



INVEST LIKE A PRO, WITH THE PROS!



- ▶ Market Cap: \$484 million
- ▶ Three-Year return: 212%
- ▶ Projected Return: 25%

A reminder to check out the new [*Capital Ideas Digest*](#) for an under the radar company with a very strong 10-year track record of revenue and earnings growth that continues to reward shareholders.

www.capitalideasmedia.com

Morning Need to Know

Getting you ready for your investing day

January 30, 2019

Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media



CANADIAN ANALYSTS' CALLS

INITIATIONS

Encana (TSX:ECA). Nothing thrilling here but Mizuho starts coverage with a "neutral" and gives the company a price target of \$8 (Canadian).

**

Precision Drilling (TSX:PD). Raymond James upgrades to "strong buy" and maintains a \$5 price target partly due to the company's "*free cash flow potential*". See below for news on PD.

Canadian National Railway (TSX:CNR). JP Morgan lifts the target to \$119 from \$116 following the company's earnings results. See below for more.



U.S. ANALYSTS' CALLS

Nike (NYSE:NKE) gets its price target raised by UBS to \$82 (U.S.) from \$78.

Apple (NASDAQ:AAPL). Morgan Stanley cuts the price target to \$197 from \$211. See below for more.

Whirlpool (NYSE:WHR). RBC downgrades to "underperform" and maintains a target of \$111.

Raymond James downgrades to "market perform", while JP Morgan hikes its target on the appliance maker to \$140 from \$120.

STOCKS THAT MAY MOVE

Precision Drilling (TAX:PD;NYSE:PDS) will take a 2018 year-end goodwill impairment charge of \$206 million related to its Canadian Drilling "cash-generating unit."

Canfor (TSX:CFP) is temporarily suspending operations at three of its B.C. mills, "due to log supply constraints, log costs and current market conditions."

Maxar Technologies (TSX:MAXR;NYSE:MAXR) and certain officers are facing a class action lawsuit filed by Pomerantz LLP in U.S. District Court in Colorado.

The lawsuit is:

"...on behalf of a class consisting of all persons other than defendants who purchased or otherwise acquired Maxar securities between March 29, 2018

through January 7, 2019" and "seeking to recover damages caused by defendants' violations of the federal securities laws."

The complaint alleges the defendants:

"...made materially false and misleading statements regarding the company's business, operational and compliance policies."

Liberty Health Science (CSE:LHS). Pomerantz LLP has also filed class action lawsuit against this cannabis company and certain officers in U.S. District Court, Southern District of New York:

"...on behalf of a class consisting of all persons and entities, other than defendants and their affiliates, who purchased or otherwise acquired Liberty common stock between June 28, 2018, and December 3, 2018.

The complaint alleges, among other things, that:

"...defendants made false and/or misleading statements and/or failed to disclose that:

(i) Liberty, in conjunction with Aphria, was involved in a scheme whereby numerous fraudulent acquisitions and transactions were made to provide undue benefits to both companies'

insiders; and

(ii) as a result, Liberty's public statements were materially false and misleading at all relevant times."

Canadian National Railway (TSX:CNR)

beat analysts estimates with its quarterly earnings and raised its dividend by 18%.

Apple (NASDAQ:AAPL) results were mostly in line with the company's earlier profit warning due primarily to a slowdown in China. The stock is up in premarket trading partly due to strong growth in Apple's services business.

Alibaba (NYSE:BABA) grew its quarterly revenue at the slowest pace in three years due in part to the U.S. and China trade war but net income rose 33% from last year, which has the stock higher in pre-market trade.

MARKETS

The TSX and U.S. equity futures are higher on the back of earnings numbers from Apple and Boeing, and as U.S. and China trade talks resume. Investors are also awaiting comments from Federal Reserve Chairman Jerome Powell.

Microsoft, Facebook and Tesla are due to report earnings after the closing bell.

CURRENCIES

The Canadian dollar is up 0.4% \$0.7565 (U.S).

COMMODITIES

West Texas Intermediate is up by 1% to \$53.87 a barrel.

Gold is at an eight month high at \$1,316.30 an ounce.

