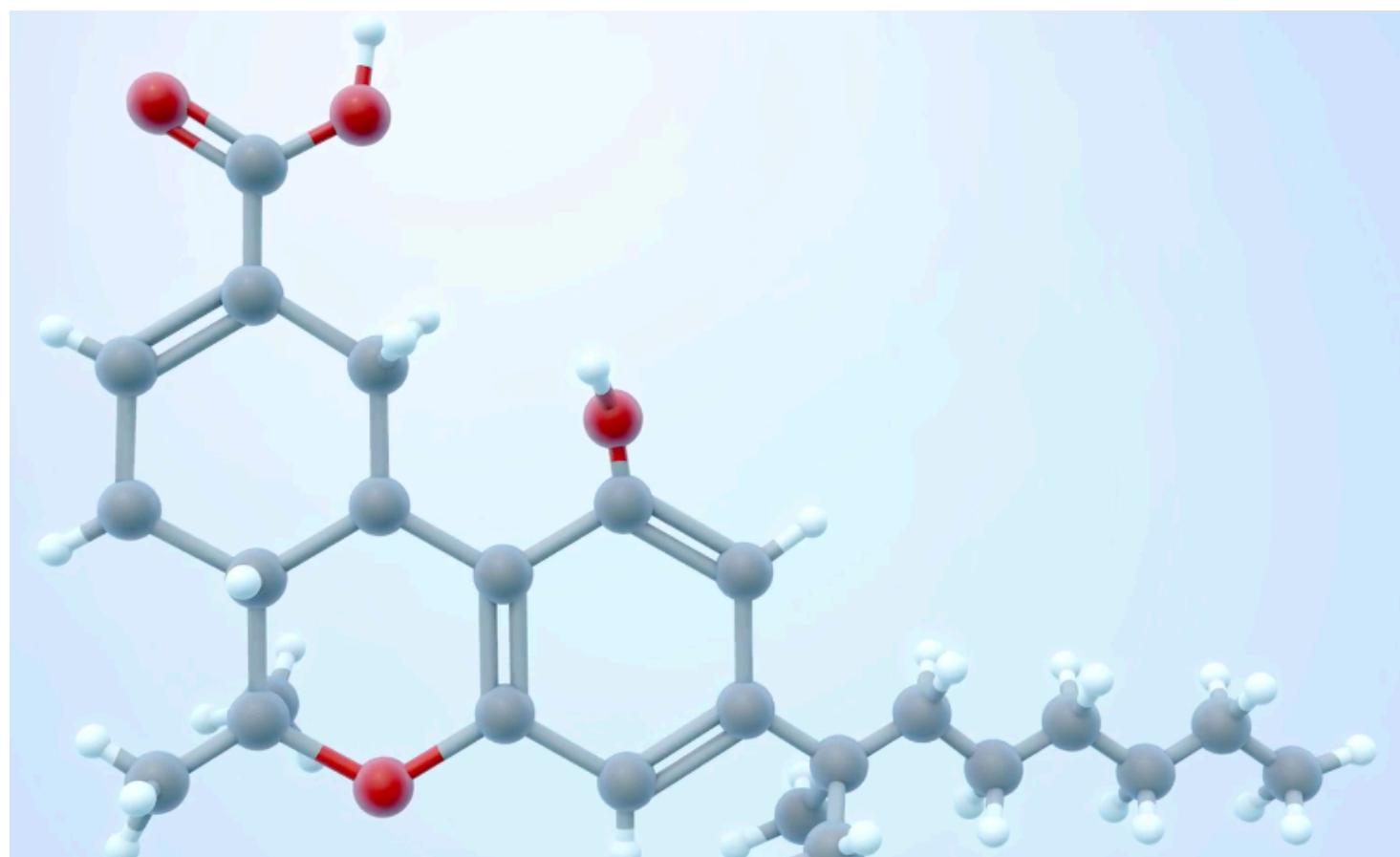




INVEST LIKE A PRO, WITH THE PROS!



