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The new *Capital Ideas Digest* examines research on a technology company whose shares surged 17 times in 10 years and is now returning to growth mode.

Watch for the new issue today at 7 pm eastern time.

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**Morning Need to Know**

Getting you ready for your investing day

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Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Goodfood Market (TSX:FOOD)**. Acumen Capital starts coverage with a "buy" and a price target of \$5 (Canadian), citing the meal kit company's "explosive" growth rates.

**Exco Technologies (TSX:XTC)**. Cormark Securities resumes coverage with a "buy" and a target of \$13. The stock closed Monday at \$9.65.

**Blackline Safety (TSXV:BLN)**. Raymond James hikes the target to \$7.50 from \$6 and maintains an "outperform".

**Absolute Software (TSX:ABT)**. Canaccord Genuity raises the target to \$9 from \$8.25 and Paradigm Capital moves the target to \$8.50 from \$8, and both maintain their "hold" ratings after the company's second straight



quarter of beating analysts estimates and raising its profit forecast.

**Pembina Pipeline (TSX:PPL)** CIBC ups the price target to \$54 from \$52 and maintains an "outperformer" rating. Industrial Alliance Securities moves the target to \$55 from \$54 and keeps a "buy" rating.

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## U.S. ANALYSTS' CALLS

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**Match Group (NASDAQ:MTCH)**. Cowen & Co. lifts the target to \$58 (U.S.) from \$50 on expectation of solid quarterly financial results driven by the dating app Tinder.

**Alphabet (NASDAQ:GOOGL)**. A number of analysts have reduced their price targets on the search engine giant including Credit Suisse which cuts to \$1400 from \$1450 on the company's higher than expected capital expenditure. See below.

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## STOCKS THAT MAY MOVE

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**Canopy Rivers (TSXV:RIV)** is raising as much as \$93.48 million (Canadian) by selling subordinated voting shares at \$4.80 a share, an 8% discount to Monday's close, through underwriters CIBC and

Eight Capital. Canopy Growth, RIV's parent, will also buy \$30 million worth of subordinated voting shares in a private placement at the same price.

**WPT Industrial REIT (TSX:WIR.UN)** is raising \$135 million (U.S.) in a bought-deal financing co-led by Desjardins Capital Markets, RBC Capital Markets and BMO Capital Markets, which is buying 10 million trust units at a price of \$13.50 per unit.

**Namaste Technologies (TSXV:N).**

Sean Dollinger has issued a statement after being fired Monday by the company and dropped from the board. The company's stock fell 14.5% yesterday on heavy volume.

Dollinger, who is facing legal action from Namaste for alleged breach of fiduciary duty and self-dealing, said in part that he was:

*"...deeply sorry and disappointed that this day has arrived after having devoted years and countless hours to build Namaste Technologies into a successful company alongside co-founder Kory Zelickson."*

*"...What saddens me most is that for the time being, I will not be able to continue steering the incredible journey of growth for the company's wonderful shareholders and investors, who believed in me and what we were creating."*

*Dollinger also said he intends to "...begin setting the record straight and clearing any misconceptions caused by the inaccurate allegations levelled against me. In the meantime, I continue to be committed to the company as a director on the board and as its largest shareholder. I also support the newly appointed chief executive and chief strategy officers."*

**WestJet (TSX:WJA)** saw quarterly profit fall a less than expected 39% from last year due to higher costs even as it flew more passengers. Revenue rose slightly.

**Alphabet (NASDAQ:GOOGL)** beat analysts estimates with its Q4 sales and profit but spending rose 26% to more than \$31 billion and the stock is down in pre-market trading.

**Apple (NASDAQ:AAPL)** has agreed to pay the French government an estimated 500 million euros in back taxes.

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## **MARKETS**

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**The TSX and U.S. equity futures** are positive ahead of U.S. President Donald Trump's State of the Union address tonight.

Global stocks are near a two month high led by banking and mining shares.

Suncor and Walt Disney are two of the companies expected to releases earnings

results after the closing bell.

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## CURRENCIES

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The Canadian dollar is flat at \$0.7618 (U.S).

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## COMMODITIES

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West Texas Intermediate is lower by 1% to \$54.00 a barrel.

Gold is up a bit at \$1,320.00 an ounce.

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## WHAT WE'RE READING

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[What to do now](#) if you own or want to own cannabis stocks?

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## Daily Update

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Please email questions, comments or concerns to:

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