Daily Update

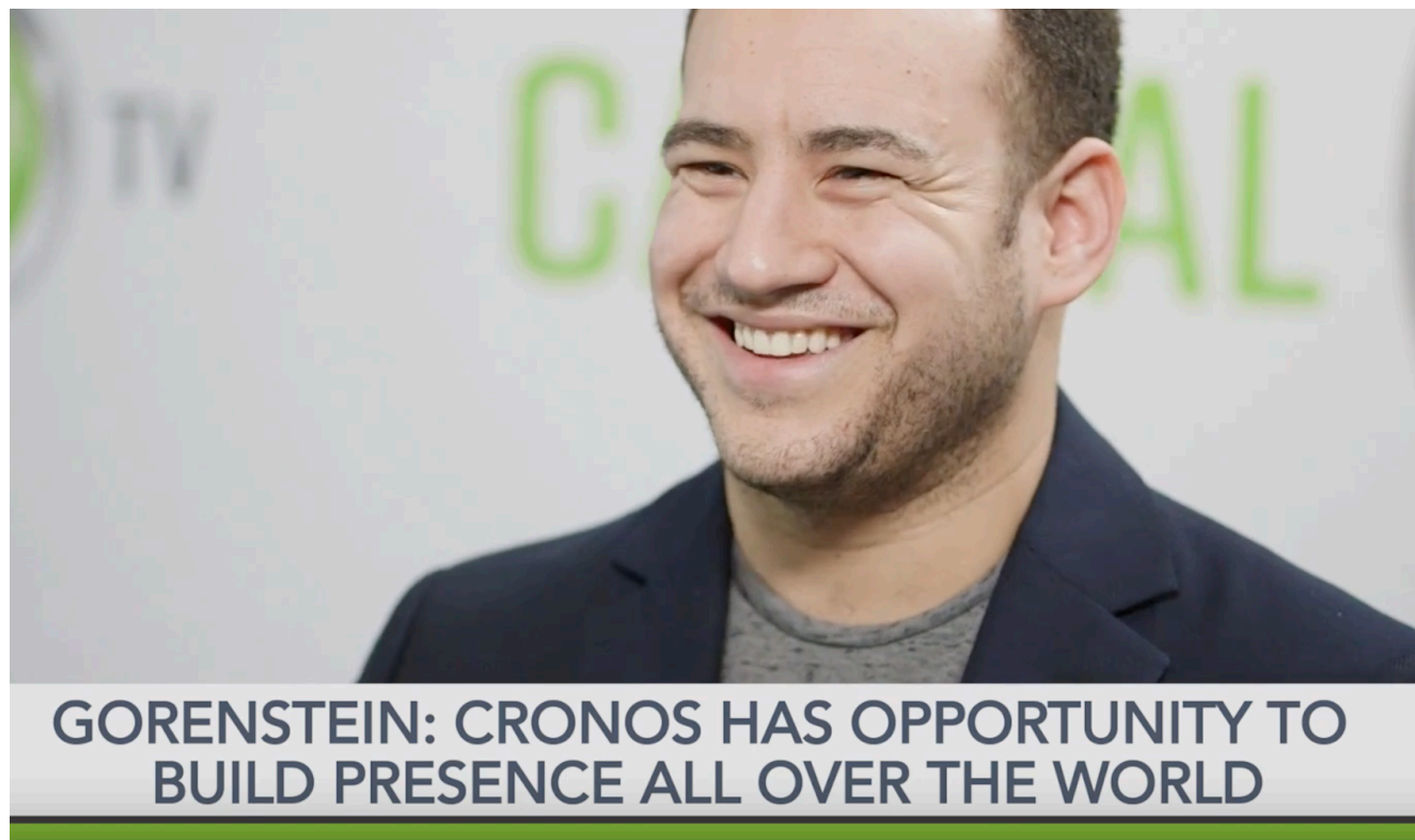
If you have any questions, comments or concerns, please email us at:

customercare@capitalideasresearch.com



Listen to a [Best of Podcast Episode](#) with *David*

Harquail, CEO of *Franco-Nevada*
(*TSX:FNV;NYSE:FNV*).



And then move on to this [Best of Podcast Episode](#) for our conversation with *Cronos Group* (*TSX:CRON;NASDAQ:CRON*) CEO, *Michael Gorenstein*.

Access, ideas and insight.

[Mark Bunting](#)
Publisher,
[Capital Ideas Media](#)

www.capitalideasmedia.com



The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied

solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don't consider buying or selling any stock without conducting your own due diligence.

Copyright © 2016 Capital Ideas Research, All rights reserved.

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[unsubscribe from this list](#) [update subscription preferences](#)

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada