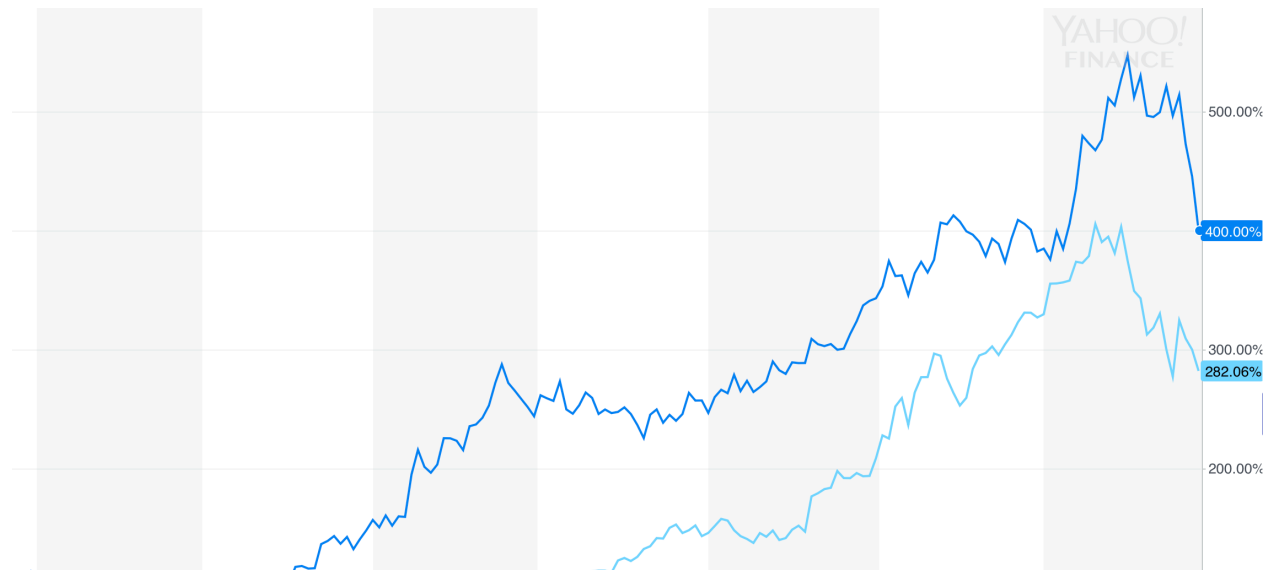




**INVEST LIKE A PRO, WITH THE PROS!**



Good morning!



Today's Digest features a stock that has been a **better play on e-commerce than Amazon.com.**

Find out how it's doing it at 7 pm ET.

We also have new research on a Canadian health care technology company that **rose 12% yesterday and is at a 52-week high.**

Plus our best and worst ideas of 2018.

---



Our [\*new podcast\*](#) is your chance to listen to the audio version of our live stream show with *Kintavar Exploration* CEO, *Kiril Mugerman*.

He presents the investment case for the company's copper and gold properties in Quebec, and talks about the possibility of getting taken out.

---

## Morning Need to Know

Getting you ready for your investing day

**December 18, 2018**

**Written & compiled by Mark Bunting, Publisher,  
Capital Ideas Media**

---



# CANADIAN ANALYSTS' CALLS

---

## INITIATIONS

### **DionyMed Brands (CSE:DYME).**

Canaccord Genuity begins coverage with a "speculative buy" and a price target of \$5 (Canadian), giving the stock more than 100% upside. This company calls itself a "*multi-state cannabis brand and distribution platform*" with multiple brands including flower, vapes, concentrates and edibles.

\*\*

**Aecon (TSX:ARE)** Canaccord Genuity lifts the price target to \$24 from \$23 and calls the engineering and construction company a best idea for 2019 due in part to its record order backlog.

### **Kirkland Lake Gold (TSX:KL;NYSE:KL)**

RBC raises the price target to \$38 from \$33, implying 20% upside, and maintains "outperform".

**Power Financial (TSX:PWF)** gets upgraded to "buy" at Desjardins with a target of \$33.

**Shaw Communications (TSX:SJR.B)** also gets upgraded by Desjardins to "buy" with a target of \$31.

**BCE (TSX:BCE)** Desjardins lifts the target to \$63 from \$59.50.

**Rogers Communications (TSX:RCI.B)**

Desjardins boosts the target on this one to \$74.50 from \$71.

---



## U.S. ANALYSTS' CALLS

---

### INITIATIONS

**Shopify (TSX:SHOP;NYSE:SHOP)** Wells Fargo starts coverage with an "outperform" and target of \$175 (U.S.). The stock has been hit the last few sessions after the company surprised the market by raising money.

**CVS Health (NYSE:CVS)** Barclays starts coverage with an "overweight" rating, saying the company's takeover of Aetna will help it overcome its slower growing retail business, and make it a key health care player.

