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## Aggressive, High-Growth & Catalyst-Rich

Remember to check out the new [\*Capital Ideas Digest\*](#) for **Five Small Cap Top Picks** from a research team that consistently beats the market.

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FABRICE TAYLOR LIVE! SIX TOP PICKS. HOW APHRIA GOT "LAZY AND DUMB". PLUS, VIEWER QUESTIONS.

Mark Bunting - January 12, 2019

We've also posted some [new clips](#) from our live stream show with *Fabrice Taylor* in which he details why he's bullish on certain companies abandoned by the market because "they're not weed".

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## Morning Need to Know

Getting you ready for your investing day

January 17, 2019

Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media

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## CANADIAN ANALYSTS' CALLS

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### INITIATIONS

**Quorum Information Technologies**  
(**TSXV:QIS**) PI Financial starts coverage of this provider of dealership management systems for the auto sector with a "speculative buy" and a price target of \$1.10 (Canadian), which gives the stock about 70% upside.

QIS was our cover story a few weeks ago based on research from Beacon Securities, which sees a double in the next 12 months for this former high flyer.

**Hydrogenics Corp. (TSX:HYG;HYGS:NASDAQ).** Canaccord Genuity begins coverage with a "speculative buy" and a target of \$8.75, recommending it to investors with a longer-term horizon. Air Liquide recently made an investment in HYG.

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**Franco-Nevada (TSX:FNV).** Industrial Alliance Securities has named three top picks in the precious and base metals sectors, giving this gold streamer and royalty play a "buy" rating and \$115 target.

*"In a rising gold market, funds flow starts with the large and liquid, and with Franco's low risk best-in-class business model, and historic outperformance of physical bullion and other gold equities, it will be the clear benefactor."*

**Wesdome Gold Mines (TSX:WDO).** Industrial Alliance gives this one a "strong buy" and \$6.20 target.

**Hudbay Minerals (TSX:HBM).** And HBM is a "buy" at Industrial Alliance with a \$12.50 target.

*"We believe Hudbay is undervalued given its*

*assets, copper market fundamentals, impending permits on Rosemont, and activist pursuit.”*

**Magna Int'l (TSX:MG;NYSE:MGA)**. UBS lifts the target to \$53 (U.S.) from \$49.

**Metro (TSX:MRU)**. National Bank raises the target to \$49 (Canadian) from \$46.

**Tourmaline (TSX:TOU)**. Raymond James hikes the target to \$27.50 from \$24.50 partly due to increased cash flow expectations.

**Parkland Fuel (TSX:PKI)**. Desjardins Securities lowers the target to \$45 from \$50 and maintains a "buy" rating.

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## U.S. ANALYSTS' CALLS

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**Williams Companies (NYSE:WMB)** Barclays raises to "overweight".

**Snap (NYSE:SNAP)**. RBC Dominion Securities cuts to "sector perform" from outperform and maintains an \$8 (U.S.) target after the company's CFO stepped down. See below.

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## STOCKS THAT MAY MOVE

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**First Data (NYSE:FDC)** is being bought by **Fiserv (NASDAQ:FISV)** in an all-stock deal

worth \$22 billion, a 30% premium to the payment processor's closing price on Tuesday.

**Lowe's (NYSE:LOW)** says it will hire 6,350 full-time, part-time and seasonal workers this spring across Canada, including 150 at its head office in Boucherville, Quebec.

**Sears (NASDAQ:SHLD)**. Eddie Lampert's \$5.2 billion bid to buy the retailer out of bankruptcy has been approved by a court, which could save about 45,000 jobs with approximately 425 stores remaining open.

**Salesforce.com (NYSE:CRM)** is in talks to buy Israel's ClickSoftware Technologies for \$1.5 billion.

**Bank of America (NYSE:BOA)** beat analysts estimates with its quarterly earnings due to higher interest income and loan growth.

**Goldman Sachs (NYSE:GS)** beat estimates with stronger than expected Q4 trading revenue.

**Snap (NYSE:SNAP)** says its CFO is stepping down a year after taking the job. He'll stick around to help with the transition and the earnings call on February 5.

**Ford Motor (NYSE:F)** issued Q4 earnings estimates that are below Wall Street projections.

**Nordstrom (NYSE:JWN)** is down 8% after saying same-store sales rose just 0.3% in November and December compared to last year, and that its Q4 earnings would be at the lower end of its estimated range.

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## MARKETS

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**TSX and U.S. equity futures** are higher as China has injected a record amount of funds into the Chinese financial system.

European indices are mixed as the Brexit vote failure in British parliament was mostly factored in. PM Theresa May's government now faces an expected non-confidence vote later today.

In Asia, Japan's Nikkei ended up down 0.5%, Hong Kong's Hang Seng rose 0.3% per cent while the Shanghai Composite Index was flat.

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## CURRENCIES

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The Canadian dollar is flat at \$0.7540 (U.S).

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## COMMODITIES

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**West Texas Intermediate** is down 1% to \$51.58 a barrel.

**Gold** is slightly higher at \$1,290.10 an ounce.

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Access, ideas and insight.

# Mark Bunting

Publisher,  
Capital Ideas Media

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