



INVEST LIKE A PRO, WITH THE PROS!





Fabrice Taylor's [comments about Aphria](#) continue to create buzz.

Find out why his opinions have people talking.

An early investor in Aphria, Taylor explains why he **soured on management**.

He also details why he believes **no big food and beverage or consumer products company would touch Aphria** following a damning short seller's report, and the company's poor response to it.

I'll be recording the **podcast version** today of our live show with Taylor and **posting it**

tomorrow. Look out for that.

Morning Need to Know

Getting you ready for your investing day

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CANADIAN ANALYSTS' CALLS

INITIATIONS

Kneat.com (TSXV:KSI) Mackie Research is jumping on the Kneat bandwagon with a "buy" and price target of \$2.50 (Canadian), which implies a projected return of 150% for the company that provides software to the life sciences sector.

Kneat was our Digest cover story in early September of last year. The stock is a few pennies below where it was trading then.

TMAC Resources (TSX:TMR). Canaccord

Genuity begins coverage with a "speculative buy" and a target of \$8.50.

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B2Gold (TSX:BTO;NYSE:BTG) CIBC lifts the target to \$3.50 (U.S.) from \$3 and maintains an "outperformer" rating.



U.S. ANALYSTS' CALLS

Xilinx (NASDAQ:XLNX) is upgraded to "buy" by Mizuho.

Bank of America (NYSE:BAC) gets its target raised to \$31 from \$29 by KBW after its earnings report.

STOCKS THAT MAY MOVE

MEG Energy (TSX:MEG). Husky Energy has dropped its bid for the company after failing to get enough board and shareholder support.

Aurora Cannabis (TSX:ACB) is down in U.S pre-market trading after announcing it would raise \$250 million through convertible senior notes due in 2024 in order to fund its expansion.

Canopy Rivers (TSXV:RIV) says its new president is Narbe Alexandrian, who joins the Canopy Growth venture arm from OMERS Ventures.

Bombardier (TSX:BBD.B) is considering all strategic options this year for its unprofitable CRJ regional jet program including a possible sale.

Kinder Morgan Canada (TSX:KML) reported net income from continuing operations of more than \$40 million, up from \$18 million last year at the same time.

CSX (NYSE:CSX) beat estimates with its quarterly earnings but the stock is down as the rail company forecast lower revenue for 2019 than expected.

Taiwan Semiconductor (NYSE:TSM) is forecasting its largest quarterly revenue decline in a decade and is cutting investment.

Morgan Stanley (NYSE:MS) has missed estimates with its quarterly earnings due to lower bond trading revenue.

Alcoa (NYSE:AA) handily beat estimates with its earnings after a loss last year at the same time.

MARKETS

TSX and U.S. equity futures are lower after the major indices posted solid rebounds recently.

Netflix and Amex will deliver earnings reports after the closing bell.

European indices are modestly lower amid the ongoing Brexit turmoil and concerns about possible U.S. tariffs on European autos.

In Asia, Japan's Nikkei ended up down 0.2%, Hong Kong's Hang Seng fell 0.5% per cent while the Shanghai Composite Index was off 0.4%.

CURRENCIES

The Canadian dollar is lower by 0.3% at \$0.7519 (U.S).

COMMODITIES

West Texas Intermediate is down 1.7% to \$51.40 a barrel partly due to a U.S. government report showing record crude production in the country.

Gold is lower at \$1,290.70 an ounce.

WHAT WE'RE READING

[Seven timeless investing lessons](#) from the legendary Jack Bogle.



Aggressive, High-Growth & Catalyst-Rich

Remember to check out the new [Capital Ideas Digest](#) for **Five Small Cap Top Picks** from a research team that consistently beats the market.

Access, ideas and insight.

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