



**INVEST LIKE A PRO, WITH THE PROS!**

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Good morning!



Catch our live show today at 2 pm ET with *Kiril Mugerman*, CEO of *Kintavar Exploration* (*TSXV:KTR*).

Watch this live show [here](#).

Find out about the company's copper and gold properties in Quebec.

Kintavar's stock had a **quick quintuple** earlier this year as investors got excited about the company's prospects. Mugerman thinks that

was just a taste of what's to come.

**Today's Digest**, available at 7 pm ET, features research on a formerly high-flying software company set to soar again.

Also, see our **free offers** below in the Daily Update.

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## **Morning Need to Know**

Getting you ready for your investing day

**December 4, 2018**

**Written & compiled by Mark Bunting, Publisher, Capital Ideas Media**

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## **CANADIAN ANALYSTS' CALLS**

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**Dollarama (TSX:DOL)** Desjardins raises to "buy" with a target of \$45 (Canadian).

**Equitable Group (TSX:EQB)** CIBC ups the target to \$90 from \$86 and maintains an "outperformer" rating.

**Canadian Energy Services Stocks** have had their price targets cut by Industrial Alliance as the analyst says Alberta's crude oil production cuts will be "negative overall" for the companies.

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## U.S. ANALYSTS' CALLS

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**Coupa Software (NASDAQ:COUP)** RBC ups the target to \$84 (U.S.) from \$83, implying 22% upside, and maintains "outperform" after the company delivered "*another strong quarter*".

**FMC (NYSE:FMO)** RBC moves the target to \$105 from \$104, indicating 23% upside, and maintains "outperform".

**Abbott Labs (NYSE:ABT)** Morgan Stanley lifts the target to \$82 from \$80 as the company outperforms its peers.

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## STOCKS THAT MAY MOVE

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**Aphria (TSX:APHA;NYSE:APHA)** A tale of two cannabis stocks and investors reactions to the companies news will continue today.

Aphria "unequivocally stands behind" its Latin American assets in response to allegations from a short seller that it misled investors on

its Scythian deal. CEO Vic Neufeld says he and other company insiders yesterday bought \$3.1 million in Aphria shares. The stock is down 10% in U.S. pre-market trading after plunging 27% on Monday.

**Cronos Group (TSX:CRON;NASDAQ:CRON)** confirms it's in talks with Altria about an investment by the cigarette giant. Reports suggest Altria could buy Cronos outright.

**Origin House (CSE:OH)** is buying some assets from cannabis cultivator Cub City for \$7 million.

**Teck Resources (TSX:TECK.B;NYSE:TECK)** is selling 30% of its Quebrada Blanca mine in Chile to Sumitomo for \$1.2 billion, less than the \$2 billion it was hoping to get.

**Enbridge (NYSE:ENB)** is selling its New Brunswick gas unit to Algonquin Power for \$331 million.

**Thomson Reuters (TSX:TRI)** plans to cut 3,200 jobs by 2020.

**Bank of Montreal (TSX:BMO)** reported quarterly earnings that grew 19% from last year, which beat estimates, on strength in retail banking and wealth management. BMO also raised its dividend.

**Toll Brothers (NYSE:TOL)** beat revenue and profit estimates in its latest quarter and the luxury home builder sees a healthy U.S. economy but the company said orders fell more than 13% due to higher interest rates and higher home prices.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

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## MARKETS

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**TSX and U.S. stock futures** are down as details of the U.S. and China trade truce are sketchy.

The main indices in Europe are all down about 0.5%.

Japan's Topix closed 2.4% lower with manufacturers leading the way as the yen rallied against the U.S. dollar while the Hang Seng in Hong Kong and the Shanghai Composite finished higher.

Investors are also taking note the U.S. three-year and five-year Treasury yields have inverted for the first time since 2007 suggesting pending weakness in the economy.

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## CURRENCIES

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**The Canadian dollar** is drifting higher at \$0.7580 (U.S.).

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# COMMODITIES

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West Texas Intermediate is up 1.3% to \$53.57 a barrel as OPEC works toward a deal this week to cut output by 1.3 million barrels a day and Alberta will reduce production by 325,000 barrels a day, or about 8.7%, starting in January.

Gold is up 0.4% \$1,244.60 an ounce and palladium has quietly hit a record high, rising 48% since August.

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## Daily Update

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We've posted a couple of new [new podcasts](#).

One is the cannabis panel discussion I moderated at the *New Green Frontier Cannabis Investor Conference*.

The other new podcast is the audio version of our live show with *Ryan Irvine*, founder of *KeyStocks.com*.

There's still time to get for [free](#) KeyStock's Cash Rich Profitable Canadian Growth Stock Report.

Another offer is a [free 30 day trial](#) to *5i Research* to get access to all of their company reports, plus a free report with updates on 12 of the best Canadian companies to invest in.

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Access, insight and ideas.

# Have a great day!

**Mark Bunting**  
Publisher,  
**Capital Ideas Media**



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