\*\*

**NCR Corp. (NYSE:NCR)** RBC upgrades to "Top Pick" and moves the target to \$40 from \$36, saying the turnaround play has the best risk/reward in their payments, processors and I.T. services universe.

**Oracle (NYSE:ORCL)** RBC lifts the target to \$55 from \$52, which implies 21% gains, and maintains "sector perform" following the company's earnings report. The stock is up about 6% in pre-market trading.

**Puma Biotech (NASDAQ:PBYI)** RBC hikes the target to \$29 from \$26, indicating 35% upside, and maintains "sector perform-speculative risk".

---

## STOCKS THAT MAY MOVE

---

**TransAlta (TSX:TA;NYSE:TAC)** will invest \$275 million (Canadian) in its Windrise wind project, and said it expects to deliver between \$270 million and \$330 million of free cash flow in 2019.

**ATS Automation Tooling Systems (TSX:ATA)** has received an order from a current global life sciences customer valued at about \$60 million.

**Navistar (NYSE:NAV)**. Interesting to see the truck maker reporting a nearly 40% rise in profit year over year, beating analysts estimates, and raising its 2019 forecast for truck deliveries in the U.S. and Canada.

**Royal Dutch Shell (NYSE:RDS.A)** has made an \$8 billion (U.S.) offer from Endeavor Energy Resources.

**Tilray (NASDAQ:TLRY)** is the latest cannabis company to strike a deal with a major company as it announces a global partnership with drug giant **Novartis (NYSE:NVS)** to distribute medical marijuana.

**Amazon.com (NASDAQ:AMZN)** plans to open a 113,000 square foot office in Scotia Plaza in downtown Toronto, creating about 600 jobs.

*With files from The Globe and Mail, Reuters and Bloomberg News.*

---

## **MARKETS**

---

**TSX and U.S. equity futures** are modestly higher after another steep sell-off yesterday as investors await some direction from the U.S. Federal Reserve, which is expected to raise its key interest rate tomorrow.

---

## **CURRENCIES**

---

**The Canadian dollar** is slightly lower at \$0.7454 (U.S).

---

## **COMMODITIES**

---

**West Texas Intermediate** is down 2% at \$49.11 a barrel as Russia produced a record amount of crude last month, according to Reuters.

**Gold** is flat at \$1,251.80 an ounce.

---



Be sure to see a [new interview](#) with **Adam Cegielski**, the founder and CEO of ***Eyecarrot Innovations*** (**TSXV:EYC**), which is disrupting the vision care market with new technology, and has big plans to ramp up revenue in 2019.

Enjoy your day!

---

Access, insight and ideas.

**Mark Bunting**  
Publisher,  
**Capital Ideas Media**







The information and recommendations made available here (“Information”) by CIR and/or all affiliates is for informational purposes only and not to be used or construed as an offer to sell or a solicitation of an offer to buy any services or securities. You further agree that neither Capital Ideas Research will be liable for any losses or liabilities that may be occasioned as a result of the information or commentary provided in the letter. By accessing the site and reading this note, you accept and agree to be bound by and comply with the terms and conditions set out herein. If you do not accept and agree to the terms, you should not use this site or accept this email.

CIR is not registered as an adviser under the securities legislation of any jurisdiction of Canada and provides the Information pursuant to an exemption from the registration requirements that is available in respect of generic advice. The recommendations contained on the site and in this email are not tailored to the needs of particular persons and may not be appropriate for you depending on your financial position or investment goals or needs. You should apply your own judgment in making any use of the Information, especially as the basis for any investment decision. Prior to making any investment decision, we recommend that you seek outside advice from a qualified and registered investment advisor.

In no event will CIR be responsible or liable to you or any other party for any damages of any kind arising out of or relating to the use of, misuse of or inability to use this site and email. The Information is directed only at persons resident in Canada. Nothing in this site shall constitute an offer or solicitation to anyone in the United States of America or any jurisdiction where such offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation. If you choose to access this site or email from outside of Canada, you acknowledge that the Information is intended for use by persons resident in Canada only.

This is not an investment advisory, and should not be used to make investment decisions. Information in CIR is often opinionated and should be considered for information purposes only. No stock exchange anywhere has approved or disapproved of the information contained herein. There is no express or implied solicitation to buy or sell securities. The writers and editors of CIR may have positions in the stocks discussed above and may trade in the stocks mentioned. Don’t consider buying or selling any stock without conducting your own due diligence.

*Copyright © 2016 Capital Ideas Research, All rights reserved.*

You are receiving this email because you are part of our investment network.

[Add us to your address book](#)

[unsubscribe from this list](#) [update subscription preferences](#)

---

This email was sent to <<Email Address>>

[why did I get this?](#) [unsubscribe from this list](#) [update subscription preferences](#)

Capital Ideas Research · HSBC Bank Place · 10250 101 Street Suite 1803 · Edmonton, Alberta T5J 3P4 · Canada