Good morning!



Today's Digest, available at 7 pm ET today, features **clear-eyed advice** about long-term investing.

We also look at a stock investors are **flocking to for protection**.

And the cover story idea is a biotech ahead of its peers in the pursuit of **clinically proven CBD treatments** for inflammation and other ailments.

This one has 245% upside.

Morning Need to Know

Getting you ready for your investing day

December 11, 2018

**Written & compiled by Mark Bunting, Publisher,
Capital Ideas Media**



CANADIAN ANALYSTS' CALLS

INITIATIONS

Alithya (TSX:ALYA) Echelon Wealth starts coverage of the I.T. consulting company with a "buy" rating and a price target of \$7 (Canadian), giving the stock 40% upside potential.

Endeavour (TSX:EDR) Roth Capital Partners begins coverage with a "buy" and a target of \$2.50.

NFI Group (TSX:NFI) CIBC cuts the target to \$50 from \$61 on what used to be called New Flyer to reflect the more uncertain macro environment.



U.S. ANALYSTS' CALLS

AT&T (NYSE:T) Citi raises to "buy" with a target of \$34 (U.S.)

Ball Corp (NYSE:BLL) RBC raises the target to \$55 from \$53, representing 15% upside, and maintains "outperform".

STOCKS THAT MAY MOVE

MTY Food Group (TSX:MTY). We featured this highly acquisitive food company as a cover story in May of 2016 when it was trading around \$41 (Canadian) a share. The stock got into the low 70s and closed Monday at \$62.99.

MTY is at it again buying South St. Burger, a chain of 26 franchised and 14 corporate gourmet burger restaurants.

Full disclosure: I've eaten at South Street a few times, but not for a long while, and generally enjoyed the experience.

Athabasca Oil (TSX:ATH)

is selling its Leismer pipelines and Cheecham storage terminal for \$265 million in cash to **Enbridge (TSX:ENB)** and an annual toll of about \$26 million.

Athabasca is cutting 25% of its head office staff and executives are taking a 10% pay cut. Meanwhile, **Enbridge is raising its dividend 10%** as it lays out its 2019 budget.

Wayland Group (CSE:WAYL) is buying 819 hectares of existing developed agriculture land in San Juan Province in Argentina for \$8.5 million (U.S.) in stock and cash.

North American Construction Group (TSX:NOA;NYSE:NOA)

has extended an agreement with a “a major earthworks customer” to December 2023 worth about \$750 million (Canadian), according to the company

Detour Gold (TSX:DGC) A group led by billionaire John Paulson that holds 24% of the shares has voted to oust the entire board but Detour wants to extend the voting deadline by two more days. Paulson says the company should respect the will of the shareholders.

Cenovus (TSX:CVE)

is cutting its 2019 budget by four per cent and raising its production forecast.

Verizon (NYSE:VZ) is writing down \$4.6 billion worth of the value of its AOL-Yahoo acquisition.

WPP Group (NYSE:WPP). The formerly formidable ad agency that Sir Martin Sorrell left under a cloud, and that has seen its share price crater by more than 50%, will hire new creative staff, and cut offices and jobs in a bid to return to growth, and compete in a rapidly changing digital ad world.

With files from The Globe and Mail, Reuters and Bloomberg News.

MARKETS

TSX and U.S. equity indices are sharply higher after wild swings in trading yesterday as China and the U.S. continue to talk by phone about trade.

European stock indices are mostly higher as investors eye the latest twists in the Brexit saga.

In Asia, indices were mixed with the **Shanghai Composite Index** and **Hing Kong's Hang Seng** higher and Japan's **Nikkei** lower.

CURRENCIES

The Canadian dollar is flat at \$0.7470 (U.S).

COMMODITIES

West Texas Intermediate is up 1.5% to \$51.79 a barrel partly due to an unplanned production outage in Libya.

Gold is higher by 0.2% at \$1,252.20 an ounce.

Access, insight and ideas.

Mark Bunting
Publisher,
Capital Ideas Media



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