continue between India and Pakistan.

U.S. GDP growth in 2018 came in at a better than expected 2.6%.

Factory activity in China hit a three-year low helping to send Asian indices lower in overnight trading.

CURRENCIES

The Canadian dollar is down 0.3%
\$0.7576(U.S.).

COMMODITIES Daily Update

West Texas Intermediate is up a bit to \$57 a barrel.

Gold is ticking higher at \$1,322.50 an ounce.

Daily Update



Playing for Profit in eSports

The *[new Digest](#)* examines video gaming and eSports surging popularity and looks at a few names, large and small, for ways to get in the game.

Please email questions, comments or concerns to:

customercare@capitalideasresearch.com

Access, ideas and insight.

Mark Bunting
Publisher,
Capital Ideas Media

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied

solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada